INDIAN RIVER COUNTY, FLORIDA MEMORANDUM

то:	Jason E. Brown, County Administrator
THROUGH:	Richard B. Szpyrka, P.E., Public Works Director
FROM:	Monique Filipiak, Land Acquisition Specialist
SUBJECT:	Right-of-Way Purchase – 58 th Avenue/37 th Street Intersection 3745 58th Avenue, Vero Beach, FL 32966 Owners: Wayne C. McClain and Nancy A. McClain
DATE:	September 1, 2020

DESCRIPTION AND CONDITIONS

Wayne C. McClain and Nancy A. McClain own a 0.93 acre improved parcel located at 3745 58th Avenue, Vero Beach, FL 32966. Staff approached Mr. and Mrs. McClain in reference to purchasing a portion of the parcel. The County needs 0.042 acre of the parcel for right-of-way for road improvements. The subject property consists of an improved parcel having frontage on 58th Avenue. The property is zoned RS-3 single-family residential district (up to 3 units).

The County obtained an appraisal of the property indicating a value of \$4,200.00. The County offered \$4,200.00 to purchase the property. After a few weeks of negotiations all parties agreed on \$6,500.00 purchase price, and the County paying all closing costs estimated at \$600.00.

FUNDING

Funding is budgeted and available for this expenditure in the amount of \$7,100.00 in the Optional Sales Tax/ROW/58th Ave-37th Street turn lane account. Account # 31521441-066120-15006.

Account Name	Account Number	Amount
Optional Sales Tax/ROW/58 th Ave-37 th Street Turn	31521441-066120-15006	\$7,100.00
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RECOMMENDATION

Staff recommends the Board approve the Purchase Agreement in the amount of \$6,500.00, with an estimated \$600 in closing costs to be paid by the County for the purchase of 0.042 acre property located at 3745 58th Avenue, Vero Beach, FL 32966, and authorize the Chairman to execute the purchase agreement on behalf of the Board.

ATTACHMENTS

Purchase Agreement

APPROVED AGENDA ITEM FOR: September 15, 2020