

June 2, 2020
ITEM 14.C.1


**INDIAN RIVER COUNTY
BOARD OF COUNTY COMMISSIONERS**

INTER-OFFICE MEMORANDUM

TO: Members of the Board of County Commissioners

DATE: May 27, 2020

SUBJECT: Discussion on Parameters for the Board's Fiscal Year 2021 Budgetary Debate, in Light of Reduced Revenue Due to COVID-19 Effects

FROM: Tim Zorc
Commissioner, District 3 

Discussion Item:

I respectfully request an open discussion on how we will approach this year's budget process, given the uncertain reductions in revenue we expect over the remainder of 2020.

As a discussion-starter, I'd like to hear my fellow commissioners' thoughts on their priorities and how they seek to account for the uncertainty in regard to future revenue. I'm also interested in the financial parameters currently being considered by County staff and my fellow commissioners' thoughts on the same.

Notably, at this time, construction activity is a top contributor – if not the top contributor – to local sales tax revenue numbers. The April 2020 tax revenue figures reflect construction projects that were already in-progress, many since 2019.