

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator
DEPARTMENT HEAD CONCURRENCE

THROUGH: Phillip J. Matson, AICP; Community Development Director

FROM: Scott McAdam, CBO; Building Official

SUBJECT: Interior Renovation of the Indian River County Building and Fire Divisions
Release of Retainage

DATE: December 13, 2021

It is requested that the data herein presented be given formal consideration by the Board of County Commissioners at its regular meeting of January 18, 2022.

DESCRIPTION AND CONDITIONS

On October 6, 2020, the Board of County Commissioners awarded Bid No. 2020057 to Hedrick Brothers Construction Co., Inc. in the amount of \$763,442 for the interior renovation of the Indian River County Building and Fire Divisions, which included a reconfiguration of all areas of the Building and Fire Division offices.

Change Order No. 6 is to make final adjustments to contract bid items for an increase to the total contract price by \$56,699.05 for a final cost of \$820,141.05

Hedrick Brothers Construction Co., Inc. has successfully completed the project and has been paid \$779,134 with \$41,007.05 held in retainage to date. Hedrick Brothers Construction Co., has submitted Contractor's Application for Payment No. 12 REV2 for release of retainage in the amount of \$41,007.05.

FUNDING

Funding in the amount of \$41,007.05 is budgeted and available from the following account:

Building Department Expansion Retainage/ Hedrick Brothers Construction Co., Inc.	441-206000-20019 \$41,007.05
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RECOMMENDATION

Staff recommends approval of Contractor's Application for Payment No. 12 REV 2 to Hedrick Brothers Construction Co., Inc. in the amount of \$41,007.05 for final payment release of retainage.

ATTACHMENTS

1. Contractor's Application for Payment No 12 REV 2