# INDIAN RIVER COUNTY, FLORIDA MEMORANDUM

то:	Jason E. Brown, County Administrator
THROUGH:	Richard B. Szpyrka, P.E., Public Works Director
FROM:	Monique Filipiak, Land Acquisition Specialist
SUBJECT:	26 <sup>th</sup> Street – Advance Acquisition of Right-of-Way 5816 26 <sup>th</sup> Street, Vero Beach, FL 32966 Owner: Sandra Smith Lambert and Cindi Stenroos
DATE:	March 21, 2018

## **DESCRIPTION AND CONDITIONS**

Sandra Smith Lambert and Cindi Stenroos own a 1.49 acre parcel of property located at 5816 26<sup>th</sup> Street, Vero Beach, FL 32966. Staff was recently approached by Wesley Davis and realtor Mark Baker about the property. The parcel has a vacant residential home on it and has been vacant for several years. The subject property was built in 1955 and is zoned RS-3 Single-Family Residential District, up to three units/acres.

As part of the Indian River County Comprehensive Plan's five-year Capital Improvement Element, the widening of 26<sup>th</sup> Street to four lanes between 58<sup>th</sup> and 66<sup>th</sup> Avenues, is included and allocates funds for the purchase of right-of-way. This parcel is located on the northwest corner of 58<sup>th</sup> Avenue and 26<sup>th</sup> Street and due to right of way needs for the project, acquisition of the parcel is warranted.

The County obtained an appraisal of the property indicating a value of \$145,000.00. The County offered \$175,000.00 to purchase the property. After a few weeks of negotiations all parties agreed on \$200,000.00 purchase price.

## **FUNDING**

Funding for this expenditure is available from Acct #31521441-066120-16006 Optional Sales Tax/ROW/26<sup>th</sup> Street/58<sup>th</sup> Ave to 66<sup>th</sup> Ave.

#### RECOMMENDATION

Staff recommends the Board approve the Residential Contract for Sale and Purchase for the 1.49 acres of property located at 5816 26<sup>th</sup> Street, Vero Beach, FL 32966, and authorize the Chairman to execute the purchase agreement on behalf of the Board.

## **ATTACHMENTS**

One Original Residential Contract for Sale and Purchase

## APPROVED AGENDA ITEM FOR: April 3, 2018