Indian River County, Florida Department of Utility Services Board Memorandum

Date: October 10, 2019

To: Jason E. Brown, County Administrator

From: Vincent Burke, PE, Director of Utility Services

Prepared By: Cindy Corrente, Utility Finance Manager

Subject: Third Amendment to Elevated Water Tank Space License Agreement with Sprint

Descriptions and Conditions:

In August 2005, the Board of County Commissioners (BCC) entered into a lease agreement with Sprint's (Licensee) predecessor, Nextel Communications Inc. The agreement allowed the Licensee to install and operate a communications facility at the Indian River County Department of Utility Services' (IRCDUS) elevated tank, which is located at 4690 28th Court (Gifford Tank). On July 18, 2006, and again on November 12, 2013, the lease was amended to allow for installation of additional equipment on the tank. Presently, the annual lease fee is \$51,099.36.

Analysis:

Recently, a representative for Sprint contacted staff to request permission to replace the fiber that serves their equipment at the site. Staff reviewed the engineered plans and also had the County's contractor for tank maintenance review the plans to assure that this project would not interfere with the County's use of the site. Since no additional equipment is being installed, staff has not recommended increasing the lease fee.

Funding:

There is no cost to IRCDUS as a result of this lease amendment. However, IRCDUS will continue to receive revenues as a result of this lease agreement. The revenues will be recorded in the operating fund under the Radio Tower Rents account. The operating fund is used to cover daily expenses encountered while providing services to existing customers.

Description	Account Number	Amount
Radio Tower Rents	471038-362011	\$51,099.36

Recommendation:

Staff recommends the approval of the Third Amendment to the Elevated Water Tank Space Agreement and requests that the Board of County Commissioners authorize the Chairman to execute said Third Amendment on their behalf.

Attachment:

1. Third Amendment to Elevated Water Tank Space License Agreement