

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator
THROUGH: Richard B. Szpyrka, P.E., Public Works Director
FROM: Andrew Sechen, Land Acquisition Specialist
SUBJECT: Renewal of Lease Agreement
2601 51st Avenue, Vero Beach, FL 32966
Tenant: Ember Pappas
DATE: August 10, 2022

DESCRIPTION AND CONDITIONS

The County purchased the 0.27-acre parcel located at 2601 51st Avenue, Vero Beach, FL from Theodore Bartosiewicz on January 21, 2020. The purchase is an advanced acquisition of Right-of-Way for the 26th Street project.

The County assumed the lease with tenants, Nick & Ember Pappas. The current lease agreement expires on September 1, 2022. The current rent is \$600.00 per month. Mr. and Mrs. Pappas have separated and are no longer living together. Ember Pappas continues to have difficulty finding an affordable apartment to rent.

The 26th Street project currently does not have a commencement date. Staff would like to renew the lease agreement for (6) six months, with the monthly rent increasing to \$900.00 per month, terminating on March 1, 2023. Ms. Pappas has agreed to the rent increase and obtained renters insurance through Liberty Mutual Insurance.

FUNDING

Lease payments received over the six-month period totaling \$5,400.00 will be deposited into the General Fund/Rents & Royalties account 001038-362010.

RECOMMENDATION

Staff recommends the Board approve the Renewal of Lease Agreement and the increase in the monthly rent to \$900.00 for the property located at 2601 51st Avenue, Vero Beach, FL 32966, and authorize the Chairman to execute the Renewal of Lease Agreement on behalf of the Board.

ATTACHMENTS

Renewal of Lease Agreement

APPROVED AGENDA ITEM FOR: August 16, 2022