

INDIAN RIVER COUNTY ATTORNEY

Dylan Reingold, County Attorney William K. DeBraal, Deputy County Attorney Kate Pingolt Cotner, Assistant County Attorney

MEMORANDUM

TO: Board of County Commissioners

FROM: Dylan Reingold, County Attorney

DATE: October 11, 2019

SUBJECT: Waiver of Interest on Demolition Lien

BACKGROUND.

On July 31, 1998, Indian River County recorded a lien, which is found at Book 1224, Page 883, on the property located at 4231 24th Court (the "Property") for the demolition of a nuisance structure. The lien was for \$2,957.54. The lien noted that the lien would accrue interest at a rate of 8.5%. Charles Gordon has obtained the property, which was initially owned by Tessie Lee Gordon, who he stated was his wife's grandmother. Mr. Gordon reached out to the County Attorney's Office about the lien. I explained that since the lien was for actual costs expended by Indian River County, staff was willing to support the waiver of interest, if he paid the initial demolition lien cost. Mr. Gordon is agreeable to the waiver of just the interest.

The County Attorney's Office recommends that the Indian River County Board of County Commissioners ("Board") waive the interest, so long as the lien of \$2,957.54 is paid within 120 days. Once paid, the County Attorney's Office recommends that the Board authorize the County Attorney's Office to prepare a release or satisfaction of the lien.

FUNDING.

Lien proceeds totaling \$2,957.54 will be deposited into MSTU Fund/Building Demolition Liens Revenue account number 004038-369092. The costs of recording the satisfaction of the lien will be borne by Mr. Gordon.

RECOMMENDATION.

The County Attorney's Office recommends that the Indian River County Board of County Commissioners waive the interest, so long as the lien of \$2,957.54 is paid within 120 days. Once paid, the County Attorney's Office recommends that the Board authorize the County Attorney's Office to prepare a release or satisfaction of the lien.