TERMINATION OF AGREEMENT BETWEEN SENIOR RESOURCE ASSOCIATION, INC., INDIAN RIVER COUNTY AND VERO BEACH HOTEL AND SPA

THIS TERMINATION OF AGREEMENT (Termination) entered into this _____ day of _____, 2017 by and between the SENIOR RESOURCE ASSOCIATION, INC., a Florida non-profit corporation (SRA) whose address is 694 14th Street, Vero Beach, FL 32960, and INDIAN RIVER COUNTY, a political subdivision of the State of Florida (County) whose address is 1801 27th Street, Vero Beach, FL 32960, and the VERO HOTEL, LLC d/b/a Vero Beach Hotel and Spa, a Florida limited liability company (Vero Hotel) whose address is 3500 Ocean Drive, Vero Beach, FL 32963.

WITNESSETH:

WHEREAS, On May 17, 2015, the SRA, County and Vero Hotel (the Parties) entered into an Agreement for bus services and advertising effective July 1, 2015 which will expire on June 30, 2016; and

WHEREAS, the Parties extended the Agreement on April 12, 2016, extending the term of the Agreement from July 1, 2016 through June 30, 2017; and

WHEREAS, ridership has not met expectation of the parties and it is their mutual desire to terminate the Agreement and its extension.

NOW, THEREFORE, in consideration of the mutual terms and promises stated herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the SRA, County and Vero Hotel agree as follows:

- 1. The foregoing recitals are incorporated as if fully restated herein.
- 2. The Agreement dated May 17, 2015, and the Extension thereto dated April 12, 2016, between the SRA, County and Vero Hotel is hereby terminated upon the mutual agreement of the Parties.
- 3. SRA agrees to a pro rata refund of the matching funds provided by Vero Beach Hotel.

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IN WITNESS	WHEREOF,	the	parties	have	executed	this	Agreement	as	of	the	day	and
year first writte	en above.											
VERO HOTEL	LLLC											

Ву_		
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	(Seal)	
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SEI	NIOR RESOUR	CE ASSOCIATION, INC.
By_		
		its
	(Seal)	

INDIAN RIVER COUNTY BOARD OF COUNTY COMMISSIONERS

Deputy County Attorney

BY Joseph E. Flescher, Chairman	BCC Approved:
ATTEST:	
JEFFREY R. SMITH Clerk of the Circuit Court and Comptroller	
By, Deputy Clerk	
APPROVED:	
By Jason E. Brown, County Administrator	
APPROVED AS TO LEGAL FORM and SUFFIENCY: By William K. DeBraal	