

Cost to the Average Homeowner to Support the Children's Trust

The average single-family home in Indian River County was assessed at \$246,791 in 2018, according to the Florida Housing Data Clearinghouse. Assuming the standard \$50,000 homestead exemption, the taxable value would be \$196,791.

Cost to the average homeowner based on various millage:

1/4 mil (0.25)	=	\$49.20 annually
1/3 mil (0.33)	=	\$64.94 annually
2/5 mil (0.40)	=	\$78.72 annually

A home valued at \$175,000 with the homestead exemption would have a taxable value of \$125,000. The cost would be:

1/4 mil (0.25)	=	\$31.25 annually
1/3 mil (0.33)	=	\$41.25 annually
2/5 mil (0.40)	=	\$50.00 annually

A home valued at \$150,000 with the homestead exemption would have a taxable value of \$100,000. The cost would be:

1/4 mil (0.25)	=	\$25.00 annually
1/3 mil (0.33)	=	\$33.00 annually
2/5 mil (0.40)	=	\$40.00 annually