

BUDGET SUMMARY
INDIAN RIVER COUNTY BOARD OF COUNTY COMMISSIONERS - FISCAL YEAR 2020/21

THE PROPOSED OPERATING BUDGET EXPENDITURES OF INDIAN RIVER COUNTY ARE 6.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

| | GENERAL FUND | MUNICIPAL SERVICE TAXING UNIT | TRANS- PORTATION FUND | EMERGENCY SERVICES DISTRICT | SOLID WASTE DISPOSAL DISTRICT | OTHER SPECIAL REVENUE FUNDS | OTHER DEBT SERVICE FUND | CAPITAL PROJECTS | ENTERPRISE FUNDS | INTERNAL SERVICE FUNDS | TOTAL |
|---|-------------------|-------------------------------------|-----------------------------|-----------------------------------|--|--------------------------------------|----------------------------------|---------------------|---------------------|------------------------------|--------------------|
| Millage Per \$1,000 | 3.5475 | 1.1506 | | 2.3531 | | | | | | | |
| ESTIMATED REVENUES: | | | | | | | | | | | |
| Federal Sources | 35,000 | 0 | 0 | 0 | 0 | 24,725,528 | 0 | 0 | 0 | 0 | 24,760,528 |
| State Sources | 3,229,754 | 9,572,327 | 2,968,633 | 55,000 | 0 | 817,556 | 500,000 | 0 | 0 | 0 | 17,143,270 |
| Local Sources | 7,492,042 | 12,131,173 | 996,500 | 6,698,450 | 2,613,500 | 11,499,706 | 0 | 17,930,000 | 313,500 | 2,460,000 | 62,134,871 |
| Ad Valorem Taxes | 69,368,918 | 12,484,247 | 0 | 37,809,386 | 0 | 0 | 0 | 0 | 0 | 0 | 119,662,551 |
| Non-Ad Valorem Assessments | 0 | 0 | 0 | 0 | 14,940,255 | 502,986 | 0 | 0 | 0 | 0 | 15,443,241 |
| User Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 44,412,319 | 35,202,824 | 79,615,143 |
| Sub-Total | 80,125,714 | 34,187,747 | 3,965,133 | 44,562,836 | 17,553,755 | 37,545,776 | 500,000 | 17,930,000 | 44,725,819 | 37,662,824 | 318,759,604 |
| Less 5% per F. S. 129.01(2)(b) | (4,006,286) | (1,709,387) | (183,257) | (2,228,142) | (877,688) | (1,640,432) | (25,000) | (865,000) | (2,235,391) | (279,144) | (14,049,727) |
| Net | 76,119,428 | 32,478,360 | 3,781,876 | 42,334,694 | 16,676,067 | 35,905,344 | 475,000 | 17,065,000 | 42,490,428 | 37,383,680 | 304,709,877 |
| Interfund Transfers | 21,366,747 | 0 | 12,165,154 | 0 | 0 | 173,947 | 0 | 170,000 | 654,998 | 50,175 | 34,581,021 |
| Cash Forward-October 1, 2020 | 1,922,317 | 2,120,619 | 1,305,960 | 1,496,801 | 1,250,000 | 17,923,339 | 25,000 | 8,726,764 | 15,422,102 | 4,151,015 | 54,343,917 |
| TOTAL ESTIMATED REVENUES AND BALANCES | <u>99,408,492</u> | <u>34,598,979</u> | <u>17,252,990</u> | <u>43,831,495</u> | <u>17,926,067</u> | <u>54,002,630</u> | <u>500,000</u> | <u>25,961,764</u> | <u>58,567,528</u> | <u>41,584,870</u> | <u>393,634,815</u> |
| EXPENDITURES/EXPENSES: | | | | | | | | | | | |
| General Government | 18,388,152 | 1,652,603 | 380,197 | 688,039 | 224,884 | 1,819,356 | 499,013 | 2,634,232 | 0 | 0 | 26,286,476 |
| Public Safety | 57,614,181 | 530,547 | 0 | 42,735,719 | 0 | 2,798,252 | 0 | 2,673,827 | 5,165,481 | 0 | 111,518,007 |
| Physical Environment | 442,574 | 0 | 1,241,298 | 0 | 17,680,361 | 275,000 | 0 | 3,681,079 | 47,319,278 | 0 | 70,639,590 |
| Transportation | 500,000 | 375,304 | 15,155,336 | 0 | 0 | 15,801,124 | 0 | 14,001,331 | 0 | 0 | 45,833,095 |
| Economic Environment | 521,535 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 521,535 |
| Human Services | 6,240,015 | 0 | 0 | 0 | 0 | 3,821,647 | 0 | 0 | 0 | 0 | 10,061,662 |
| Internal Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 41,521,426 | 41,521,426 |
| Culture/Recreation | 7,600,635 | 4,643,899 | 0 | 0 | 0 | 28,874,911 | 0 | 2,801,295 | 3,199,733 | 0 | 47,120,473 |
| Court Related Costs | 554,819 | 0 | 0 | 0 | 0 | 560,673 | 0 | 0 | 0 | 0 | 1,115,492 |
| Interfund Transfers | 6,683,819 | 27,072,204 | 97,539 | 0 | 0 | 0 | 0 | 170,000 | 557,459 | 0 | 34,581,021 |
| TOTAL EXPENDITURES/EXPENSES | <u>98,545,730</u> | <u>34,274,557</u> | <u>16,874,370</u> | <u>43,423,758</u> | <u>17,905,245</u> | <u>53,950,963</u> | <u>499,013</u> | <u>25,961,764</u> | <u>56,241,951</u> | <u>41,521,426</u> | <u>389,198,777</u> |
| Reserve for Contingencies | 862,762 | 324,422 | 378,620 | 407,737 | 20,822 | 51,667 | 0 | 0 | 355,809 | 63,444 | 2,465,283 |
| Cash Forward-September 30, 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 987 | 0 | 1,969,768 | 0 | 1,970,755 |
| TOTAL APPROPRIATED EXPENDITURES AND RESERVES | <u>99,408,492</u> | <u>34,598,979</u> | <u>17,252,990</u> | <u>43,831,495</u> | <u>17,926,067</u> | <u>54,002,630</u> | <u>500,000</u> | <u>25,961,764</u> | <u>58,567,528</u> | <u>41,584,870</u> | <u>393,634,815</u> |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The Indian River County Board of County Commissioners has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy.....\$ 113,671,663
- B. Less tax reductions due to Value
Adjustment Board and other
assessment changes.....\$ 64,699
- C. Actual property tax levy.....\$ 113,606,964

This year's proposed tax levy.....\$ 119,662,551

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Wednesday, September 23, 2020
at 5:01 p.m.
at

County Commission Chambers
1801 27th Street
Vero Beach, Florida 32960

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.