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February 1, 2017

VIA EMAIL JBROWN@IRCGOV.COM

Honorable Jason E. Brown
County Administrator
1801 27th Street
Vero Beach, FL 32960-3365

Re: Handling of Green Waste

Dear Mr. Brown:

ArborOne, ACA ("**ArborOne**") is the Servicer for certain INEOS New Planet BioEnergy LLC ("**INPB**") bonds (the "**Bonds**"), guaranteed in part by the U.S. Department of Agriculture and secured by INPB's land in Indian River County, Florida (the "**County**"), and the biofuels production facility located thereon (the "**Plant**"). As you may be aware, INPB has ceased operating the facility. We understand that INPB had a contract with the County to handle green waste, which INPB, having ceased its operations, is no longer in a position to perform, and the County is in the process of seeking alternative arrangements for the handling of green waste.

This is to inform you that, with the cooperation of INPB, ArborOne, as Servicer for the Bonds, is working with its consultants and other professional advisors to implement a process for the marketing and sale of the Plant and associated land. Although ArborOne can give no assurances in this regard, ArborOne expects that the process should result in the identification of a purchaser and the completion of a sale of the property on or before June 30, 2017.

ArborOne's efforts with regard to the sale are at this stage focused on identifying potential purchasers who would be interested in operating a facility on the property that would be capable of handling green waste in the same or a similar manner to the manner in which INPB was providing this service and that would again employ a substantial number of workers in the County. Again, ArborOne can give no assurances in this regard, but we wished to make you aware of our efforts as you are considering the County's plans with regard to the handling of waste.

If you have any questions with regard to the foregoing, please do not hesitate to contact the undersigned at (843-438-4718), or by email at EPace@ArborOne.com.

Very truly yours,

A handwritten signature in black ink that reads "Emily T. Pace". The signature is fluid and cursive, with the first name "Emily" and last name "Pace" clearly legible.

Emily T. Pace
Vice President