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June 13, 2022

Indian River County
Solid Waste Authority District
Attn: Himanshu Mehta
P.E. Managing Director
1801 27th Street
Vero Beach, FL 32960

Re: 2023 Rate Adjustment/ Landfill and Convenience Center Operations.

Dear Mr. Mehta,

It is that time of year when we notify our counties of the annual Consumer Price Index rate adjustment. This early notification allows you to plan your budget for the next fiscal year. We appreciate the opportunity to provide Solid Waste Operations and Maintenance for the Landfill and Convenience Centers and look forward to our continued partnership with your community.

Each year our agreement allows us a rate adjustment to reflect the change in the cost of doing business, as measured by fluctuations in the Consumer Price Index (CPI), South Urban Consumers, All Items, published by the U.S. Department of Labor, Bureau of Labor Statistics. The adjustment shall be computed as follows: For each subsequent year of the contract, the net percentage shall be 100 percent of the difference between the CPI as of the immediately preceding January and the second preceding January divided by the CPI as of the second preceding January. Such annual increase or decrease shall be capped at three percent(3%).

This year's rate adjustment is 3.00% Therefore as of January 1, 2022, the newly adjusted rates will be \$14.61 per ton for the Landfill and \$283,972.93 per month for the Convenience Centers.

I have enclosed the necessary documentation for your review. Please feel free to contact me should you have questions.

Regards,

Joanne Stanley

Joanne Stanley
Manager, Municipal Sales
Republic Services

Cc: Jason Brown- County Administrator
Brian Lewis- Operations Manager
Bryan Risley- Finance Manager
Trey Richardson- General Manager

