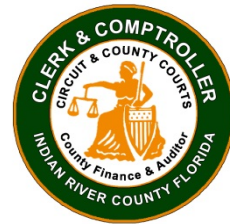


JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Finance Department
1801 27th Street
Vero Beach, FL 32960
Telephone: (772) 226-1945



TO: Board of County Commissioners (acting as Board of Trustees of OPEB Trust)

FROM: Elissa Nagy, Finance Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: November 16, 2018

SUBJECT: Quarterly OPEB Trust Report for Quarter Ending 9/30/2018

Attached please find a summary report consisting of the composition and investment return of the OPEB Trust for the fourth quarter of this fiscal year. These funds are held in trust by our custodian BNY/Mellon. This report was reviewed by our investment advisory committee on November 15, 2018.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly OPEB Trust Report.

**Indian River County
Other Post Employment Benefits Trust
Quarter Ended September 30, 2018**

	06/30/18 value	Purchases	Income/Mk to Mkt	Withdrawals	Transfers	9/30/18 Value	Current Allocation
Investment Activity:							
SHORT TERM PORTION (Near-Term Disbursement Needs)							
100% Cash Equivalents							
100% Fidelity Treasury Money Market	\$ 49,410		\$ 238	\$ (412)		\$ 49,236	100.0%
Short-Term Portion Total	<u>\$ 49,410</u>	<u>\$ -</u>	<u>\$ 238</u>	<u>\$ (412)</u>	<u>\$ -</u>	<u>\$ 49,236</u>	<u>100.0%</u>
LONG TERM PORTION (Future Obligations)							
50% Equities							
22.5% Vanguard 500 Index	6,827,205		517,162		(711,303)	6,633,064	22.5%
20.0% Vanguard FTSE All-World	5,747,035	265,000	51,558		(73,698)	5,989,895	20.3%
5.0% Vanguard Mid Cap Index	1,510,890		70,013		(123,888)	1,457,015	4.9%
2.5% Vanguard Small Cap Index	791,476		37,784		(104,179)	725,081	2.5%
50.0% 50% Equities Subtotal	<u>\$ 14,876,606</u>	<u>\$ 265,000</u>	<u>\$ 676,517</u>	<u>\$ -</u>	<u>\$ (1,013,068)</u>	<u>\$ 14,805,055</u>	<u>50.2%</u>
40% Fixed Debt Securities							
30.0% Vanguard Short Term Treasury	9,207,962	75,000	7,860		(485,690)	8,805,132	29.9%
10.0% Vanguard Intermediate Treasury	3,065,916	30,000	(12,468)		(153,800)	2,929,648	9.9%
40.0% 40% Fixed Debt Securities Subtotal	<u>\$ 12,273,878</u>	<u>\$ 105,000</u>	<u>\$ (4,608)</u>	<u>\$ -</u>	<u>\$ (639,490)</u>	<u>\$ 11,734,780</u>	<u>39.8%</u>
10% Cash Equivalents							
Vanguard Prime Money Market	3,053,694	246,947	15,679	(2,037,101)	1,652,558	2,931,777	10.0%
Vanguard Federal Money Market	-				-	-	0.0%
10.0% 10% Cash Equivalents Subtotal	<u>\$ 3,053,694</u>	<u>\$ 246,947</u>	<u>\$ 15,679</u>	<u>\$ (2,037,101)</u>	<u>\$ 1,652,558</u>	<u>\$ 2,931,777</u>	<u>10.0%</u>
100.0% Long-Term Portion Total	<u>\$ 30,204,178</u>	<u>\$ 616,947</u>	<u>\$ 687,588</u>	<u>\$ (2,037,101)</u>	<u>\$ -</u>	<u>\$ 29,471,612</u>	<u>100.0%</u>
Portfolio Total	<u>\$ 30,253,588</u>	<u>\$ 616,947</u>	<u>\$ 687,826</u>	<u>\$ (2,037,513)</u>	<u>\$ -</u>	<u>\$ 29,520,848</u>	<u>100.0%</u>

Performance:

Security/Grouping	Return	Benchmark	Benchmark Timeframe	Benchmark Index
Short-Term Portion:				
Fidelity Treasury Money Market	0.48%	0.33%	3 months	US Gov't Money Market Funds Avg.
Long-Term Portion:				
Vanguard 500 Index	7.69%	7.72%	3 months	S&P 500 Index
Vanguard FTSE All-World	0.87%	0.87%	3 months	FTSE All-World ex US
Vanguard Mid Cap Index	4.69%	4.64%	3 months	Spliced Mid Cap index
Vanguard Small Cap Index	4.86%	4.77%	3 months	Spliced Small Cap index
Total - 50% Equities (Blended)	<u>4.53%</u>	<u>4.54%</u>	<u>3 months</u>	
Vanguard Short Term Treasury	0.09%	0.05%	3 months	Barclays US 1-5 Yr Treasury Index
Vanguard Intermediate Treasury	-0.41%	-0.52%	3 months	Barclays US 5-10 Yr Treasury Index
Total - 40% Fixed Debt (Blended)	<u>-0.04%</u>	<u>-0.09%</u>	<u>3 months</u>	
Vanguard Prime Money Market	0.54%	0.43%	3 months	US Gov't Money Market Funds Avg.
Vanguard Federal Money Market	0.00%	0.00%	3 months	Money Market Funds Avg.
Total - 10% Cash Equivalents (Blended)	<u>0.54%</u>	<u>0.43%</u>	<u>3 months</u>	
Total Long-Term (Blended)	<u>2.29%</u>	<u>2.26%</u>	<u>3 months</u>	
Total Portfolio (Blended)	<u>2.28%</u>	<u>2.25%</u>	<u>3 months</u>	


BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

INDIAN RIVER COUNTY
 FINANCE DIRECTOR
 1801 27TH STREET BLDG A
 VERO BEACH, FL 32960-3388

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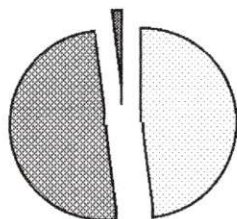
Securely access your accounts online to view your statements. Ask your BNY Mellon contact how we can help you access your account balances and activity in real time, receive your reports, enter your own transactions or submit an audit confirmation online. Also be sure to ask how NEXEN(SM) Gateway, our new cloud-based ecosystem, can help you.

 Visit us at www.bnymellon.com
Account Statement

Statement Period 07/01/2018 Through 09/30/2018

Account 179137 Base Currency = USD
 INDIAN RIVER CO OPEB TRUST

CLIENT SERVICE MANAGER: WANDA CASSELS
 BNYM CORPORATE TRUST
 10161 CENTURION PARKWAY N
 JACKSONVILLE, FL 32256
 904-998-4709
 WANDA.CASSELS@BNYMELLON.COM

Account Overview


Percent of all Investments	Asset Classification	Market Value
51%	EQUITY	14,805,054.69
49%	OTHER	14,666,557.73
<1%	CASH AND SHORT TERM	49,235.46
100%	TOTAL OF ALL INVESTMENTS	29,520,847.88

Summary of Assets Held by Asset Classification

Asset Classification	Market Value	Cost	Accrued Income	Estimated Annual Income	Market Yield
EQUITY	14,805,054.69	10,251,125.07	0.00	0.00	0.00 %
OTHER	14,666,557.73	14,424,414.23	0.00	0.00	0.00 %
CASH AND SHORT TERM	49,235.46	49,235.46	0.00	846.23	1.72 %
ACCOUNT TOTALS	29,520,847.88	24,724,774.76	0.00	846.23	0.00 %

Summary of Cash Transactions by Transaction Category

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	1,287,104.29	1,287,104.29		1,004,097.57	1,004,097.57
DIVIDENDS	153,892.25	153,654.28	0.00	437,428.16	449,078.88
SALES AND REDEMPTIONS	0.00	5,959,576.28	934,106.66	0.00	7,812,498.00



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Statement Period 07/01/2018 Through 09/30/2018
Account 179137 Base Currency = USD
INDIAN RIVER CO OPEB TRUST

Summary of Cash Transactions by Transaction Category - Continued

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OTHER CASH ADDITIONS	0.00	616,947.00	0.00	0.00	1,846,947.00
OTHER CASH DISBURSEMENTS	0.00	2,037,513.50 -	0.00	0.00	2,037,926.00 -
PURCHASES	237.97 -	4,539,009.78 -	0.00	767.16 -	7,629,628.89 -
CLOSING BALANCE	1,440,758.57	1,440,758.57 -	934,106.66	1,440,758.57	1,440,758.57 -

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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Statement Period 07/01/2018 Through 09/30/2018
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 INDIAN RIVER CO OPEB TRUST



Statement of Assets Held by Asset Classification

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
EQUITY								
291,763.010	VANGUARD FTSE ALL WORLD EX US INDEX FUND CUSIP: 922042791	20.53000	5,989,894.60	5,211,591.48	17.86241	0.00	0.00	0.00%
24,649.985	VANGUARD 500 INDEX FUND CUSIP: 922908108	269.09000	6,633,064.46	3,812,401.56	154.66142	0.00	0.00	0.00%
9,315.014	VANGUARD SMALL-CAP INDEX FUND CUSIP: 922908702	77.84000	725,080.69	408,058.21	43.80651	0.00	0.00	0.00%
32,500.891	VANGUARD MID-CAP INDEX FUND CUSIP: 922908843	44.83000	1,457,014.94	819,073.82	25.20158	0.00	0.00	0.00%
Total EQUITY			14,805,054.69	10,251,125.07		0.00	0.00	0.00%
OTHER								
274,055.030	VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP: 922031802	10.69000	2,929,648.27	3,022,637.40	11.02931	0.00	0.00	0.00%
2,931,777.220	VANGUARD PRIME MONEY MARKET FUND CUSIP: 922906201	1.00000	2,931,777.22	2,931,777.22	1.00000	0.00	0.00	0.00%
847,462.198	VANGUARD SHORT-TERM TREASURY FUND CUSIP: 922031703	10.39000	8,805,132.24	8,469,999.61	9.99455	0.00	0.00	0.00%
Total OTHER			14,666,557.73	14,424,414.23		0.00	0.00	0.00%
CASH AND SHORT TERM								
48,293.060	FIDELITY INVESTMENT MM TSY 3 696 CUSIP: X9USD0002	1.00000	48,293.06	48,293.06	1.00000	0.00	830.03	1.72%
942.400	FIDELITY INVST M MKT TRSY 696 CUSIP: X9USD0002	1.00000	942.40	942.40	1.00000	0.00	16.20	1.72%
Total CASH AND SHORT TERM			49,235.46	49,235.46		0.00	846.23	1.72%
ACCOUNT TOTALS			29,520,847.88	24,724,774.76		0.00	846.23	0.00%

Total Market Value Plus Total Accrued Income 29,520,847.88

Statement of Transactions by Transaction Date

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
07/01/18	ACCOUNT OPENING PERIOD BALANCE	1,287,104.29	1,287,104.29-	25,057,342.35	
07/02/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 06302018 PAY 07022018 CUSIP 922031703 881,988.727 SHARES	17,892.47	0.00	0.00	0.00
07/02/18	Dividend VANGUARD SHORT-TERM TREASURY FUND	0.00	17,892.47-	17,892.47	0.00



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Statement Period 07/01/2018 Through 09/30/2018
Account 179137 Base Currency = USD
INDIAN RIVER CO OPEB TRUST

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
07/02/18	CUSIP 922031703 1,713.838 SHARES Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 06302018 PAY 07022018 CUSIP 922031802 283,881.069 SHARES	6,040.83	0.00	0.00	0.00
07/02/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 559.336 SHARES	0.00	6,040.83-	6,040.83	0.00
07/02/18	Dividend VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 06302018 PAY 07022018 CUSIP 922906201 3,053,693.600 SHARES	4,941.53	0.00	0.00	0.00
07/02/18	Dividend VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 4,941.530 SHARES	0.00	4,941.53-	4,941.53	0.00
07/02/18	ACCOUNT CLOSING DAILY BALANCE	1,315,979.12	1,315,979.12-	25,086,217.18	0.00
07/03/18	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 07/03/18 SET/DATE 07/03/18 CUSIP X9USD0002I 91.990 SHARES	91.99-	0.00	91.99	0.00
07/03/18	Dividend FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 07/03/18 SET/DATE 07/03/18 CUSIP X9USD0002	91.99	0.00	0.00	0.00
07/03/18	ACCOUNT CLOSING DAILY BALANCE	1,315,979.12	1,315,979.12-	25,086,309.17	0.00
07/17/18	Purchase FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 07/17/18 SET/DATE 07/17/18 CUSIP X9USD0002 205,000.000 SHARES	0.00	205,000.00-	205,000.00	0.00
07/17/18	Cash Credit ORD CUST: 4308981798 INDIAN RIVER COUNTY BOCC CONCENTRATION ORD INST: TD BANK, NA WILMINGTON, DELAWARE	0.00	205,000.00	0.00	0.00



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Statement Period 07/01/2018 Through 09/30/2018

Account 179137 Base Currency = USD

INDIAN RIVER CO OPEB TRUST



Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	DETAIL: MONTHLY FUNDING IMA:20180717C1B76E1C001447 FTS:FDF1807170676600				
07/17/18	ACCOUNT CLOSING DAILY BALANCE	1,315,979.12	1,315,979.12-	25,291,309.17	0.00
07/18/18	Purchase VANGUARD FTSE ALL WORLD EX US INDEX FUND 1181980183581 TRADE DATE 07/17/18 SET/DATE 07/18/18 CUSIP 922042791 9,912.959 SHARES	0.00	205,000.00-	205,000.00	0.00
07/18/18	Sale FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 07/18/18 SET/DATE 07/18/18 CUSIP X9USD0002 205,412.500 SHARES	0.00	205,412.50	205,412.50-	0.00
07/18/18	Cash Debit BNF:INDIAN RIVER COUNTY BOCC DETAIL:INDIAN RIVER CO OPEB TRUST DETAIL:TIC 1560819 A/C WITH:TD BANK, N.A.	0.00	412.50-	0.00	0.00
07/18/18	ACCOUNT CLOSING DAILY BALANCE	1,315,979.12	1,315,979.12-	25,290,896.67	0.00
08/01/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 1,674.874 SHARES	0.00	17,435.44-	17,435.44	0.00
08/01/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 07312018 PAY 08012018 CUSIP 922031703 883,702.565 SHARES	17,435.44	0.00	0.00	0.00
08/01/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 07312018 PAY 08012018 CUSIP 922031802 284,440.405 SHARES	6,315.04	0.00	0.00	0.00
08/01/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 587.993 SHARES	0.00	6,315.04-	6,315.04	0.00
08/01/18	Dividend VANGUARD PRIME MONEY MARKET FUND	5,327.97	0.00	0.00	0.00



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Statement Period 07/01/2018 Through 09/30/2018
Account 179137 Base Currency = USD
INDIAN RIVER CO OPEB TRUST

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
08/01/18	CASH DIVIDEND DIV RATE: 0.00 EX 07312018 PAY 08012018 CUSIP 922906201 3,058,635.130 SHARES Dividend	0.00	5,327.97-	5,327.97	0.00
	VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 5,327.970 SHARES				
08/01/18	ACCOUNT CLOSING DAILY BALANCE	1,345,057.57	1,345,057.57-	25,319,975.12	0.00
08/02/18	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 08/02/18 SET/DATE 08/02/18 CUSIP X9USD00021 72.170 SHARES	72.17-	0.00	72.17	0.00
08/02/18	Dividend FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 08/02/18 SET/DATE 08/02/18 CUSIP X9USD0002	72.17	0.00	0.00	0.00
08/02/18	ACCOUNT CLOSING DAILY BALANCE	1,345,057.57	1,345,057.57-	25,320,047.29	0.00
08/15/18	Purchase FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 08/15/18 SET/DATE 08/15/18 CUSIP X9USD0002 205,000.000 SHARES	0.00	205,000.00-	205,000.00	0.00
08/15/18	Cash Credit ORD CUST: 4308981798 INDIAN RIVER COUNTY BOCC CONCENTRATION ORD INST: TD BANK, NA WILMINGTON, DELAWARE DETAIL: MONTHLY FUNDING IMA:20180815C1B76E1C002035 FTS:FDF1808150965900	0.00	205,000.00	0.00	0.00
08/15/18	ACCOUNT CLOSING DAILY BALANCE	1,345,057.57	1,345,057.57-	25,525,047.29	0.00
08/16/18	Purchase VANGUARD SHORT-TERM TREASURY FUND 1182270203873 TRADE DATE 08/15/18 SET/DATE 08/16/18 CUSIP 922031703 7,190.796 SHARES	0.00	75,000.00-	75,000.00	0.00
08/16/18	Purchase VANGUARD INTERMEDIATE-TERM TREASURY FUND 1182270203851	0.00	30,000.00-	30,000.00	0.00



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Statement Period 07/01/2018 Through 09/30/2018

Account 179137 Base Currency = USD

INDIAN RIVER CO OPEB TRUST



Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
08/16/18	TRADE DATE 08/15/18 SET/DATE 08/16/18 CUSIP 922031802 2,777.778 SHARES Purchase VANGUARD FTSE ALL WORLD EX US INDEX FUND 1182270203882	0.00	60,000.00-	60,000.00	0.00
08/16/18	TRADE DATE 08/15/18 SET/DATE 08/16/18 CUSIP 922042791 3,004.507 SHARES Purchase VANGUARD PRIME MONEY MARKET FUND 1182270203833	0.00	40,000.00-	40,000.00	0.00
08/16/18	TRADE DATE 08/15/18 SET/DATE 08/16/18 CUSIP 922906201 40,000.000 SHARES Sale FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 08/16/18 SET/DATE 08/16/18 CUSIP X9USD0002 205,000.000 SHARES	0.00	205,000.00	205,000.00-	0.00
08/16/18	ACCOUNT CLOSING DAILY BALANCE	1,345,057.57	1,345,057.57-	25,525,047.29	0.00
09/04/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 08312018 PAY 09042018 CUSIP 922031703 892,568.235 SHARES	16,635.46	0.00	0.00	0.00
09/04/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 1,594.963 SHARES	0.00	16,635.46-	16,635.46	0.00
09/04/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 595.854 SHARES	0.00	6,435.22-	6,435.22	0.00
09/04/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 08312018 PAY 09042018 CUSIP 922031802 287,806.176 SHARES	6,435.22	0.00	0.00	0.00
09/04/18	Dividend VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00	5,410.23	0.00	0.00	0.00



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Statement Period 07/01/2018 Through 09/30/2018
Account 179137 Base Currency = USD
INDIAN RIVER CO OPEB TRUST

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/04/18	EX 08312018 PAY 09042018 CUSIP 922906201 3,103,963.100 SHARES Dividend VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 5,410.230 SHARES	0.00	5,410.23-	5,410.23	0.00
09/04/18	ACCOUNT CLOSING DAILY BALANCE	1,373,538.48	1,373,538.48-	25,553,528.20	0.00
09/05/18	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/05/18 SET/DATE 09/05/18 CUSIP X9USD0002 73.810 SHARES	73.81-	0.00	73.81	0.00
09/05/18	Dividend FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 09/05/18 SET/DATE 09/05/18 CUSIP X9USD0002	73.81	0.00	0.00	0.00
09/05/18	ACCOUNT CLOSING DAILY BALANCE	1,373,538.48	1,373,538.48-	25,553,602.01	0.00
09/10/18	Sale VANGUARD PRIME MONEY MARKET FUND 1182500216399 TRADE DATE 09/07/18 SET/DATE 09/10/18 CUSIP 922906201 2,037,101.000 SHARES	0.00	2,037,101.00	2,037,101.00-	0.00
09/10/18	Cash Debit BNF:INDIAN RIVER COUNTY BOCC DETAIL:INDIAN RIVER CO OPEB TRUST DETAIL:TIC 1560819 A/C WITH:TD BANK, N.A.	0.00	2,037,101.00-	0.00	0.00
09/10/18	ACCOUNT CLOSING DAILY BALANCE	1,373,538.48	1,373,538.48-	23,516,501.01	0.00
09/12/18	Purchase FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 09/12/18 SET/DATE 09/12/18 CUSIP X9USD0002 206,947.000 SHARES	0.00	206,947.00-	206,947.00	0.00
09/12/18	Cash Credit ORD CUST: 4308981798 INDIAN RIVER COUNTY BOCC CONCENTRATION ORD INST: TD BANK, NA WILMINGTON, DELAWARE DETAIL: MONTHLY FUNDING IMA:20180912C1B76E1C001676 FTS:FDF1809120765600	0.00	206,947.00	0.00	0.00



The Bank of New York Mellon Trust Company, N.A.

INDIAN RIVER CO OPEB TRUST



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 07/01/2018 Through 09/30/2018

Account 179137 Base Currency = USD
INDIAN RIVER CO OPEB TRUST

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/18/18	TRADE DATE 09/17/18 SET/DATE 09/18/18 CUSIP 922908702 1,330.000 SHARES Sale VANGUARD MID-CAP INDEX FUND 1182600174461	0.00	123,887.50	32,049.45-	91,838.05
09/18/18	TRADE DATE 09/17/18 SET/DATE 09/18/18 CUSIP 922908843 2,750.000 SHARES				
09/18/18	ACCOUNT CLOSING DAILY BALANCE	1,373,538.48	1,373,538.48-	24,657,554.67	934,106.66
09/19/18	Purchase VANGUARD PRIME MONEY MARKET FUND 1182610182281	0.00	1,652,557.89-	1,652,557.89	0.00
09/19/18	TRADE DATE 09/18/18 SET/DATE 09/19/18 CUSIP 922906201 1,652,557.890 SHARES Sale FIDELITY INVESTMENT MM TSY 3 696	0.00	1,652,557.89	1,652,557.89-	0.00
09/19/18	TRADE DATE 09/19/18 SET/DATE 09/19/18 CUSIP X9USD0002 1,652,557.890 SHARES				
09/19/18	ACCOUNT CLOSING DAILY BALANCE	1,373,538.48	1,373,538.48-	24,657,554.67	934,106.66
09/26/18	Dividend VANGUARD FTSE ALL WORLD EX US INDEX FUND CUSIP 922042791 1,459.946 SHARES	0.00	30,162.49-	30,162.49	0.00
09/26/18	Dividend VANGUARD FTSE ALL WORLD EX US INDEX FUND CASH DIVIDEND DIV RATE: .1 EX 09262018 PAY 09262018 CUSIP 922042791 290,303.064 SHARES	30,162.49	0.00	0.00	0.00
09/26/18	Dividend VANGUARD 500 INDEX FUND CASH DIVIDEND DIV RATE: 1.15 EX 09262018 PAY 09262018 CUSIP 922908108 24,545.104 SHARES	28,231.78	0.00	0.00	0.00
09/26/18	Dividend VANGUARD 500 INDEX FUND CUSIP 922908108 104.881 SHARES	0.00	28,231.78-	28,231.78	0.00



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 07/01/2018 Through 09/30/2018

Account 179137 Base Currency = USD

INDIAN RIVER CO OPEB TRUST



Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/26/18	ACCOUNT CLOSING DAILY BALANCE	1,431,932.75	1,431,932.75-	24,715,948.94	934,106.66
09/28/18	Dividend VANGUARD SMALL-CAP INDEX FUND CASH DIVIDEND DIV RATE: .28 EX 09282018 PAY 09282018 CUSIP 922908702 9,281.024 SHARES	2,634.88	0.00	0.00	0.00
09/28/18	Dividend VANGUARD SMALL-CAP INDEX FUND CUSIP 922908702 33.990 SHARES	0.00	2,634.88-	2,634.88	0.00
09/28/18	Dividend VANGUARD MID-CAP INDEX FUND CASH DIVIDEND DIV RATE: .19 EX 09282018 PAY 09282018 CUSIP 922908843 32,362.484 SHARES	6,190.94	0.00	0.00	0.00
09/28/18	Dividend VANGUARD MID-CAP INDEX FUND CUSIP 922908843 138.407 SHARES	0.00	6,190.94-	6,190.94	0.00
09/28/18	ACCOUNT CLOSING DAILY BALANCE	1,440,758.57	1,440,758.57-	24,724,774.76	934,106.66
09/30/18	ACCOUNT CLOSING PERIOD BALANCE	1,440,758.57	1,440,758.57-	24,724,774.76	934,106.66

Cumulative realized capital gain and loss position from 12/31/2017 for securities held in principal of account:

Short Term: 0.00 * Long Term: 934,106.66 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.



BNY MELLON

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Account 179137

Base Currency = USD

INDIAN RIVER CO OPEB TRUST

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Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.