## TERMINATION OF RECYCLABLES TRANSFER, PROCESSING & MARKETING SERVICES AGREEMENT

THIS TERMINATION OF RECYCLABLES TRANSFER, PROCESSING & MARKETING SERVICES AGREEMENT ("Termination") is made and entered into as of this \_\_\_\_\_\_ day of November, 2019, by and between the Indian River County Solid Waste Disposal District, a dependent special district of Indian River County, Florida, whose address is c/o Department of Utility Services, 1801 27th Street, Vero Beach, FL (hereinafter "SWDD") and Tropical Exchange Corp., a Florida Corporation, d/b/a Tropical Recycling, 2625 Electronics Way, West Palm Beach, FL, 33407 (hereinafter "Tropical" or the "Processor").

## **RECITALS**

**WHEREAS,** on August 21, 2012, SWDD and ReCommunity entered into a Recyclables Transfer, Processing & Marketing Services Agreement ("Agreement"); and

WHEREAS, per the First Amendment to and Assignment of Recyclables Transfer, Processing & Marketing Services Agreement ("First Amendment"), dated July 14, 2015, ReCommunity assigned the Agreement to Tropical with the prior express written consent of SWDD; and

WHEREAS, per the Second Amendment to Recyclables Transfer, Processing & Marketing Services Agreement ("Second Amendment"), dated September 18, 2018, SWDD extended a two-year option to the Agreement with Tropical to terminate on August 31, 2022; and

**WHEREAS,** on August 12, 2019, Tropical's processing facility experienced adverse weather conditions which resulted in a roof collapse; and

**WHEREAS,** on October 9, 2019, the City of Ft. Pierce issued a notice of condemnation for the entire building making it impossible for Tropical to perform under the Agreement; and

**WHEREAS,** SWDD and Tropical have mutually agreed to terminate the Agreement prior to August 31, 2022; and

**NOW THEREFORE**, in consideration of the mutual undertakings herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties agree, as follows:

- 1. <u>Recitals</u>. The above recitals are true and correct and are incorporated herein.
- 2. <u>Termination of Agreement</u>. The Agreement and all amendments to the Agreement shall terminate upon execution of this Termination by both parties.
- 3. <u>Survival of Obligations</u>. Per section 9.4(d) of the Agreement, notwithstanding the termination of the Agreement and all amendments to the Agreement, any duty or obligation of a party which has not been fully observed, performed and/or discharged and any right, which has been created for the benefit of a party and which has not been fully enjoyed,

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enforced and/or satisfied shall survive this Termination until such duty or obligation has been fully observed, performed or discharged and such right has been fully enjoyed, enforced and satisfied.

4. <u>**Title to Recyclables.**</u> Per section 4.3(c) of the Agreement, title to all recyclables loaded onto Tropical vehicles on or before August 12, 2019, still remains with Tropical.

**IN WITNESS WHEREOF**, SWDD and Tropical have executed this instrument this \_\_\_\_\_ day of November, 2019.

	INDIAN RIVER COUNTY SOLID
	WASTE DISPOSAL DISTRICT
ATTEST: Jeffrey R. Smith, Clerk of Court and Comptroller	By:, Chairman
	By: Deputy Clerk
Date	
APPROVED:	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
By:	By:
Jason E. Brown	By: Dylan Reingold
County Administrator	County Attorney
WITNESSES:	TROPICAL EXCHANGE CORP.
	By:
	Name:
	Title:
	Dated:
	Dated: