INDIAN RIVER COUNTY, FLORIDA MEMORANDUM

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka P.E., Public Works Director

James W. Ennis, P.E., PMP, Asst. Public Works Director

FROM: William Johnson P.E., Roadway Production Engineer

SUBJECT: 58th Avenue Resurfacing/Reclamation from 26th Street to 49th Street

Release of Retainage and Change Order No. 1

(IRC-1324, FM No. 434840-1-54-01)

DATE: June 26, 2019

DESCRIPTION AND CONDITIONS

On April 3rd, 2018 the Board of County Commissioners awarded Bid No. 2018005 to Timothy Rose Contracting, Inc. in the amount of \$2,825,641.68 for the resurfacing of 58th Avenue which included northbound and southbound lane full depth reclamation of the existing roadway base, addition of five (5) feet paved shoulders and drainage culverts replacement from north of 26th Street to south of 49th Street.

Change Order No. 1 is to make final adjustments to contract bid items for a decrease to the total contract price by \$351,687.00 for a final cost of \$2,473,954.68 and make final contract time adjustments.

Timothy Rose Contracting, Inc. has successfully completed the project and has been paid \$2,350,256.95, with \$123,697.73 held in retainage to date. Timothy Rose Contracting, Inc. has submitted Application for Payment No. 6 for release of retainage in the amount of \$123,697.73.

FUNDING

Funding in the amount of \$123,697.73 is budgeted and available from the following accounts:

Secondary Roads/Gas Tax	Account No. 109-206000-16008
58 th Avenue Resurfacing (26 th Street to 49 th	\$122,552.63
Street)	
Utilities/Retainage	Account No. 471-206000-19561
58 th Avenue Relocates (26 th Street to 49 th Street)	\$1,145.10

Page 2 of 2 Release of Retainage & CO 1 for 58th Ave (26th – 49th) BCC Agenda Item for 7/16/2019

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Application for Payment No. 6 to Timothy Rose Contracting, Inc. in the amount of \$123,697.73 for release of retainage.

ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION

- 1. Timothy Rose Contracting, Inc. Application for Payment No. 6
- 2. Change Order No. 1

APPROVED AGENDA ITEM FOR JULY 16, 2019