# JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller Finance Department 1801 27th Street Vero Beach, FL 32960 Telephone: (772) 226-1945



TO:

Board of County Commissioners (acting as Board of Trustees of OPEB Trust)

FROM: Elissa Nagy, Finance Director

THRU:

Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE:

April 30, 2018

SUBJECT: Quarterly OPEB Trust Report for Quarter Ending 3/31/2018

Attached please find a summary report consisting of the composition and investment return of the OPEB Trust for the second quarter of this fiscal year. These funds are held in trust by our custodian BNY/Mellon. This report was reviewed by our investment advisory committee on April 26, 2018.

#### RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly OPEB Trust Report.

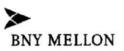
# Indian River County Other Post Employment Benefits Trust Quarter Ended March 31, 2018

|   | _ 12 | 2/31/17 value | Pu | rchases   | Inc | ome/Mk to<br>Mkt | Withdrawals | Tra | nsfers | 3/3: | 1/18 Value | Current<br>Allocation |
|---|------|---------------|----|-----------|-----|------------------|-------------|-----|--------|------|------------|-----------------------|
| Investment Activity:                              |      |               |    |           |     |                  |             |     |        |      |            |                       |
| SHORT TERM PORTION (Near-Term Disbursement Needs) |      |               |    |           |     |                  |             |     |        |      |            |                       |
| 100% Cash Equivalents                             |      |               |    |           |     |                  |             |     |        |      |            |                       |
| 100% Fidelity Treasury Money Market               | \$   | 254,293       | \$ | (205,000) | \$  | 216              | \$<br>(413) |     |        | \$   | 49,096     | 100.0%                |
| Short-Term Portion Total                          | \$   | 254,293       | \$ | (205,000) | \$  | 216              | \$<br>(413) | \$  |        | \$   | 49,096     | 100.0%                |
| LONG TERM PORTION (Future Obligations)            |      |               | -  |           | -   |                  |             |     |        |      |            |                       |
| 50% Equities                                      |      |               |    |           |     |                  |             |     |        |      |            |                       |
| 22.5% Vanguard 500 Index                          |      | 6,645,593     |    |           |     | (52,806)         |             |     |        |      | 6,592,787  | 22.3%                 |
| 20.0% Vanguard FTSE All-World                     |      | 5,783,205     |    | 20,000    |     | (30,355)         |             |     |        |      | 5,772,850  | 19.6%                 |
| 5.0% Vanguard Mid Cap Index                       |      | 1,473,712     |    |           |     | (192)            |             |     |        |      | 1,473,520  | 5.0%                  |
| 2.5% Vanguard Small Cap Index                     |      | 747,223       |    |           |     | (1,780)          |             |     |        |      | 745,443    | 2.5%                  |
| 50.0% 50% Equities Subtotal                       | \$   | 14,649,733    | \$ | 20,000    | \$  | (85,133)         | \$<br>2     | \$  | 2      | \$ 1 | 4,584,600  | 49.4%                 |
| 40% Fixed Debt Securities                         |      |               |    |           |     |                  |             |     |        |      |            |                       |
| 30.0% Vanguard Short Term Treasury                |      | 8,515,051     |    | 415,000   |     | (26,522)         |             |     |        |      | 8,903,529  | 30.2%                 |
| 10.0% Vanguard Intermediate Treasury              |      | 2,850,732     |    | 180,000   |     | (38,321)         |             |     |        |      | 2,992,411  | 10.2%                 |
| 40.0% 40% Fixed Debt Securities Subtotal          | \$   | 11,365,783    | \$ | 595,000   | \$  | (64,843)         | \$          | \$  | -      | \$ 1 | 1,895,940  | 40.4%                 |
| 10% Cash Equivalents                              |      |               |    |           |     |                  |             |     |        |      |            |                       |
| Vanguard Prime Money Market                       |      | 2,548,265     |    | 205,000   |     | 9,102            |             |     |        |      | 2,762,367  | 9.5%                  |
| Vanguard Federal Money Market                     |      | 207,807       |    |           | \$  | 635              |             |     |        |      | 208,442    | 0.7%                  |
| 10.0% 10% Cash Equivalents Subtotal               | \$   | 2,756,072     | \$ | 205,000   | \$  | 9,737            | \$          | \$  | (40)   | \$   | 2,970,809  | 10.2%                 |
| 100.0% Long-Term Portion Total                    | \$   | 28,771,588    | \$ | 820,000   | \$  | (140,239)        | \$<br>      | \$  |        | \$ 2 | 9,451,349  | 100.0%                |
| Portfolio Total                                   | \$   | 29,025,881    | \$ | 615,000   | \$  | (140,023)        | \$<br>(413) | \$  | *      | \$ 2 | 9,500,445  | 100.0%                |

#### Performance:

| Security/Grouping                      | Return      | Benchmark       | Benchmark<br>Timeframe | Benchmark Index                    |
|--|-------------|-----------------|------------------------|------------------------------------|
| ., .                                   | Authorities | 10.500.000.0000 | ANNUAR ERROTUSER       |                                    |
| Short-Term Portion:                    |             |                 |                        |                                    |
| Fidelity Treasury Money Market         | 0.37%       | 0.20%           | 3 months               | US Gov't Money Market Funds Avg.   |
| Long-Term Portion:                     |             |                 |                        |                                    |
| Vanguard 500 Index                     | -0.79%      | -0.76%          | 3 months               | S&P 500 Index                      |
| Vanguard FTSE All-World                | -0.52%      | -1.19%          | 3 months               | FTSE All-World ex US               |
| Vanguard Mid Cap Index                 | -0.01%      | 1.64%           | 3 months               | Spliced Mid Cap index              |
| Vanguard Small Cap Index               | -0.24%      | -0.22%          | 3 months               | Spliced Small Cap index            |
| Total - 50% Equities (Blended)         | -0.58%      | -0.66%          | 3 months               |                                    |
| Vanguard Short Term Treasury           | -0.30%      | -0.40%          | 3 months               | Barclays US 1-5 Yr Treasury Index  |
| Vanguard Intermediate Treasury         | -1.30%      | -1.51%          | 3 months               | Barclays US 5-10 Yr Treasury Index |
| Total - 40% Fixed Debt (Blended)       | -0.56%      | -0.68%          | 3 months               |                                    |
| Vanguard Prime Money Market            | 0.34%       | 0.26%           | 3 months               | US Gov't Money Market Funds Avg    |
| Vanguard Federal Money Market          | 0.31%       | 0.20%           | 3 months               | Money Market Funds Avg.            |
| Total - 10% Cash Equivalents (Blended) | 0.34%       | 0.26%           | 3 months               |                                    |
| Total Long-Term (Blended)              | -0.48%      | -0.58%          | 3 months               |                                    |
|  |             |                 |                        |                                    |
| Total Portfolio (Blended)              | -0.48%      | -0.58%          | 3 months               |                                    |





INDIAN RIVER COUNTY FINANCE DIRECTOR 1801 27TH STREET BLDG A VERO BEACH, FL 32960-3388

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#### **Account Statement**

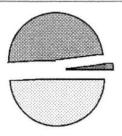
Statement Period 01/01/2018 Through 03/31/2

Account 179137 INDIAN RIVER CO OPEB TRUST

CLIENT SERVICE MANAGER: TINA GONZA 10161 CENTURION PARKWAY N JACKSONVILLE, FL 32256 904-998-4732 TINA.GONZALEZ@BNYMELLON.COM

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## **Account Overview**



| Percent of all<br>Investments |   | Asset Classification     | Market Value  |
|-------------------------------|---|--------------------------|---------------|
| 49%                           | 0 | EQUITY                   | 14,584,600.32 |
| 51%                           | 8 | OTHER                    | 14,866,748.59 |
| <1%                           | 0 | CASH AND SHORT TERM      | 49,095.70     |
| 100%                          |   | TOTAL OF ALL INVESTMENTS | 29.500.444.61 |

# Summary of Assets Held

| Asset Classification | Market Value  | Cost           | Accrued Income | Est Annual Income | Market Yield |
|----------------------|---------------|----------------|----------------|-------------------|--------------|
| EQUITY               | 14,584,600.32 | 9,977,017.02   | 0.00           | 0.00              | 0.00%        |
| OTHER                | 14,866,748.59 | 14,235,889.24  | 0.00           | 0.00              | 0.00%        |
| CASH AND SHORT TERM  | 49,095.70     | 49,095.70      | 0.00           | 624.45            | 1.27%        |
| ACCOUNT TOTALS       | 29,500,444.61 | 24,262,001 .96 | 0.00           | 624.45            | 0.00%        |

# **Summary of Cash Transactions**

|                          | Cu           | rrent Period   | Year-to-Date             |              |              |
|--------------------------|--------------|----------------|--------------------------|--------------|--------------|
| Transaction Category     | Income       | Principal      | Realized<br>Gains/Losses | Income       | Principal    |
| OPENING BALANCE          | 1,004,097.57 | 1,004,097.57 - |                          | 1,004,097.57 | 1,004,097.57 |
| DIVIDENDS                | 103,195.52   | 94,870.73 -    | 0.00                     | 103,195.52   | 115,398.50   |
| SALES AND REDEMPTIONS    | 0.00         | 820,000.00     | 0.00                     | 0.00         | 820,000.00   |
| OTHER CASH ADDITIONS     | 0.00         | 615,000.00     | 0.00                     | 0.00         | 615,000.00   |
| OTHER CASH DISBURSEMENTS | 0.00         | 412.50 -       | 0.00                     | 0.00         | 412.50       |
| PURCHASES                | 214.90 -     | 1,442,697.39 - | 0.00                     | 214.90 -     | 1,442,697.39 |
| CLOSING BALANCE          | 1,107,078.19 | 1,107,078.19 - | 0.00                     | 1,107,078.19 | 1,107,078.19 |

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

Statement Period 01/01/2018 Through 03/31/2018

Account 179137 INDIAN RIVER CO OPEB TRUST

| Shares /<br>Par Value                   | Asset Description                        | Market Price<br>Average Cost | Market Value<br>Cost | Accrued Income<br>Est Annual Income | Market Yield |
|---|--|------------------------------|----------------------|-------------------------------------|--------------|
| EQUITY                                  |  |                              |                      |                                     |              |
| 269,885.473                             | VANGUARD FTSE ALL WORLD EX US INDEX FUND | 21.39000                     | 5,772,850.27         | 0.00                                | 0.00%        |
|   | CUSIP: 922042791                         | 17.57447                     | 4,743,093.20         | 0.00                                |              |
| 27,040.675                              | VANGUARD 500 INDEX FUND                  | 243.81000                    | 6,592,786.97         | 0.00                                | 0.00%        |
|   | CUSIP: 922908108                         | 146.59526                    | 3,964,034.66         | 0.00                                |              |
| 10,588.676                              | VANGUARD SMALL-CAP INDEX FUND            | 70.40000                     | 745,442.79           | 0.00                                | 0.00%        |
|   | CUSIP: 922908702                         | 40.59591                     | 429,856.90           | 0.00                                |              |
| 35,000.482                              | VANGUARD MID-CAP INDEX FUND              | 42.10000                     | 1,473,520.29         | 0.00                                | 0.00%        |
|   | CUSIP: 922908843                         | 24.00059                     | 840,032.26           | 0.00                                |              |
| Total EQUITY                            |  |                              | 14,584,600.32        | 0.00                                | 0.00%        |
|   |  |                              | 9,977,017.02         | 0.00                                |              |
| OTHER                                   |  |                              | -,,                  |                                     |              |
| 208,441,450                             | VANGUARD FEDERAL MONEY MARKET FUND       | 1,00000                      | 208,441,45           | 0.00                                | 0.00%        |
|   | CUSIP: 922906300                         | 1.00000                      | 208,441.45           | 0.00                                |              |
| 275,290,831                             | VANGUARD INTERMEDIATE-TERM TREASURY FUND | 10.87000                     | 2,992,411.33         | 0.00                                | 0.00%        |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | CUSIP: 922031802                         | 10.51918                     | 2,895,834.43         | 0.00                                |              |
| 2,762,367,140                           | VANGUARD PRIME MONEY MARKET FUND         | 1.00000                      | 2,762,367,14         | 0.00                                | 0.00%        |
| man_comandota_1.55                      | CUSIP: 922906201                         | 1.00000                      | 2,762,367.14         | 0.00                                |              |
| 849,573,346                             | VANGUARD SHORT-TERM TREASURY FUND        | 10.48000                     | 8,903,528.67         | 0.00                                | 0.00%        |
| TOTO # 10 / TOTO 10 /                   | CUSIP: 922031703                         | 9.85112                      | 8,369,246.22         | 0.00                                |              |
| Total OTHER                             |  |                              | 14,866,748.59        | 0.00                                | 0.00%        |
|   |  |                              | 14,235,889.24        | 0.00                                |              |
| CASH AND SHOR                           | TTERM                                    |                              |                      |                                     |              |
| 48,705.560                              | FIDELITY INVESTMENT MM TSY 3 696         | 1.00000                      | 48,705.56            | 0.00                                | 1.27%        |
|   | CUSIP: X9USD0002                         | 1.00000                      | 48,705.56            | 619.49                              |              |
| 390.140                                 | FIDELITY INVST M MKT TRSY 696            | 1.00000                      | 390.14               | 0.00                                | 1.27%        |
|   | CUSIP: X9USD0002                         | 1.00000                      | 390.14               | 4.96                                |              |
| Total CASH AND S                        | SHORT TERM                               |                              | 49,095.70            | 0.00                                | 1.27%        |
|   |  |                              | 49,095.70            | 624.45                              |              |
| ACCOUNT TOTAL                           | •  |                              | 29,500,444.61        | 0.00                                | 0.009        |

# Statement of Transactions

Total Market Value Plus Total Accrued Income 29,500,444.61

| Transaction Description  | Income  | Principal  | Cost   | Realized<br>Gains/Losses  |
|--|---|--|--|---|
| OPENING BALANCE  | 1,004,097.57  | 1,004,097.57 -   | 23,544,218.94  |   |
| Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703   | 0.00  | 10,104.26 -  | 10,104.26  | 0.00  |
| Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND   | 10,104.26   | 0.00   | 0.00   | 0.00  |
| EX 12312017 PAY 01022018<br>CUSIP 922031703  |   |  |  |   |
| Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 12312017 PAY 01022018 | 4,495.30  | 0.00   | 0.00   | 0.00  |
| 257,518.680 SHARES   |   |  |  |   |
| VANGUARD INTERMEDIATE-TERM TREASURY FUND<br>CUSIP 922031802  | 0.00  | 4,495.30 -   | 4,495.30   | 0.00  |
| Dividend VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00                                 | 2,814.19  | 0.00   | 0.00   | 0.00  |
|  | OPENING BALANCE  Dividend  VANGUARD SHORT-TERM TREASURY FUND  CUSIP 922031703 957.750 SHARES Dividend  VANGUARD SHORT-TERM TREASURY FUND  CASH DIVIDEND  DIV RATE: .01  EX 12312017 PAY 01022018  CUSIP 922031703 807,113.828 SHARES Dividend  VANGUARD INTERMEDIATE-TERM TREASURY FUND  CASH DIVIDEND  DIV RATE: .02  EX 12312017 PAY 01022018  CUSIP 922031802 257,518.680 SHARES Dividend  VANGUARD INTERMEDIATE-TERM TREASURY FUND  CUSIP 922031802 267,518.680 SHARES Dividend  VANGUARD INTERMEDIATE-TERM TREASURY FUND  CUSIP 922031802 406.079 SHARES Dividend  VANGUARD PRIME MONEY MARKET FUND  CASH DIVIDEND | OPENING BALANCE         1,004,097.57           Dividend         0.00           VANGUARD SHORT-TERM TREASURY FUND         0.00           CUSIP 922031703         957.750 SHARES           Dividend         10,104.26           VANGUARD SHORT-TERM TREASURY FUND         CASH DIVIDEND           DIV RATE: .01         EX 12312017 PAY 01022018           EX 12312017 PAY 01022018         EX 12312017 PAY 01022018           CUSIP 922031703         4,495.30           VANGUARD INTERMEDIATE-TERM TREASURY FUND         4,495.30           CASH DIVIDEND         DIV RATE: .02           EX 12312017 PAY 01022018         EX 12312017 PAY 01022018           CUSIP 922031802         257,518.680 SHARES           Dividend         0.00           VANGUARD INTERMEDIATE-TERM TREASURY FUND         0.00           CUSIP 922031802         2,814.19           406.079 SHARES         Dividend         2,814.19           VANGUARD PRIME MONEY MARKET FUND         CASH DIVIDEND         DIV RATE: 0.00 | OPENING BALANCE         1,004,097.57         1,004,097.57         -           Dividend         0.00         10,104.26         -           VANGUARD SHORT-TERM TREASURY FUND         0.00         10,104.26         -           CUSIP 922031703         957.750 SHARES         0.00         0.00           Dividend         10,104.26         0.00         0.00           VANGUARD SHORT-TERM TREASURY FUND         CASH DIVIDEND         0.00 | OPENING BALANCE 1,004,097.57 1,004,097.57 23,544,218.94  Dividend 0.00 10,104.26 10,104.26  VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 957.750 SHARES Dividend 10,104.26 0.00 0.00  VANSUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .01 EX 12312017 PAY 01022018 CUSIP 922031703 907,113.828 SHARES Dividend 4,495.30 0.00 0.00 VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 12312017 PAY 01022018 CUSIP 922031802 257,518.680 SHARES Dividend 0.00 4,495.30 4,495.30 VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 257,518.680 SHARES Dividend 0.00 4,495.30 4,495.30 VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 406.079 SHARES Dividend 0.00 4,495.30 4,495.30 VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 406.079 SHARES Dividend 2,814.19 0.00 0.00 VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 |





#### Statement Period 01/01/2018 Through 03/31/2018

Account 179137 INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued Realized Transaction Description Principal Income Cost CUSIP 922906201 2.548,265,320 SHARES 01/02/18 Dividend 0.00 2,814.19 -2,814 VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 2,814.190 SHARES 01/02/18 Dividend 201.97 0.00 201.97 -VANGUARD FEDERAL MONEY MARKET FUND CUSIP 922906300 201.970 SHARES 01/02/18 Dividend 201.97 0.00 0.00 0.00 VANGUARD FEDERAL MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 12312017 PAY 01022018 CUSIP 922906300 207,806,380 SHARES 01/02/18 DAILY ENDING BALANCE 1,021,713.29 1,021,713.29 -23,561,834.66 0.00 01/03/18 Purchase 94.78 -0.00 94.78 0.00 FIDELITY INVST M MKT TRSY 696 TRADE DATE 01/03/18 SET/DATE 01/03/18 CUSIP X9USD00021 94.780 SHARES 01/03/18 Dividend 94.78 0.00 0.00 0.00 FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 01/03/18 SET/DATE 01/03/18 CUSIP X9USD0002 94,780 SHARES 01/03/18 DAILY ENDING BALANCE 1.021.713.29 1.021,713.29 -23,561,929.44 0.00 01/05/18 Purchase 0.00 75,000.00 -75,000.00 0.00 VANGUARD SHORT-TERM TREASURY FUND 1180040268106 TRADE DATE 01/04/18 SET/DATE 01/05/18 CUSIP 922031703 7,115.750 SHARES 01/05/18 Purchase 0.00 130,000.00 -130,000.00 0.00 VANGUARD PRIME MONEY MARKET FUND 1180040268260 TRADE DATE 01/04/18 SET/DATE 01/05/18 CUSIP 922906201 130,000.000 SHARES 01/05/18 Sale 0.00 205,000.00 205,000.00 -0.00 FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 01/05/18 SET/DATE 01/05/18 CUSIP X9USD0002 205,000.000 SHARES 01/05/18 DAILY ENDING BALANCE 1,021,713.29 1,021,713.29 -23,561,929.44 0.00 01/23/18 Purchase 0.00 205,000.00 -205,000.00 0.00 FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 01/23/18 SET/DATE 01/23/18 CUSIP X9USD0002 205,000.000 SHARES 01/23/18 Cash Credit 0.00 205,000.00 0.00 0.00 ORD CUST:/4308981798 INDIAN RIVER COUNTY **BOCC CONCENTRATION** ORD INST:TD BANK, NA WILMINGTON, DELAWARE **DETAIL:MONTHLY FUNDING** IMA:20180123C1B76E1C001394 FTS:FDF1801230766000 01/23/18 DAILY ENDING BALANCE 1,021,713.29 1,021,713.29 -23,766,929.44 0.00 3 01/24/18 Purchase 0.00 105,000.00 -105,000.00 0.00 I PD3 VANGUARD SHORT-TERM TREASURY FUND 1180230242693 TRADE DATE 01/23/18 SET/DATE 01/24/18 CUSIP 922031703 68



The Bank of New York Mellon Trust Company, N.A.
Statement of Transactions - Contin

## Statement Period 01/01/2018 Through 03/31/2018

Account 179137 INDIAN RIVER CO OPEB TRUST

| ansaction<br>Date | Transaction Description                               | Income                  | Principal       | Cost            | Realize<br>Gains/Losse |
|-------------------|---|-------------------------|-----------------|-----------------|------------------------|
|                   | 9,990.485 SHARES                                      |                         |                 |                 |                        |
| 01/24/18          | Purchase  | 0.00                    | 100,000.00 -    | 100,000.00      | 0.0                    |
|                   | VANGUARD INTERMEDIATE-TERM TREASURY FUND              |                         |                 |                 |                        |
|                   | 1180230242691   |                         |                 |                 |                        |
|                   | TRADE DATE 01/23/18 SET/DATE 01/24/18                 |                         |                 |                 |                        |
|                   | CUSIP 922031802                                       |                         |                 |                 |                        |
| 01/24/18          | 9,132.420 SHARES                                      | 0.00                    | 205 000 00      | 205 000 00      | 0.0                    |
| 11/24/10          | FIDELITY INVESTMENT MM TSY 3 696                      | 0.00                    | 205,000.00      | 205,000.00 -    | 0.0                    |
|                   | TRADE DATE 01/24/18 SET/DATE 01/24/18                 |                         |                 |                 |                        |
|                   | CUSIP X9USD0002                                       |                         |                 |                 |                        |
|                   | 205,000.000 SHARES                                    |                         |                 |                 |                        |
| 01/24/18          | DAILY ENDING BALANCE                                  | 1,021,713.29            | 1,021,713.29 -  | 23,766,929.44   | 0.0                    |
| 2/01/18           | Purchase  | 0.00                    | 4,646.67 -      | 4,646.67        | 0.0                    |
|                   | VANGUARD INTERMEDIATE-TERM TREASURY FUND              |                         |                 | 100             |                        |
|                   | TRADE DATE 02/01/18 SET/DATE 02/01/18                 |                         |                 |                 |                        |
|                   | CUSIP 922031802                                       |                         |                 |                 |                        |
|                   | 427.084 SHARES  | 12-12-20                |                 | 2010/04/2010/05 | Total Control          |
| 201/18            | Purchase VANGUARD PRIME MONEY MARKET FUND             | 0.00                    | 3,240.93 -      | 3,240.93        | 0.0                    |
|                   | TRADE DATE 02/01/18 SET/DATE 02/01/18                 |                         |                 |                 |                        |
|                   | CUSIP 922906201                                       |                         |                 |                 |                        |
|                   | 3,240,930 SHARES                                      |                         |                 |                 |                        |
| 02/01/18          | Purchase  | 0.00                    | 222.29 -        | 222.29          | 0.0                    |
|                   | VANGUARD FEDERAL MONEY MARKET FUND                    |                         |                 |                 |                        |
|                   | TRADE DATE 02/01/18 SET/DATE 02/01/18                 |                         |                 |                 |                        |
|                   | CUSIP 922906300                                       |                         |                 |                 |                        |
| 0/04/40           | 222.290 SHARES  |                         |                 |                 |                        |
| 2/01/18           | Dividend  | 10,969.70               | 0.00            | 0.00            | 0.0                    |
|                   | VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND       |                         |                 |                 |                        |
|                   | DIV RATE: .01   |                         |                 |                 |                        |
|                   | EX 01312018 PAY 02012018                              |                         |                 |                 |                        |
|                   | CUSIP 922031703                                       |                         |                 |                 |                        |
|                   | 825,177.813 SHARES                                    |                         |                 |                 |                        |
| 02/01/18          | Dividend  | 0.00                    | 10,969.70 -     | 10,969.70       | 0.0                    |
|                   | VANGUARD SHORT-TERM TREASURY FUND                     |                         |                 |                 |                        |
|                   | CUSIP 922031703                                       |                         |                 |                 |                        |
| 02/01/10          | 1,045.729 SHARES<br>Dividend                          | 1 646 67                | 0.00            | 0.00            |                        |
| 201110            | VANGUARD INTERMEDIATE-TERM TREASURY FUND              | 4,646.67                | 0.00            | 0.00            | 0.0                    |
|                   | CASH FOR DRIP   |                         |                 |                 |                        |
|                   | CASH FOR DRIP   |                         |                 |                 |                        |
|                   | TRADE DATE 02/01/18 SET/DATE 02/01/18                 |                         |                 |                 |                        |
|                   | CUSIP 922031802                                       |                         |                 |                 |                        |
|                   | 4,646.670 SHARES                                      |                         |                 |                 |                        |
| 02/01/18          | Dividend  | 3,240.93                | 0.00            | 0.00            | 0.0                    |
|                   | VANGUARD PRIME MONEY MARKET FUND                      |                         |                 |                 |                        |
|                   | CASH FOR DRIP CASH FOR DRIP                           |                         |                 |                 |                        |
|                   | TRADE DATE 02/01/18 SET/DATE 02/01/18                 |                         |                 |                 |                        |
|                   | CUSIP 922906201                                       |                         |                 |                 |                        |
|                   | 3,240.930 SHARES                                      |                         |                 |                 |                        |
| 2/01/18           | Dividend  | 222.29                  | 0.00            | 0.00            | 0.0                    |
|                   | VANGUARD FEDERAL MONEY MARKET FUND                    |                         |                 |                 |                        |
|                   | CASH FOR DRIP   |                         |                 |                 |                        |
|                   | CASH FOR DRIP   |                         |                 |                 |                        |
|                   | TRADE DATE 02/01/18 SET/DATE 02/01/18 CUSIP 922906300 |                         |                 |                 |                        |
|                   | 222.290 SHARES  |                         |                 |                 |                        |
| 2/01/18           | DAILY ENDING BALANCE                                  | 1,040,792.88            | 1,040,792.88 -  | 23,786,009.03   | 0.0                    |
| 2/02/18           | Purchase  | 65.50 -                 | 0.00            | 65.50           | 0.0                    |
|                   | FIDELITY INVST M MKT TRSY 696                         |                         | 2100            |                 | 0.0                    |
|                   | TRADE DATE 02/02/18 SET/DATE 02/02/18                 |                         |                 |                 |                        |
|                   | CUSIP X9USD0002I                                      |                         |                 |                 |                        |
| 0/05/             | 65.500 SHARES   | Securities with 1995 to | Control Control |                 |                        |
| 2/02/18           | Dividend  | 65.50                   | 0.00            | 0.00            | 0.00                   |
|                   | FIDELITY INVESTMENT MM TSY 3 696                      |                         |                 |                 |                        |



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

### Statement Period 01/01/2018 Through 03/31/2018

Account 179137 INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued Realized Transaction Description Principal Gains/Losses Income Cost TRADE DATE 02/02/18 SET/DATE 02/02/18 CUSIP X9USD0002 65.500 SHARES 02/02/18 DAILY ENDING BALANCE 1,040,792.88 1.040,792.88 -23,786,074,53 02/23/18 Purchase 0.00 205,000.00 -205,000.00 FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 02/23/18 SET/DATE 02/23/18 CUSIP X9USD0002 205,000.000 SHARES 02/23/18 Cash Credit 0.00 205,000.00 ORD CUST:/4308981798 INDIAN RIVER COUNTY **BOCC CONCENTRATION** ORD INST:TD BANK, NA WILMINGTON, DELAWARE DETAIL:MONTHLY FUNDING IMA:20180223C1B76E1C002384 FTS:FDF1802231096600 02/23/18 DAILY ENDING BALANCE 1,040,792.88 1,040,792.88 -23,991,074.53 0.00 02/26/18 Purchase 175,000.00 -0.00 175,000,00 0.00 VANGUARD SHORT-TERM TREASURY FUND 1180540241910 TRADE DATE 02/23/18 SET/DATE 02/26/18 CUSIP 922031703 16.714.422 SHARES 02/26/18 Purchase 0.00 30,000.00 -30,000.00 0.00 VANGUARD INTERMEDIATE-TERM TREASURY FUND 1180540242396 TRADE DATE 02/23/18 SET/DATE 02/26/18 CUSIP 922031802 2,772.643 SHARES 02/26/18 Sale 0.00 205,000.00 205,000,00 -0.00 FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 02/26/18 SET/DATE 02/26/18 CUSIP X9USD0002 205,000.000 SHARES 02/26/18 DAILY ENDING BALANCE 1,040,792.88 1,040,792.88 -23,991,074.53 0.00 03/01/18 Dividend 0.00 9.472.45 -9,472,45 0.00 VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 904.723 SHARES 03/01/18 Dividend 0.00 9,472.45 0.00 0.00 VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .01 EX 02282018 PAY 03012018 CUSIP 922031703 842,937,964 SHARES 03/01/18 Dividend 4,555.11 0.00 0.00 0.00 VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 02282018 PAY 03012018 CUSIP 922031802 270,256.906 SHARES 03/01/18 Dividend 0.00 4.555.11 -4,555.11 0.00 VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 421.379 SHARES 03/01/18 Dividend 0.00 0.00 3.046.70 -3.046.70 VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 3,046,700 SHARES 03/01/18 Dividend 3,046.70 0.00 0.00 0.00 VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 68,479 EX 02282018 PAY 03012018



# Statement Period 01/01/2018 Through 03/31/2018 Account 179137 INDIAN RIVER CO OPEB TRUST

| ansaction | ¥  | 11 72:       | 23 2 4   |               | Realized    |
|-----------|--|--------------|--|---------------|-------------|
| Date      | Transaction Description  | Income       | Principal  | Cost          | Gains/Losse |
|           | CUSIP 922906201  |              |  |               |             |
|           | 2,684,320.440 SHARES   |              |  |               |             |
| 3/01/18   | Dividend   | 210.81       | 0.00   | 0.00          | 0.00        |
|           | VANGUARD FEDERAL MONEY MARKET FUND   |              |  |               |             |
|           | CASH DIVIDEND  |              |  |               |             |
|           | DIV RATE: 0.00   |              |  |               |             |
|           | EX 02282018 PAY 03012018<br>CUSIP 922906300  |              |  |               |             |
|           | 208,230.640 SHARES   |              |  |               |             |
| 03/01/18  | Dividend   | 0.00         | 210.81 -   | 210.81        | 0.00        |
| 03/01/10  | VANGUARD FEDERAL MONEY MARKET FUND   | 0.00         | 210.01   | 210.01        | 0.0         |
|           | CUSIP 922906300  |              |  |               |             |
|           | 210.810 SHARES   |              |  |               |             |
| 03/01/18  | DAILY ENDING BALANCE   | 1,058,077.95 | 1,058,077.95 -   | 24,008,359.60 | 0.00        |
|           |  |              | The William State of Manager State of S |               |             |
| 03/02/18  | Purchase   | 54.62 -      | 0.00   | 54.62         | 0.0         |
|           | FIDELITY INVST M MKT TRSY 696  |              |  |               |             |
|           | TRADE DATE 03/02/18 SET/DATE 03/02/18  |              |  |               |             |
|           | CUSIP X9USD0002I   |              |  |               |             |
|           | 54.620 SHARES  |              |  |               | 2020        |
| 03/02/18  | Dividend   | 54.62        | 0.00   | 0.00          | 0.0         |
|           | FIDELITY INVESTMENT MM TSY 3 696   |              |  |               |             |
|           | TRADE DATE 03/02/18 SET/DATE 03/02/18  |              |  |               |             |
|           | CUSIP X9USD0002  |              |  |               |             |
| 02/02/18  | 54.620 SHARES DAILY ENDING BALANCE   | 1,058,077.95 | 1,058,077.95 -   | 24,008,414.22 | 0.0         |
| 03/02/10  | DAIL I ENDING BALANCE  | 1,000,077.93 | 1,056,077.55   | 24,000,414.22 | 0.0         |
| 03/22/18  | Purchase   | 0.00         | 204,587.50 -   | 204,587.50    | 0.00        |
| 00/22/10  | FIDELITY INVESTMENT MM TSY 3 696   | 0.00         | 204,007.00   | 204,007.00    | 0.0         |
|           | TRADE DATE 03/22/18 SET/DATE 03/22/18  |              |  |               |             |
|           | CUSIP X9USD0002  |              |  |               |             |
|           | 204,587.500 SHARES   |              |  |               |             |
| 03/22/18  | Dividend   | 0.00         | 2,071.86 -   | 2,071.86      | 0.0         |
|           | VANGUARD SMALL-CAP INDEX FUND  |              |  |               |             |
|           | CUSIP 922908702  |              |  |               |             |
|           | 28.712 SHARES  |              |  |               |             |
| 03/22/18  | Dividend   | 2,071.86     | 0.00   | 0.00          | 0.0         |
|           | VANGUARD SMALL-CAP INDEX FUND  |              |  |               |             |
|           | CASH DIVIDEND  |              |  |               |             |
|           | DIV RATE: .2   |              |  |               |             |
|           | EX 03222018 PAY 03222018   |              |  |               |             |
|           | CUSIP 922908702  |              |  |               |             |
|           | 10,559.964 SHARES  | 0 0000000    |  | 2.22          |             |
| 03/22/18  | Dividend   | 4,452.89     | 0.00   | 0.00          | 0.0         |
|           | VANGUARD MID-CAP INDEX FUND  |              |  |               |             |
|           | CASH DIVIDEND<br>DIV RATE: .13   |              |  |               |             |
|           | EX 03222018 PAY 03222018   |              |  |               |             |
|           | CUSIP 922908843  |              |  |               |             |
|           | 34,897,286 SHARES  |              |  |               |             |
| 03/22/18  | Dividend   | 0.00         | 4,452.89 -   | 4,452,89      | 0.0         |
| 03/22/10  | VANGUARD MID-CAP INDEX FUND  | 0.00         | 4,402.08   | 4,402,00      | 0.0         |
|           | CUSIP 922908843  |              |  |               |             |
|           | 103.196 SHARES   |              |  |               |             |
| 03/22/18  | Cash Credit  | 0.00         | 205,000.00   | 0.00          | 0.0         |
|           | ORD CUST:/4308981798 INDIAN RIVER COUNTY   |              | 20.  |               |             |
|           | BOCC CONCENTRATION   |              |  |               |             |
|           | ORD INST:TD BANK, NA WILMINGTON,   |              |  |               |             |
|           | DELAWARE   |              |  |               |             |
|           | DETAIL:MONTHLY FUNDING   |              |  |               |             |
|           | IMA:20180322C1B76E1C000861   |              |  |               |             |
|           |  |              | TO CONTROL ENGINE  | interest      | N N         |
| 22,22,200 | FTS:FDF1803220689600   | 2000,000     |  | 0.00          | 0.00        |
| 03/22/18  | FTS:FDF1803220689600<br>Cash Debit   | 0.00         | 412.50 -   | 0.00          |             |
| 03/22/18  | FTS:FDF1803220689600<br>Cash Debit<br>BNF:BNY FEE ACCOUNT  | 0.00         | 412.50 -   | 0.00          |             |
| 03/22/18  | FTS:FDF1803220689600 Cash Debit BNF:BNY FEE ACCOUNT DETAIL:REP PAYMENT FOR ADMIN BILLING   | 0.00         | 412.50 -   | 0.00          |             |
| 03/22/18  | FTS:FDF1803220689600 Cash Debit BNF:BNY FEE ACCOUNT DETAIL:REP PAYMENT FOR ADMIN BILLING DETAIL:FEE DEC 1 TO FEB 28,2018                           | 0.00         | 412.50 -   | 0.00          |             |
|           | FTS:FDF1803220689600 Cash Debit BNF:BNY FEE ACCOUNT DETAIL:REP PAYMENT FOR ADMIN BILLING DETAIL:FEE DEC 1 TO FEB 28,2018 A/C WITH:BANK OF NEW YORK |              |  |               |             |
|           | FTS:FDF1803220689600 Cash Debit BNF:BNY FEE ACCOUNT DETAIL:REP PAYMENT FOR ADMIN BILLING DETAIL:FEE DEC 1 TO FEB 28,2018                           | 1,064,602.70 | 1,064,602.70 -   | 24,219,526.47 | 0.00        |



Statement Period 01/01/2018 Through 03/31/2018

Account 179137

INDIAN RIVER CO OPEB TRUST

| 03/23/18 Pr<br>V/<br>03/23/18 Pr<br>V/<br>03/23/18 Pr<br>V/<br>03/23/18 Pr<br>03/23/18 Pr<br>V/<br>V/<br>03/23/18 Pr<br>V/<br>V/<br>03/23/18 Pr | ANGUARD INTERMEDIATE-TERM TREASURY FUND 180810222016 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 .612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND  | 0.00                             | 50,000.00 -<br>20,000.00 - | 50,000.00      | O.OO     |
|---|--|----------------------------------|----------------------------|----------------|----------|
| 03/23/18 Pr<br>V/<br>03/23/18 Pr<br>V/<br>03/23/18 Pr<br>V/<br>03/23/18 Pr<br>03/23/18 Pr<br>V/<br>V/<br>03/23/18 Pr                            | 180810222019 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031703 ,730.659 SHARES Urchase ANGUARD INTERMEDIATE-TERM TREASURY FUND 180810222016 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 ,612.546 SHARES Urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES Urchase ANGUARD FRIME MONEY MARKET FUND   | 0.00                             |                            | (              | 0.00     |
| 03/23/18 Pi<br>V.<br>11<br>11<br>12<br>03/23/18 Pi<br>V.<br>11<br>11<br>11<br>12<br>03/23/18 Pi<br>V.<br>11                                     | USIP 922031703 ,730.659 SHARES urchase ANGUARD INTERMEDIATE-TERM TREASURY FUND 180810222016 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 ,612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND 180810222010  | 0.00                             |                            | (              | C114 15  |
| 03/23/18 Pi<br>V/<br>11<br>TI<br>CC<br>03/23/18 Pi<br>V/<br>11<br>TI<br>CC<br>94<br>03/23/18 Pi<br>V/<br>V/<br>11                               | USIP 922031703 ,730.659 SHARES urchase ANGUARD INTERMEDIATE-TERM TREASURY FUND 180810222016 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 ,612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND 180810222010  | 0.00                             |                            | (              | 13 0.00  |
| 03/23/18 Pr<br>V/<br>11<br>TI<br>C:<br>03/23/18 Pr<br>V/<br>11<br>C:<br>03/23/18 Pr<br>C:<br>03/23/18 Pr<br>V/                                  | urchase ANGUARD INTERMEDIATE-TERM TREASURY FUND 180810222016 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 .612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND  | 0.00                             |                            | (              | C11/4 15 |
| 03/23/18 Pr<br>V/<br>11<br>TI<br>C:<br>03/23/18 Pr<br>V/<br>11<br>C:<br>03/23/18 Pr<br>C:<br>03/23/18 Pr<br>V/                                  | urchase ANGUARD INTERMEDIATE-TERM TREASURY FUND 180810222016 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 .612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND  | 0.00                             |                            | (              | City 1   |
| V,<br>11<br>TI<br>C;<br>4,<br>03/23/18 Pr<br>V,<br>11<br>C;<br>03/23/18 Pr<br>V,  | ANGUARD INTERMEDIATE-TERM TREASURY FUND 180810222016 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 .612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND  | 0.00                             |                            | (              | City 1   |
| 11<br>TI<br>Cl<br>4,<br>03/23/18 Pr<br>V/<br>11<br>Cl<br>03/23/18 Pr<br>V/<br>11  | 180810222016  RADE DATE 03/22/18 SET/DATE 03/23/18  USIP 922031802 ,612.546 SHARES  urchase  ANGUARD FTSE ALL WORLD EX US INDEX FUND  180810222030  RADE DATE 03/22/18 SET/DATE 03/23/18  USIP 922042791  40.734 SHARES  urchase  ANGUARD PRIME MONEY MARKET FUND  |                                  | 20,000.00 -                | 20,000.00      | 0.00     |
| 71<br>C<br>4,<br>03/23/18 Pi<br>V.<br>11<br>Ti<br>C<br>94<br>03/23/18 Pi<br>V.  | RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922031802 .612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND   |                                  | 20,000.00 -                | 20,000.00      | 0.00     |
| 03/23/18 Pr<br>V/<br>11<br>Tr<br>Cr<br>94<br>03/23/18 Pr<br>V/  | USIP 922031802 ,612.546 SHARES urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND 180810222010   |                                  | 20,000.00 -                | 20,000.00      | 0.00     |
| 03/23/18 Pr<br>V/<br>11<br>TF<br>C<br>03/23/18 Pr<br>V/   | ACIDATES  Urchase  ANGUARD FTSE ALL WORLD EX US INDEX FUND  180810222030  RADE DATE 03/22/18 SET/DATE 03/23/18  USIP 922042791  40.734 SHARES  Urchase  ANGUARD PRIME MONEY MARKET FUND  180810222010  |                                  | 20,000.00 -                | 20,000.00      | 0.00     |
| 03/23/18 Pi<br>V/<br>11<br>TI<br>C<br>03/23/18 Pi<br>V/<br>11   | urchase ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030 RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND 180810222010  |                                  | 20,000.00 -                | 20,000.00      | 0.00     |
| V,<br>11<br>C;<br>94<br>03/23/18 P;<br>V,   | ANGUARD FTSE ALL WORLD EX US INDEX FUND 180810222030  RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND 180810222010   |                                  | 20,000.00                  | 20,000.00      | 0.00     |
| 11<br>TI<br>C<br>94<br>03/23/18 Pi<br>V/  | 180810222030  RADE DATE 03/22/18 SET/DATE 03/23/18  USIP 922042791  40.734 SHARES  urchase  ANGUARD PRIME MONEY MARKET FUND  180810222010  | 0.00                             |                            |                |          |
| T!<br>C:<br>94<br>03/23/18 P:<br>V/   | RADE DATE 03/22/18 SET/DATE 03/23/18 USIP 922042791 40.734 SHARES urchase ANGUARD PRIME MONEY MARKET FUND 180810222010   | 0.00                             |                            |                |          |
| 03/23/18 Pt<br>V/   | USIP 922042791<br>40.734 SHARES<br>urchase<br>ANGUARD PRIME MONEY MARKET FUND<br>180810222010  | 0.00                             |                            |                |          |
| 94<br>03/23/18 Pt<br>V/<br>11   | 40.734 SHARES<br>urchase<br>ANGUARD PRIME MONEY MARKET FUND<br>180810222010  | 0.00                             |                            |                |          |
| 03/23/18 Pt<br>V/<br>11   | urchase<br>ANGUARD PRIME MONEY MARKET FUND<br>180810222010   | 0.00                             |                            |                |          |
| V/<br>11  | ANGUARD PRIME MONEY MARKET FUND<br>180810222010  | 0.00                             |                            |                |          |
| 11  | 180810222010   |                                  | 75,000.00 -                | 75,000.00      | 0.00     |
|   |  |                                  |                            |                |          |
| T   |  |                                  |                            |                |          |
|   | RADE DATE 03/22/18 SET/DATE 03/23/18   |                                  |                            |                |          |
| C   | USIP 922906201   |                                  |                            |                |          |
| 78  | 5,000.000 SHARES   |                                  |                            |                |          |
| 03/23/18 Sa   | ale  | 0.00                             | 205,000.00                 | 205,000.00 -   | 0.00     |
| FI  | IDELITY INVESTMENT MM TSY 3 696  |                                  |                            |                |          |
| TI  | RADE DATE 03/23/18 SET/DATE 03/23/18   |                                  |                            |                |          |
| C   | USIP X9USD0002   |                                  |                            |                |          |
| 20  | 05,000.000 SHARES  |                                  |                            |                |          |
| 03/23/18 D  | AILY ENDING BALANCE  | 1,064,602.70                     | 1,064,602.70 -             | 24,219,526.47  | 0.00     |
| 03/26/18 Di   | ividend  | 14,804.82                        | 0.00                       | 0.00           | 0.00     |
|   | ANGUARD FTSE ALL WORLD EX US INDEX FUND  | 14,004.02                        | 0.00                       | 0.00           | 0.00     |
|   |  |                                  |                            |                |          |
|   | ASH DIVIDEND   |                                  |                            |                |          |
|   | IV RATE: .06   |                                  |                            |                |          |
|   | X 03262018 PAY 03262018  |                                  |                            |                |          |
|   | USIP 922042791   |                                  |                            |                |          |
|   | 69,178.462 SHARES  | 9.55                             | 20 20 102                  | * 0000000      | 147022   |
| 03/26/18 Di   |  | 0.00                             | 14,804.82 -                | 14,804.82      | 0.00     |
|   | ANGUARD FTSE ALL WORLD EX US INDEX FUND  |                                  |                            |                |          |
| C   | USIP 922042791   |                                  |                            |                |          |
| 70  | 07.011 SHARES  |                                  |                            |                |          |
| 03/26/18 Di   |  | 0.00                             | 27,670.67 -                | 27,670.67      | 0.00     |
| V   | ANGUARD 500 INDEX FUND   |                                  |                            |                |          |
| C   | USIP 922908108   |                                  |                            |                |          |
| 11  | 15.820 SHARES  |                                  |                            |                |          |
| 03/26/18 Di   |  | 27,670.67                        | 0.00                       | 0.00           | 0.00     |
|   | ANGUARD 500 INDEX FUND   |                                  |                            |                |          |
|   | ASH DIVIDEND   |                                  |                            |                |          |
|   | IV RATE: 1.03  |                                  |                            |                |          |
|   | X 03262018 PAY 03262018  |                                  |                            |                |          |
|   | USIP 922908108   |                                  |                            |                |          |
|   | 6,924.855 SHARES   |                                  |                            |                |          |
|   | AILY ENDING BALANCE  | 1,107,078.19                     | 1,107,078.19 -             | 24,262,001.96  | 0.00     |
|   | the state of the s |                                  |                            |                |          |
| 3/31/18 CI  | LOSING BALANCE   | 1,107,078.19                     | 1,107,078.19 -             | 24,262,001 .96 | 0.00     |
| ımulative r   | realized capital gain and loss position from 12/31/2017 for secu   | rities held in principal of acco | unt:                       |                |          |

\* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Page 23 of 30

Statement Period 01/01/2018 Through 03/31/2018 Account 179137

INDIAN RIVER CO OPEB TRUST

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