RESOLUTION	2018-
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A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, APPROVING THE ISSUANCE BY THE ESCAMBIA COUNTY HOUSING FINANCE AUTHORITY OF ITS NOT TO EXCEED \$16,000,000 MULTIFAMILY HOUSING REVENUE BONDS (TAYLOR POINTE APARTMENTS), SERIES [TO BE DETERMINED] FOR THE BENEFIT OF VERO BEACH LEASED HOUSING ASSOCIATES III, LLLP, OR ITS AFFILIATE, TO PROVIDE FUNDS TO FINANCE OR REFINANCE A MULTIFAMILY RESIDENTIAL RENTAL PROJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Escambia County Housing Finance Authority (the "Authority") is a public body corporate and politic, duly organized and existing under the provisions of Chapter 159, Part IV, Florida Statutes, as amended and supplemented; and

WHEREAS, the Authority, per Resolution 2018-058, adopted by the Indian River County Board of County Commissioners on June 19, 2018 has been granted "area of operation" authority within Indian River County with respect to the financing of Taylor Pointe Apartments (also known as the Lindsey Gardens Apartments/Phases I & II), a multifamily residential rental facility development (as hereinafter identified); and

WHEREAS, Vero Beach Leased Housing Associates III, LLLP, a Minnesota limited liability limited partnership qualified to conduct business in the State of Florida, or one of its affiliates (the "Borrower"), has requested the Authority to issue its not to exceed \$16,000,000 Multifamily Housing Revenue Bonds (Taylor Pointe Apartments) (the "Bonds"), the proceeds of which would be used to (i) pay or reimburse the Borrower for the cost of acquiring, upgrading, reconditioning, rehabilitating, improving and beautification of an existing multifamily residential rental apartment project known as Taylor Pointe Apartments (also known as the Lindsey Gardens Apartments/Phases I & II) (the "Taylor Pointe Apartments Development"), which will consist of 168 residential units, at least 40% of such units are to be occupied by persons of low and moderate income, whose income does not exceed 60% of the area median income, located at 4885 38<sup>th</sup> Circle, Vero Beach, Florida, in the City of Vero Beach, Indian River County, Florida (the "Project Location"); (ii) fund a debt service reserve fund for the Bonds; and (iii) pay a portion of the costs of issuance of the Bonds; and

WHEREAS, the County Commission conducted a public hearing on September 11, 2018, notice of which hearing was published on August 25, 2018, in the Indian River Press Journal (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority, in accordance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). Said public hearing disclosed no reason why the Bonds should not be issued; and

WHEREAS, Section 147(f) of the Code requires approval of the issuance of the Bonds by the Board of County Commissioners of Indian River County, Florida (the "Board"), as the

RESOLUTION	2018-
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"applicable elected representative" under Section 147(f) after a public hearing following reasonable public notice; and

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, as follows:

- **Section 1.** The Board, pursuant to, and in accordance with, the requirements set forth in Section 147(f) of the Code, hereby approves the issuance of not to exceed \$16,000,000 principal amount of the Bonds by the Authority, in one or more series at one or more times.
- Section 2. The Bonds shall not constitute a debt, liability or obligation of the County, the State of Florida (the "State") or any political subdivision or agency thereof other than the Authority, or a pledge of the faith and credit of the Authority, the County, the State or of any political subdivision or agency thereof, and neither the Authority, the County, the State nor any political subdivision or agency thereof will be liable on the Bonds, nor will the Bonds be payable out of any funds other than those pledged and assigned under the Indentures and the Loan Agreements.
- **Section 3.** The approval given herein is solely for the purpose of satisfying the requirements of Section 147(f) of the Code and shall not be construed as an approval of any necessary rezoning application or any regulatory permits required in connection with the issuance of the Bonds or the construction of the Project, and this Board shall not be construed by virtue of its adoption of this Resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.
- **Section 4.** The approval given herein is solely for the purpose of approving the project, the plan of finance, and the bonds herein described. The Board reserves the right to consent to any additional project to be financed within the jurisdictional limits of the County upon such terms as it shall deem appropriate and to adopt and amend policies applicable to obtaining such consents.
- **Section 5.** It is a condition of the approval given herein that a Land Use Restriction Agreement with a Qualified Project Period of not less than thirty-five years be executed and delivered in connection with the issuance of the bonds herein described.

	rne	ioregoing	resolution	was	movea	Ior	adoption	by	Commissione	r
		, and sec	onded by Co	mmiss	ioner		, and,	upon	being put to	a
vote,	the vote	e was as follo	ows:							
Chairman Peter D. O'Bryan										
		Vice	Chairman B	ob Sol	ari					

 $\label{lem:content} $$C:\Users\n \App Data \Local\Microsoft\Windows\Temporary\ Internet\ Files\Content.Outlook\6X6N1XQD\Indian\ River\ County\ BCC\ TEFRA\ Resolution\ Taylor\ Pointe\ 8.17.18-cl.doc$ 

RESOLUTIO	N 2018
Commissioner Susan Ada Commissioner Joseph E. Commissioner Tim Zorc	- Control of the Cont
The Chairman thereupon declared the September, 2018.	e resolution duly passed and adopted this 11th day of
ATTEST: Jeffrey R. Smith, Clerk of Court and Comptroller	BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA
Ву:	Ву:
Deputy Clerk	Peter D. O'Bryan, Chairman
Approved as to form and legal sufficiency:	
By:	
Dylan Reingold, County Attorney	

# Treasure Coast Newspapers | TCPALM



# Indian River Press Journal 1801 U.S. 1, Vero Beach, FL 32960 **AFFIDAVIT OF PUBLICATION**

### STATE OF FLORIDA

### **COUNTY OF INDIAN RIVER**

Before the undersigned authority personally appeared, Natalie Zollar, who on oath says that she is Classified Inside Sales Manager of the Indian River Press Journal, a daily newspaper published at Vero Beach in Indian River County, Florida: that the attached copy of advertisement was published in the Indian River Press Journal in the following issues below. Affiant further says that the said Indian River Press Journal is a newspaper published in Vero Beach in said Indian River County, Florida, and that said newspaper has heretofore been continuously published in said Indian River County, Florida, daily and distributed in Indian River County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. The Indian River Press Journal has been entered as Periodical Matter at the Post Offices in Vero Beach, Indian River County, Florida and has been for a period of one year next preceding the first publication of the attached copy of advertisement.

Customer	Ad Number	Copyline	PO
944559 - ESCAMBIA COUNTY	2086332	TEFRA TAYLOR POINTE APTS	
Pub Dates August 25, 2018			
Sworn to and subscribed before me this day of, A	ugust 27, 2018, by		
Matalie Los	llan	, who is	
(X) personally known to me or			
( ) who has produced		as identification.	
Rarol & Ran Karol Kangas	Neja() Notary Pub	dic	* ,



# Well-known Vero restaurant set to close doors Tuesday

He said after Tuesday's auction of restaurant content and other items, he just needs to take a break and "evaluate what I'm going to do."

He thanks customers for

their support over the years. People who have The Quilted

Giraffe Restaurant gift cards

Girafte Restaurant gift cards are asked to bring them to the restaurant on Aug. 28 during the auction for a full refund.
Theatre-Go-Round Dinner Theatre will be moving to a new location before its next

Patrick Tomassi still owns

performance.

Newspapers USA TODAY NETWORK - FLORIDA

Recent months have been rough for restaura-teur Patrick Tomassi, so he said he had to make some tough decisions. On Tuesday, he will of-

ficially close the doors to The Quilted Giraffe Res-

taurant in Vero Beach. Although Tomassi had Although Tomassi had only owned the nearly 20-year-old restaurant for the past seven years, his said his love for the customers and food ran

customers and rood ran deep.
"I like to treat my cus-tomers the way I would want to be treated while eating out," said Tomassi who would often go table to table to visit with din-

ers. He said he made it his He said he made it his goal to be on the restaurant floor night after night, whether it was to check on orders or to chat with frequent customers.
"Mom-and-pop places are hard to duplicate," Tomassi said. "People like to see the owners there and

see the owners there and that's so hard to find now adays in the restaurant business."

But customers didn't frequent The Quilted Gi-raffe Restaurant just to eat, they would make an evening out of it, Tomassi said.

said.
"I talk with everybody
and I think that's what
separated us from other
places, we had a personal
touch," he said. "Everyday was like a big family."
Besides the personal

Besides the personal tableside service and food (salmon was the most popular ordered dishes on the menu), Tomassi believes the restaurant's entertainment options helped keep dincrest returning week efter ers returning week after

"When we bought it, we turned it into more en-tertainment," Patrick tertainment," Patrick said. "We had a lot of mu-sic, a lot of dancing and it certainly became a fun

certainly became a run place."
That happy environment changed on March 16 when his wife, Susy Tomassi, 73, walked to the back porch of The Quilted Giraffe Restaurant and vanished.
Surveillance video at a nearby shopping plaza nearby shopping plaza

nearby shopping plaza captured Susy Tomassi, who suffers from demen-

who suffers from demen-tia, walking by before ex-iting the frame, which marks her last known whereabouts. Initially, Patrick To-massi closed the restau-rant for the summer, but couldn't bring himself to concern if with Surge still reopen it with Susy still missing.

# Desegregation

"It came to a point to move on," he said. "I don't want to listen to songs that I danced with Susy there, it's just not after four parents sued the school district over its treatment of black students. It specifies plans for creating racially bal-anced schools, taught by diverse staffs, to the same thing and I'm not establish an equitable education system for He said after Tuesday's

establish an equitable education system for minority students.

The NAACP on Friday agreed the district "is entitled to a declaration of partial unitary status already in the area of facilities, non-instructional staff, and administrative staff," school officials said in a statement.

Representatives of the the school district and NAACP signed the nine-page agreement Friday afternoon.

and NAAL' signed the mine-page agree-ment Friday afternoon.
Frost recognized recognized current School Board members and former board members Matt McCain and Claudia Jime-nez, who, along with Superintendent Mark Rendell, who in recent years restarted dis-trict efforts to comply with the desegrega-tion order over recent weet. tion order, over recent years,

on order, over recent years.
"This begins a new era of uniting as a
mmunity", Frost said.
The board, as part of the agreement,
just create an "equity committee" respon-

sible for tracking the district's progress with the remaining aspects of the desegre-gation order. This committee will meet for

gation order. This committee will meet for the next five years, school officials said. The desegregation order will be lifted completely, though, if the district complies with the agreement over the next three years, school officials said. But for that to happen, the district must

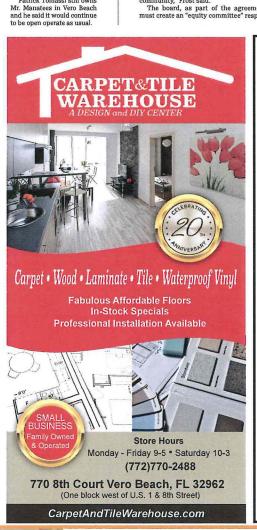
improve its minority-teacher recruitment efforts and ensure minority students are given the same academic-achievement opportunities as all students, according to the

The new committee also will monitor other aspects of the order, including transportation and student campus assign-

The five-member committee will have

The hve-member committee will have ffwo chosen by the board, two by the NAACP and a fifth chosen by those four ap-pointees, according to the agreement. They are to meet quarterly and present a report to the board the first Monday of No-vember each year, according to the agree-

Of 34 Florida school districts once under desegregation orders, II, including Indian River, remain under court orders, according to a 2016 Propublica report.



#### NOTICE OF PUBLIC HEARING

For the purpose of Section 147(f) of the Internal Revenu For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended, notice is hereby given that the Board of County Commissioners of Indian River County, Florida (the "County"), will hold a public hearing at 9:05 a.m., or as soon thereafter as the matter may be heard, or mesday, September 11, 2018, in the County Commission Chambers located at 1801 27th Street, Vero Beach, Florida 32960, to consider a plan of finance for the issuance of a series of bonds by the Beambin County Housing Finance Authority (the "Authority"), 700 S. Palafox Street, Suite 310, Pensacola, FL 32502, for the following purpose:

Pensacola, FL 32502, for the following purpose:

The Authority proposes to issue not exceeding \$16,000,000 in aggregate principal amount of its revenue bonds (the "Bonde"), in one or more installments or series and loan he proceeds of such Bonds to Vero Beach Leased Housing Associates III, LLLP, a Minnesota limited liability limited partnership qualified to conduct business in the State of Florida, whose principal place of business is 2905 Northwest Boulevard. Suite 150, Plymouth, Minnesota 584tl, or its affiliate or subordinate nonprofit corporation (as applicable, the "Company"), or a limited liability company of which the Company is the general partner (as applicable, the "Company"), or a limited liability company of which the Company is the general partner (as applicable, the "Borrower") for the purpose of financing or refinancing the costs of acquiring, upgrading, reconditioning, rehabilitating, improving and beautification by the Borrower of an existing unificating ungernal partner (as politicating 168 units known as Taylor Pointe Apartments) (also known as Lindsey Gardens Apartments/Hymsex 1 & III), located at 4855 38th. Circle, Vero Beach, Florida 32967 (the "Project"), or middle, and moderate income. The Project will be owned and operated by the Borrower.

The Bonds when issued, will be special limited obligations of the Authority payable solely out of the revenues derived from a financing agreement with the Borrower. The Bonds and interest thereon shall never pledge the taxing power, or constitute the debt or indebtedness of the County, the Authority, Escambia County, Florida, the State or any other political subdivision, public agency or municipality thereof within the meaning of any constitutional or statutory prohibition. The Authority has no taxing power.

At the time and place fixed for said public hearing all who appear will be given an opportunity to express their views for or against the proposal to approve said Bonds and the plan of finance, including the Project listed above. Prior to said public hearing, written comments may be delivered to County Administrative Office, 1801 27th Street, Vero Beach, Florida 25969. All persons are advised that, if they decide to appeal any decision made by the County with respect to any matter considered at this meeting, they will need a record of the proceedings and for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. All interested persons are invited to present their comments at the time and place set forth above.

Pursuant to the Americans with Disabilities Act, persons needing special accommodation to attend the hearing must contact the County at (772) 226-1223 at least five (5) business days prior to the hearing.

Indian River County, Florida Legal No.\_\_\_\_ August 25, 2018







## **OPEN HOUSES | SATURDAY, AUGUST 25TH**





