

# JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller  
Finance Department  
1801 27<sup>th</sup> Street  
Vero Beach, FL 32960  
Telephone: (772) 226-1945



TO: Board of County Commissioners (acting as Board of Trustees of OPEB Trust)

FROM: Elissa Nagy, Finance Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: July 19, 2018

**SUBJECT: Quarterly OPEB Trust Report for Quarter Ending 6/30/2018**

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Attached please find a summary report consisting of the composition and investment return of the OPEB Trust for the third quarter of this fiscal year. These funds are held in trust by our custodian BNY/Mellon. This report was reviewed by our investment advisory committee on July 19, 2018.

## RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly OPEB Trust Report.

**Indian River County  
Other Post Employment Benefits Trust  
Quarter Ended June 30, 2018**

	03/31/18 value	Purchases	Income/Mk to Mkt	Withdrawals	Transfers	6/30/18 Value	Current Allocation
<b>Investment Activity:</b>							
<b>SHORT TERM PORTION (Near-Term Disbursement Needs)</b>							
<b>100% Cash Equivalents</b>							
100% Fidelity Treasury Money Market	\$ 49,096		\$ 314			\$ 49,410	100.0%
<b>Short-Term Portion Total</b>	<u>\$ 49,096</u>	<u>\$ -</u>	<u>\$ 314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,410</u>	<u>100.0%</u>
<b>LONG TERM PORTION (Future Obligations)</b>							
<b>50% Equities</b>							
22.5% Vanguard 500 Index	6,592,787	10,000	224,418			6,827,205	22.6%
20.0% Vanguard FTSE All-World	5,772,850	170,000	(195,815)			5,747,035	19.0%
5.0% Vanguard Mid Cap Index	1,473,520		37,370			1,510,890	5.0%
2.5% Vanguard Small Cap Index	745,443		46,033			791,476	2.6%
50.0% <b>50% Equities Subtotal</b>	<u>\$ 14,584,600</u>	<u>\$ 180,000</u>	<u>\$ 112,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,876,606</u>	<u>49.2%</u>
<b>40% Fixed Debt Securities</b>							
30.0% Vanguard Short Term Treasury	8,903,529	290,000	14,433			9,207,962	30.5%
10.0% Vanguard Intermediate Treasury	2,992,411	75,000	(1,495)			3,065,916	10.2%
40.0% <b>40% Fixed Debt Securities Subtotal</b>	<u>\$ 11,895,940</u>	<u>\$ 365,000</u>	<u>\$ 12,938</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,273,878</u>	<u>40.7%</u>
<b>10% Cash Equivalents</b>							
Vanguard Prime Money Market	2,762,367	70,000	12,366		208,961	3,053,694	10.1%
Vanguard Federal Money Market	208,442		\$ 519		(208,961)	-	0.0%
10.0% <b>10% Cash Equivalents Subtotal</b>	<u>\$ 2,970,809</u>	<u>\$ 70,000</u>	<u>\$ 12,885</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,053,694</u>	<u>10.1%</u>
100.0% <b>Long-Term Portion Total</b>	<u>\$ 29,451,349</u>	<u>\$ 615,000</u>	<u>\$ 137,829</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,204,178</u>	<u>100.0%</u>
<b>Portfolio Total</b>	<u>\$ 29,500,445</u>	<u>\$ 615,000</u>	<u>\$ 138,143</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,253,588</u>	<u>100.0%</u>

**Performance:**

Security/Grouping	Return	Benchmark	Benchmark Timeframe	Benchmark Index
<b>Short-Term Portion:</b>				
Fidelity Treasury Money Market	0.64%	0.28%	3 months	US Gov't Money Market Funds Avg.
<b>Long-Term Portion:</b>				
Vanguard 500 Index	3.40%	3.43%	3 months	S&P 500 Index
Vanguard FTSE All-World	-3.33%	-2.67%	3 months	FTSE All-World ex US
Vanguard Mid Cap Index	2.54%	2.58%	3 months	Spliced Mid Cap index
Vanguard Small Cap Index	6.18%	6.20%	3 months	Spliced Small Cap index
<b>Total - 50% Equities (Blended)</b>	<u>0.76%</u>	<u>1.05%</u>	<u>3 months</u>	
Vanguard Short Term Treasury	0.16%	0.12%	3 months	Barclays US 1-5 Yr Treasury Index
Vanguard Intermediate Treasury	-0.05%	-0.08%	3 months	Barclays US 5-10 Yr Treasury Index
<b>Total - 40% Fixed Debt (Blended)</b>	<u>0.11%</u>	<u>0.07%</u>	<u>3 months</u>	
Vanguard Prime Money Market	0.43%	0.28%	3 months	US Gov't Money Market Funds Avg.
Vanguard Federal Money Market	0.49%	0.36%	3 months	Money Market Funds Avg.
<b>Total - 10% Cash Equivalents (Blended)</b>	<u>0.43%</u>	<u>0.36%</u>	<u>3 months</u>	
<b>Total Long-Term (Blended)</b>	<u>0.46%</u>	<u>0.58%</u>	<u>3 months</u>	
<b>Total Portfolio (Blended)</b>	<u>0.46%</u>	<u>0.58%</u>	<u>3 months</u>	



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The Bank of New York Mellon Trust Company, N.A.



INDIAN RIVER COUNTY  
FINANCE DIRECTOR  
1801 27TH STREET BLDG A  
VERO BEACH, FL 32960-3388

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### Account Statement

Statement Period 04/01/2018 Through 06/30/2018

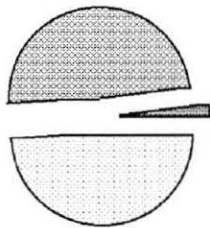
Account 179137  
INDIAN RIVER CO OPEB TRUST

**CLIENT SERVICE MANAGER: WANDA CASSELS**  
10161 CENTURION PARKWAY  
JACKSONVILLE, FL 32256  
904-998-4709  
WANDA.CASSELS@BNYMELLON.COM

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### Account Overview



Percent of all Investments	Asset Classification	Market Value
49%	EQUITY	14,876,606.39
51%	OTHER	15,327,571.46
<1%	CASH AND SHORT TERM	49,409.99
<b>100%</b>	<b>TOTAL OF ALL INVESTMENTS</b>	<b>30,253,587.84</b>

### Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
EQUITY	14,876,606.39	10,258,957.24	0.00	0.00	0.00%
OTHER	15,327,571.46	14,748,975.12	0.00	0.00	0.00%
CASH AND SHORT TERM	49,409.99	49,409.99	0.00	740.36	1.50%
<b>ACCOUNT TOTALS</b>	<b>30,253,587.84</b>	<b>25,057,342.35</b>	<b>0.00</b>	<b>740.36</b>	<b>0.00%</b>

### Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
<b>OPENING BALANCE</b>	<b>1,107,078.19</b>	<b>1,107,078.19 -</b>		<b>1,004,097.57</b>	<b>1,004,097.57 -</b>
DIVIDENDS	180,340.39	180,026.10 -	0.00	283,535.91	295,424.60 -
SALES AND REDEMPTIONS	0.00	1,032,921.72	0.00	0.00	1,852,921.72
OTHER CASH ADDITIONS	0.00	615,000.00	0.00	0.00	1,230,000.00
OTHER CASH DISBURSEMENTS	0.00	0.00	0.00	0.00	412.50 -
PURCHASES	314.29 -	1,647,921.72 -	0.00	529.19 -	3,090,619.11 -
<b>CLOSING BALANCE</b>	<b>1,287,104.29</b>	<b>1,287,104.29 -</b>	<b>0.00</b>	<b>1,287,104.29</b>	<b>1,287,104.29 -</b>

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

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Statement Period 04/01/2018 Through 06/30/2018  
Account 179137  
INDIAN RIVER CO OPEB TRUST

### Statement of Assets Held

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
<b>EQUITY</b>					
281,028.598	VANGUARD FTSE ALL WORLD EX US INDEX FUND CUSIP: 922042791	20.45000 17.71595	5,747,034.83 4,978,687.86	0.00 0.00	0.00%
27,201.104	VANGUARD 500 INDEX FUND CUSIP: 922908108	250.99000 147.19177	6,827,205.09 4,003,778.55	0.00 0.00	0.00%
10,611.024	VANGUARD SMALL-CAP INDEX FUND CUSIP: 922908702	74.59000 40.67077	791,476.28 431,558.50	0.00 0.00	0.00%
35,112.484	VANGUARD MID-CAP INDEX FUND CUSIP: 922908843	43.03000 24.06359	1,510,890.19 844,932.33	0.00 0.00	0.00%
<b>Total EQUITY</b>			<b>14,876,606.39</b>	<b>0.00</b>	<b>0.00%</b>
<b>OTHER</b>			<b>10,258,957.24</b>	<b>0.00</b>	
283,881.069	VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP: 922031802	10.80000 10.52589	3,065,915.55 2,988,101.79	0.00 0.00	0.00%
3,053,693.600	VANGUARD PRIME MONEY MARKET FUND CUSIP: 922906201	1.00000 1.00000	3,053,693.60 3,053,693.60	0.00 0.00	0.00%
881,988.727	VANGUARD SHORT-TERM TREASURY FUND CUSIP: 922031703	10.44000 9.87221	9,207,962.31 8,707,179.73	0.00 0.00	0.00%
<b>Total OTHER</b>			<b>15,327,571.46</b>	<b>0.00</b>	<b>0.00%</b>
<b>CASH AND SHORT TERM</b>			<b>14,748,975.12</b>	<b>0.00</b>	
48,705.560	FIDELITY INVESTMENT MM TSY 3 696 CUSIP: X9USD0002	1.00000 1.00000	48,705.56 48,705.56	0.00 729.80	1.50%
704.430	FIDELITY INVST M MKT TRSY 696 CUSIP: X9USD0002	1.00000 1.00000	704.43 704.43	0.00 10.56	1.50%
<b>Total CASH AND SHORT TERM</b>			<b>49,409.99</b>	<b>0.00</b>	<b>1.50%</b>
			<b>49,409.99</b>	<b>740.36</b>	

### ACCOUNT TOTALS

<b>30,253,587.84</b>	<b>0.00</b>	<b>0.00%</b>
<b>25,057,342.35</b>	<b>740.36</b>	

Total Market Value Plus Total Accrued Income 30,253,587.84

### Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
04/01/18	OPENING BALANCE	1,107,078.19	1,107,078.19 -	24,262,001.96	
04/02/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 1,619.775 SHARES	0.00	16,975.24 -	16,975.24	0.00
04/02/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 03312018 PAY 04022018 CUSIP 922031703 849,573.346 SHARES	16,975.24	0.00	0.00	0.00
04/02/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 03312018 PAY 04022018 CUSIP 922031802 275,290.831 SHARES	5,620.04	0.00	0.00	0.00
04/02/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 517.023 SHARES	0.00	5,620.04 -	5,620.04	0.00
04/02/18	Dividend VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 03312018 PAY 04022018 CUSIP 922906201 2,762,367.140 SHARES	3,725.75	0.00	0.00	0.00



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Statement Period 04/01/2018 Through 06/30/2018  
Account 179137  
INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
04/02/18	Dividend VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 3,725.750 SHARES	0.00	3,725.75 -	3,725.75	0.00
04/02/18	Dividend VANGUARD FEDERAL MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 03312018 PAY 04022018 CUSIP 922906300 208,441.450 SHARES	252.67	0.00	0.00	0.00
04/02/18	Dividend VANGUARD FEDERAL MONEY MARKET FUND CUSIP 922906300 252.670 SHARES	0.00	252.67 -	252.67	0.00
04/02/18	<b>DAILY ENDING BALANCE</b>	<b>1,133,651.89</b>	<b>1,133,651.89 -</b>	<b>24,288,575.66</b>	<b>0.00</b>
04/03/18	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 04/03/18 SET/DATE 04/03/18 CUSIP X9USD0002I 54.640 SHARES	54.64 -	0.00	54.64	0.00
04/03/18	Dividend FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 04/03/18 SET/DATE 04/03/18 CUSIP X9USD0002 54.640 SHARES	54.64	0.00	0.00	0.00
04/03/18	<b>DAILY ENDING BALANCE</b>	<b>1,133,651.89</b>	<b>1,133,651.89 -</b>	<b>24,288,630.30</b>	<b>0.00</b>
04/24/18	Purchase FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 04/24/18 SET/DATE 04/24/18 CUSIP X9USD0002 205,000.000 SHARES	0.00	205,000.00 -	205,000.00	0.00
04/24/18	Cash Credit ORD CUST:/4308981798 INDIAN RIVER COUNTY BOCC CONCENTRATION ORD INST:TD BANK, NA WILMINGTON, DELAWARE DETAIL:MONTHLY FUNDING IMA:20180424C1B76E1C000622 FTS:FDF1804240617500	0.00	205,000.00	0.00	0.00
04/24/18	<b>DAILY ENDING BALANCE</b>	<b>1,133,651.89</b>	<b>1,133,651.89 -</b>	<b>24,493,630.30</b>	<b>0.00</b>
04/25/18	Purchase VANGUARD SHORT-TERM TREASURY FUND 1181140160699 TRADE DATE 04/24/18 SET/DATE 04/25/18 CUSIP 922031703 4,793.864 SHARES	0.00	50,000.00 -	50,000.00	0.00
04/25/18	Purchase VANGUARD INTERMEDIATE-TERM TREASURY FUND 1181140160692 TRADE DATE 04/24/18 SET/DATE 04/25/18 CUSIP 922031802 2,327.747 SHARES	0.00	25,000.00 -	25,000.00	0.00
04/25/18	Purchase VANGUARD FTSE ALL WORLD EX US INDEX FUND 1181140160704 TRADE DATE 04/24/18 SET/DATE 04/25/18 CUSIP 922042791 5,583.993 SHARES	0.00	120,000.00 -	120,000.00	0.00
04/25/18	Purchase VANGUARD 500 INDEX FUND 1181140160712 TRADE DATE 04/24/18 SET/DATE 04/25/18 CUSIP 922908108 41.076 SHARES	0.00	10,000.00 -	10,000.00	0.00
04/25/18	Sale FIDELITY INVESTMENT MM TSY 3 696	0.00	205,000.00	205,000.00 -	0.00

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Statement Period 04/01/2018 Through 06/30/2018  
Account 179137  
INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	TRADE DATE 04/25/18 SET/DATE 04/25/18 CUSIP X9USD0002 205,000.000 SHARES				
04/25/18	DAILY ENDING BALANCE	1,133,651.89	1,133,651.89 -	24,493,630.30	0.00
05/01/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 04302018 PAY 05012018 CUSIP 922031703 855,986.985 SHARES	15,766.20	0.00	0.00	0.00
05/01/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 1,511.620 SHARES	0.00	15,766.20 -	15,766.20	0.00
05/01/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 04302018 PAY 05012018 CUSIP 922031802 278,135.601 SHARES	5,642.35	0.00	0.00	0.00
05/01/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 524.870 SHARES	0.00	5,642.35 -	5,642.35	0.00
05/01/18	Dividend VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 04302018 PAY 05012018 CUSIP 922906201 2,766,092.890 SHARES	4,048.49	0.00	0.00	0.00
05/01/18	Dividend VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 4,048.490 SHARES	0.00	4,048.49 -	4,048.49	0.00
05/01/18	Dividend VANGUARD FEDERAL MONEY MARKET FUND CUSIP 922906300 266.740 SHARES	0.00	266.74 -	266.74	0.00
05/01/18	Dividend VANGUARD FEDERAL MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 04302018 PAY 05012018 CUSIP 922906300 208,694.120 SHARES	266.74	0.00	0.00	0.00
05/01/18	DAILY ENDING BALANCE	1,159,375.67	1,159,375.67 -	24,519,354.08	0.00
05/02/18	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 05/02/18 SET/DATE 05/02/18 CUSIP X9USD0002I 58.820 SHARES	58.82 -	0.00	58.82	0.00
05/02/18	Dividend FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 05/02/18 SET/DATE 05/02/18 CUSIP X9USD0002 58.820 SHARES	58.82	0.00	0.00	0.00
05/02/18	DAILY ENDING BALANCE	1,159,375.67	1,159,375.67 -	24,519,412.90	0.00
05/15/18	Purchase FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 05/15/18 SET/DATE 05/15/18 CUSIP X9USD0002 413,960.860 SHARES	0.00	413,960.86 -	413,960.86	0.00
05/15/18	Purchase FIDELITY INVST M MKT TRSY 696	129.36 -	0.00	129.36	0.00

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Statement Period 04/01/2018 Through 06/30/2018  
Account 179137  
INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/15/18	TRADE DATE 05/15/18 SET/DATE 05/15/18 CUSIP X9USD0002I 129.360 SHARES Sale	0.00	208,960.86	208,960.86 -	0.00
05/15/18	VANGUARD FEDERAL MONEY MARKET FUND 1181340131635 TRADE DATE 05/14/18 SET/DATE 05/15/18 CUSIP 922906300 208,960.860 SHARES Dividend	129.36	0.00	0.00	0.00
05/15/18	VANGUARD FEDERAL MONEY MARKET FUND TRADE DATE 05/15/18 SET/DATE 05/15/18 CUSIP 922906300 129.360 SHARES Cash Credit	0.00	205,000.00	0.00	0.00
05/15/18	ORD CUST:/4308981798 INDIAN RIVER COUNTY BOCC CONCENTRATION ORD INST:TD BANK, NA WILMINGTON, DELAWARE DETAIL:MONTHLY FUNDING IMA:20180515C1B76E1C000996 FTS:FD1805150652000 <b>DAILY ENDING BALANCE</b>	<b>1,159,375.67</b>	<b>1,159,375.67 -</b>	<b>24,724,542.26</b>	<b>0.00</b>
05/16/18	Purchase VANGUARD SHORT-TERM TREASURY FUND 1181350228847 TRADE DATE 05/15/18 SET/DATE 05/16/18 CUSIP 922031703 13,448.607 SHARES	0.00	140,000.00 -	140,000.00	0.00
05/16/18	Purchase VANGUARD INTERMEDIATE-TERM TREASURY FUND 1181350229174 TRADE DATE 05/15/18 SET/DATE 05/16/18 CUSIP 922031802 2,806.361 SHARES	0.00	30,000.00 -	30,000.00	0.00
05/16/18	Purchase VANGUARD PRIME MONEY MARKET FUND 1181350208310 TRADE DATE 05/15/18 SET/DATE 05/16/18 CUSIP 922906201 208,960.860 SHARES	0.00	208,960.86 -	208,960.86	0.00
05/16/18	Purchase VANGUARD PRIME MONEY MARKET FUND 1181350229514 TRADE DATE 05/15/18 SET/DATE 05/16/18 CUSIP 922906201 35,000.000 SHARES	0.00	35,000.00 -	35,000.00	0.00
05/16/18	Sale FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 05/16/18 SET/DATE 05/16/18 CUSIP X9USD0002 413,960.860 SHARES	0.00	413,960.86	413,960.86 -	0.00
05/16/18	<b>DAILY ENDING BALANCE</b>	<b>1,159,375.67</b>	<b>1,159,375.67 -</b>	<b>24,724,542.26</b>	<b>0.00</b>
06/01/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 05312018 PAY 06012018 CUSIP 922031703 870,947.212 SHARES	15,192.07	0.00	0.00	0.00
06/01/18	Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 1,453.787 SHARES	0.00	15,192.07 -	15,192.07	0.00
06/01/18	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02	6,004.97	0.00	0.00	0.00

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 04/01/2018 Through 06/30/2018  
Account 179137  
INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
06/01/18	EX 05312018 PAY 06012018 CUSIP 922031802 281,466.832 SHARES Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND	0.00	6,004.97 -	6,004.97	0.00
06/01/18	CUSIP 922031802 555.501 SHARES Dividend VANGUARD PRIME MONEY MARKET FUND	0.00	4,591.36 -	4,591.36	0.00
06/01/18	CUSIP 922906201 4,591.360 SHARES Dividend VANGUARD PRIME MONEY MARKET FUND	4,591.36	0.00	0.00	0.00
06/01/18	CASH DIVIDEND DIV RATE: 0.00 EX 05312018 PAY 06012018 CUSIP 922906201 3,014,102.240 SHARES <b>DAILY ENDING BALANCE</b>	<b>1,185,164.07</b>	<b>1,185,164.07 -</b>	<b>24,750,330.66</b>	<b>0.00</b>
06/04/18	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 06/04/18 SET/DATE 06/04/18 CUSIP X9USD0002I 71.470 SHARES	71.47 -	0.00	71.47	0.00
06/04/18	Dividend FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 06/04/18 SET/DATE 06/04/18 CUSIP X9USD0002 71.470 SHARES	71.47	0.00	0.00	0.00
06/04/18	<b>DAILY ENDING BALANCE</b>	<b>1,185,164.07</b>	<b>1,185,164.07 -</b>	<b>24,750,402.13</b>	<b>0.00</b>
06/14/18	Purchase FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 06/14/18 SET/DATE 06/14/18 CUSIP X9USD0002 205,000.000 SHARES	0.00	205,000.00 -	205,000.00	0.00
06/14/18	Cash Credit ORD CUST:/4308981798 INDIAN RIVER COUNTY BOCC CONCENTRATION ORD INST:TD BANK, NA WILMINGTON, DELAWARE DETAIL:MONTHLY FUNDING IMA:20180614C1B76E1C003884 FTS:FD1806141611100	0.00	205,000.00	0.00	0.00
06/14/18	<b>DAILY ENDING BALANCE</b>	<b>1,185,164.07</b>	<b>1,185,164.07 -</b>	<b>24,955,402.13</b>	<b>0.00</b>
06/18/18	Purchase VANGUARD SHORT-TERM TREASURY FUND 1181660150080 TRADE DATE 06/15/18 SET/DATE 06/18/18 CUSIP 922031703 9,587.728 SHARES	0.00	100,000.00 -	100,000.00	0.00
06/18/18	Purchase VANGUARD INTERMEDIATE-TERM TREASURY FUND 1181660150366 TRADE DATE 06/15/18 SET/DATE 06/18/18 CUSIP 922031802 1,858.736 SHARES	0.00	20,000.00 -	20,000.00	0.00
06/18/18	Purchase VANGUARD FTSE ALL WORLD EX US INDEX FUND 1181660149827 TRADE DATE 06/15/18 SET/DATE 06/18/18 CUSIP 922042791 2,356.268 SHARES	0.00	50,000.00 -	50,000.00	0.00
06/18/18	Purchase VANGUARD PRIME MONEY MARKET FUND 1181660150440 TRADE DATE 06/15/18 SET/DATE 06/18/18 CUSIP 922906201	0.00	35,000.00 -	35,000.00	0.00

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The Bank of New York Mellon Trust Company, N.A.



Statement Period 04/01/2018 Through 06/30/2018  
Account 179137  
INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
06/18/18	35,000.000 SHARES Sale FIDELITY INVESTMENT MM TSY 3 696 TRADE DATE 06/18/18 SET/DATE 06/18/18 CUSIP X9USD0002 205,000.000 SHARES	0.00	205,000.00	205,000.00 -	0.00
06/18/18	<b>DAILY ENDING BALANCE</b>	<b>1,185,164.07</b>	<b>1,185,164.07 -</b>	<b>24,955,402.13</b>	<b>0.00</b>
06/22/18	Dividend VANGUARD FTSE ALL WORLD EX US INDEX FUND CUSIP 922042791 3,202.864 SHARES	0.00	65,594.66 -	65,594.66	0.00
06/22/18	Dividend VANGUARD FTSE ALL WORLD EX US INDEX FUND CASH DIVIDEND DIV RATE: .24 EX 06222018 PAY 06222018 CUSIP 922042791 277,825.734 SHARES	65,594.66	0.00	0.00	0.00
06/22/18	Dividend VANGUARD SMALL-CAP INDEX FUND CASH DIVIDEND DIV RATE: .16 EX 06222018 PAY 06222018 CUSIP 922908702 10,588.676 SHARES	1,701.60	0.00	0.00	0.00
06/22/18	Dividend VANGUARD SMALL-CAP INDEX FUND CUSIP 922908702 22.348 SHARES	0.00	1,701.60 -	1,701.60	0.00
06/22/18	Dividend VANGUARD MID-CAP INDEX FUND CASH DIVIDEND DIV RATE: .14 EX 06222018 PAY 06222018 CUSIP 922908843 35,000.482 SHARES	4,900.07	0.00	0.00	0.00
06/22/18	Dividend VANGUARD MID-CAP INDEX FUND CUSIP 922908843 112.002 SHARES	0.00	4,900.07 -	4,900.07	0.00
06/22/18	<b>DAILY ENDING BALANCE</b>	<b>1,257,360.40</b>	<b>1,257,360.40 -</b>	<b>25,027,598.46</b>	<b>0.00</b>
06/28/18	Dividend VANGUARD 500 INDEX FUND CUSIP 922908108 119.353 SHARES	0.00	29,743.89 -	29,743.89	0.00
06/28/18	Dividend VANGUARD 500 INDEX FUND CASH DIVIDEND DIV RATE: 1.1 EX 06282018 PAY 06282018 CUSIP 922908108 27,081.751 SHARES	29,743.89	0.00	0.00	0.00
06/28/18	<b>DAILY ENDING BALANCE</b>	<b>1,287,104.29</b>	<b>1,287,104.29 -</b>	<b>25,057,342.35</b>	<b>0.00</b>
06/30/18	<b>CLOSING BALANCE</b>	<b>1,287,104.29</b>	<b>1,287,104.29 -</b>	<b>25,057,342.35</b>	<b>0.00</b>

Cumulative realized capital gain and loss position from 12/31/2017 for securities held in principal of account:

Short Term: 0.00 \* Long Term: 0.00 \*

\* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

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The Bank of New York Mellon Trust Company, N.A.

Statement Period 04/01/2018 Through 06/30/2018  
Account 179137  
INDIAN RIVER CO OPEB TRUST

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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