INDIAN RIVER COUNTY, FLORIDA MEMORANDUM

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka P.E., Public Works Director

James W. Ennis, P.E., PMP, Asst. Public Works Director

FROM: Rob Skok, Infrastructure Project Manager

SUBJECT: Vero Lake Estates, 85th Street Paving, from 101st Avenue to 96th Avenue

Final Payment, Release of Retainage, and Change Order No. 1, IRC-1628

DATE: July 31, 2020

DESCRIPTION AND CONDITIONS

On August 13, 2019 the Board of County Commissioners awarded Bid No. 2019012 to Timothy Rose Contracting, Inc. in the amount of \$921,263.40 for the for the paving of 85th Street which included constructing a road base, asphalt paving, driveway turnouts, drainage system improvements, earthwork, and installation of signs and pavement markings.

Change Order No. 1 is to make final adjustments to contract bid items for a decrease to the total contract price by \$202,196.78 for a final cost of \$719,066.62.

Timothy Rose Contracting, Inc. has successfully completed the project and has been paid \$675,562.69, with \$35,555.93 held in retainage to date. Timothy Rose Contracting, Inc. has submitted Contractor's Application for Payment No. 3 for final payment in the amount of \$7,948.00 and the release of retainage in the amount of \$35,555.93 for a total of \$43,503.93

FUNDING

Funding in the amount of \$43,503.93 is budgeted and available from the following accounts:

Vero Lake Estates / 85 th Street Paving (101 st Avenue to 96 th Avenue)	Account No. 18521441-066510-18006 \$7,948.00
Vero Lake Estates	Account No. 185-206000-18006
85 th Street Paving (101 st Avenue to 96 th Avenue)	\$35,555.93
Retainage/Timothy Rose Contracting, Inc.	

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Contractor's Application for Payment No. 3 to Timothy Rose Contracting, Inc. in the amount of \$43,503.93 for final payment and release of retainage.

ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION

- 1. Contractor's Application for Payment No. 3
- 2. Change Order No. 1

APPROVED AGENDA ITEM FOR August 18, 2020