



May 25, 2023

Mr. Himanshu Mehta  
 Indian River County Solid Waste Disposal District  
 1325 74<sup>th</sup> Ave.  
 Vero Beach, FL 32968

**RE: Yard Waste Processing and Recycling Services Agreement, dated November 19, 2019,  
 between Atlas Organics Indian River, LLC and Indian River County Solid Waste  
 Disposal District**

Dear Mr. Mehta:

Reference is made to the Yard Waste Processing and Recycling Services Agreement, dated November 19, 2019 (the “**Agreement**”), between Atlas Organics Indian River, LLC (“**Atlas**”) and Indian River County Solid Waste Disposal District (the “**County**”). Capitalized terms used in this letter but not defined have the meanings set forth in the Agreement.

Pursuant to Section 4.03 of the Agreement, Atlas hereby requests an annual rate adjustment from \$12.18/ton for processing of Yard Waste received at the Yard Waste Facility to \$12.65/ton, and from \$13.20/ton for transport and recycling of Yard Waste to \$13.71/ton. Additionally, the amount rebated to the County for each ton of Overs taken for alternative daily cover would increase from \$13.20 to \$13.71. The methodology of how Atlas arrived at these values is below:

As provided by Exhibit A of the Agreement, Atlas’ rate adjustment calculations use the Consumer Price Index (CPI) for the South Urban Region, All-Items – All Urban Wage Earners and Clerical Workers, published by the U.S. Department of Labor, Department of Labor Statistics (Series ID = CRUR0300SA0). Using the CPI values for April 2023 and April 2022, Atlas calculated a 5.1% year-over-year increase in CPI, then multiplied such increase by 75% to arrive at a 3.8% adjustment. Due to the inflationary environment of the previous two years, and other macro-economic factors, Atlas respectfully requests that such 3.8% adjustment be applied to the current Yard Waste Processing rate, Transportation and Recycling rate, and rebate rate, in each case effective as of October 1, 2023. For reference, please see below a table showing Atlas’ calculations:

Atlas Organics Indian River, LLC CPI Adjustment FY 2022						
	1/1/2020	6/30/2020	4/30/2020	4/30/2021	4/30/2022	4/30/2023
Contract Starting Price						
Grinding	\$11.49	\$11.49		\$11.83	\$12.18	\$12.65
Composting	\$12.45	\$12.45		\$12.82	\$13.20	\$13.71
Rebate	(\$12.45)	(\$12.45)		(\$12.82)	(\$13.20)	(\$13.71)
Rate Adjustment (%)	0.00%	-0.44%		3.00%	3.00%	3.84%
Consumer Price Index, South Region	-	-	241.14	252.97	276.74	290.93

Please let me know if you have any questions concerning the methodology for Atlas' calculation of the requested rate adjustment. Atlas looks forward to our continued partnership with the County.

**ATLAS ORGANICS INDIAN RIVER, LLC**

DocuSigned by:

By: William K Caesar  
Name: William K. Caesar  
Title: Authorized Signatory