

RESOLUTION NO. 2019-

A RESOLUTION OF INDIAN RIVER COUNTY, FLORIDA, ADOPTING
A FINAL BUDGET FOR FISCAL YEAR 2019-2020 FOR CERTAIN
NONTAXING FUNDS OF INDIAN RIVER COUNTY.

WHEREAS, the Board of County Commissioners of Indian River County has held the necessary budget hearings as provided by Florida law, has considered all expenditures set forth in the budgets, and now determines that adoption of the budgets is in the best interest of the citizens of Indian River County;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, that the Board of County Commissioners hereby adopts the budgets set forth for the following funds:

Other Special Revenue Funds	\$ 24,573,800
Other Debt Service Fund	\$ 500,000
Capital Projects	\$ 32,360,215
Enterprise Funds	\$ 59,186,086
Internal Service Funds	\$ 37,227,725

The resolution was moved for adoption by Commissioner _____, and the motion was seconded by Commissioner _____, and, upon being put to a vote, the vote was as follows:

Chairman Bob Solari	_____
Vice Chairman Susan Adams	_____
Commissioner Peter D. O'Bryan	_____
Commissioner Joseph E. Flescher	_____
Commissioner Tim Zorc	_____

The Chairman thereupon declared the resolution duly passed and adopted this 18th day of September, 2019.

Attest: Jeffrey R. Smith
Clerk of Court and Comptroller

BOARD OF COUNTY COMMISSIONERS
INDIAN RIVER COUNTY, FLORIDA

By _____
Deputy Clerk

By _____
Bob Solari
Chairman

Attachment: EXHIBIT "A"

BUDGET SUMMARY
INDIAN RIVER COUNTY BOARD OF COUNTY COMMISSIONERS
FISCAL YEAR 2019/2020

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
ESTIMATED REVENUES:					
Federal Sources	\$3,601,421	\$0	\$0	\$0	\$0
State Sources	1,166,000	500,000	0	0	0
Local Sources	11,315,886	0	19,900,000	426,540	2,115,000
Ad Valorem Taxes	0	0	0	0	0
Non-Ad Valorem Assessments	521,569	0	0	0	0
User Fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>43,491,625</u>	<u>31,266,389</u>
Sub-Total	16,604,876	500,000	19,900,000	43,918,165	33,381,389
Less 5% per F. S. 129.01(2)(b)	<u>(584,924)</u>	<u>(25,000)</u>	<u>(962,500)</u>	<u>(2,194,758)</u>	<u>(256,250)</u>
Net	16,019,952	475,000	18,937,500	41,723,407	33,125,139
Interfund Transfers	193,933	0	150,000	678,889	48,121
Cash Forward-October 1, 2019	<u>8,359,915</u>	<u>25,000</u>	<u>13,272,715</u>	<u>16,783,790</u>	<u>4,054,465</u>
TOTAL ESTIMATED REVENUES AND BALANCES	<u>\$24,573,800</u>	<u>\$500,000</u>	<u>\$32,360,215</u>	<u>\$59,186,086</u>	<u>\$37,227,725</u>
EXPENDITURES/EXPENSES:					
General Government	\$1,151,680	\$499,238	\$2,952,046	\$0	\$0
Public Safety	1,605,367	0	5,531,278	5,051,252	0
Physical Environment	450,000	0	4,350,000	47,505,790	0
Transportation	12,564,344	0	17,131,891	0	0
Economic Environment	0	0	0	0	0
Human Services	3,885,508	0	0	0	0
Internal Services	0	0	0	0	37,147,070
Culture/Recreation	4,273,067	0	2,245,000	3,012,901	0
Court Related Costs	575,116	0	0	0	0
Interfund Transfers	<u>0</u>	<u>0</u>	<u>150,000</u>	<u>601,570</u>	<u>0</u>
TOTAL EXPENDITURES/EXPENSES	24,505,082	499,238	32,360,215	56,171,513	37,147,070
Reserve for Contingencies	68,465	0	0	1,038,737	80,655
Cash Forward-September 30, 2020	<u>253</u>	<u>762</u>	<u>0</u>	<u>1,975,836</u>	<u>0</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	<u>\$24,573,800</u>	<u>\$500,000</u>	<u>\$32,360,215</u>	<u>\$59,186,086</u>	<u>\$37,227,725</u>