

RESOLUTION NO. 2018-

A RESOLUTION OF INDIAN RIVER COUNTY, FLORIDA, ADOPTING
A FINAL BUDGET FOR FISCAL YEAR 2018-2019 FOR CERTAIN
NONTAXING FUNDS OF INDIAN RIVER COUNTY.

WHEREAS, the Board of County Commissioners of Indian River County has held the necessary budget hearings as provided by Florida law, has considered all expenditures set forth in the budgets, and now determines that adoption of the budgets is in the best interest of the citizens of Indian River County;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, that the Board of County Commissioners hereby adopts the budgets set forth for the following funds:

Other Special Revenue Funds	\$30,756,923
Other Debt Service Fund	\$ 1,140,000
Capital Projects	\$ 24,663,712
Enterprise Funds	\$ 52,363,073
Internal Service Funds	\$ 30,312,981

The resolution was moved for adoption by Commissioner _____, and the motion was seconded by Commissioner _____, and, upon being put to a vote, the vote was as follows:

Chairman Peter D. O'Bryan	_____
Vice Chairman Bob Solari	_____
Commissioner Susan Adams	_____
Commissioner Joseph E. Flescher	_____
Commissioner Tim Zorc	_____

The Chairman thereupon declared the resolution duly passed and adopted this 19th day of September, 2018.

BOARD OF COUNTY COMMISSIONERS
INDIAN RIVER COUNTY, FLORIDA

Attest: Jeffrey R. Smith
Clerk of Court and Comptroller

By _____
Deputy Clerk

By _____
Peter D. O'Bryan
Chairman

Attachment: EXHIBIT "A"

BUDGET SUMMARY
INDIAN RIVER COUNTY BOARD OF COUNTY COMMISSIONERS
FISCAL YEAR 2018/2019

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
ESTIMATED REVENUES:					
Federal Sources	\$3,815,008	\$0	\$0	\$0	\$0
State Sources	1,071,000	500,000	125,000	0	0
Local Sources	11,201,106	700,000	18,500,000	436,540	1,234,625
Ad Valorem Taxes	0	0	0	0	0
Non-Ad Valorem Assessments	537,918	0	0	0	0
User Fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,012,625</u>	<u>27,455,732</u>
Sub-Total	16,625,032	1,200,000	18,625,000	41,449,165	28,690,357
Less 5% per F. S. 129.01(2)(b)	<u>(578,502)</u>	<u>(60,000)</u>	<u>(925,000)</u>	<u>(2,072,458)</u>	<u>(241,600)</u>
Net	16,046,530	1,140,000	17,700,000	39,376,707	28,448,757
Interfund Transfers	195,884	0	125,000	78,319	43,332
Cash Forward-October 1, 2018	<u>14,514,509</u>	<u>0</u>	<u>6,838,712</u>	<u>12,908,047</u>	<u>1,820,892</u>
TOTAL ESTIMATED REVENUES AND BALANCES	<u>\$30,756,923</u>	<u>\$1,140,000</u>	<u>\$24,663,712</u>	<u>\$52,363,073</u>	<u>\$30,312,981</u>
EXPENDITURES/EXPENSES:					
General Government	\$1,463,261	\$996,825	\$1,338,857	\$0	\$0
Public Safety	1,236,586	0	3,897,285	4,436,130	0
Physical Environment	175,407	0	2,569,579	42,494,478	0
Transportation	15,460,729	0	16,032,991	0	0
Economic Environment	0	0	0	0	0
Human Services	3,767,168	0	0	0	0
Internal Services	0	0	0	0	30,201,449
Culture/Recreation	7,848,938	0	700,000	2,876,233	0
Court Related Costs	746,198	0	0	0	0
Interfund Transfers	<u>0</u>	<u>0</u>	<u>125,000</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES/EXPENSES	30,698,287	996,825	24,663,712	49,806,841	30,201,449
Reserve for Contingencies	58,383	0	0	312,326	111,532
Cash Forward-September 30, 2019	<u>253</u>	<u>143,175</u>	<u>0</u>	<u>2,243,906</u>	<u>0</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	<u>\$30,756,923</u>	<u>\$1,140,000</u>	<u>\$24,663,712</u>	<u>\$52,363,073</u>	<u>\$30,312,981</u>