

Approval of the EDC Minutes of June 20, 2017

A vote to approve minutes could not be taken because there was not a quorum present.

Consideration of a Request for a Local Jobs Grant by a Target Industry Company- -by Mr. Bill Schutt, Senior Economic Development Planner

Mr. Schutt used PowerPoint slides to review the IRC Local Jobs Grant Program process; a printed copy of the presentation is on file in the commission office. Additionally, he referenced the staff report dated September 12, 2017 regarding the Local Jobs Grant application, which was distributed to each member via email prior to the meeting and is also on file in the commission office. He said the applicant, called Company #2-2017, requested to remain anonymous during the application process. Mr. Schutt explained that they were qualified to receive a Local Jobs Grant under the “Financial/Professional Services—Corporate/Regional Headquarters” target industry. The proposal of Company #2-2017 would bring 30 jobs to Indian River County, each paying over 75% of the county’s average annual wage. Mr. Schutt announced based upon the proposed wages and jobs, the potential payment schedule over the next three years would equal \$136,000.

Mr. Schutt invited questions from the members, of which there were none. Additionally, Mr. Schutt made available to each attendee a spreadsheet of all approved IRC Local Jobs Grant applications, which is on file in the commission office. Mr. Schutt announced the Staff recommendation for the Economic Development Council to recommend to the Board of County Commissioners to approve the local jobs grant for up to \$136,000 for the applicant Company.

An official vote was unable to be obtained because there was not a quorum present. All 9 members in attendance recommended approval of the recommendation to the Board of County Commissioners to approve the Local Jobs Grant application of Company #2-2017. None were opposed.