

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szyrka, P.E., Public Works Director
James W. Ennis, P.E., PMP, Assistant Public Works Director

FROM: Robert S. Skok, Infrastructure Project Manager

SUBJECT: Release of Retainage and Change Order No. 1
58th Avenue (From North of 57th Street to 85th Street/CR510) Full Depth Reclamation Project, FM No. 436416-1-54-01, IRC-1325

DATE: January 21, 2022

DESCRIPTION AND CONDITIONS

On June 9, 2020 the Board of County Commissioners awarded Bid No. 2020021 Timothy Rose Contracting, Inc. for the reconstruction of 58th Avenue (from north of 57th Street to 85th Street/CR510) in the amount of \$7,330,842.90.

Change Order No. 1 makes final adjustments to contract bid items resulting in a decrease to the total contract amount by \$999,435.51 for a final cost of \$6,331,407.39 and makes final contract time adjustments.

Timothy Rose Contracting, Inc. has successfully completed the project and has been paid \$6,014,836.98 with \$316,570.41 held in retainage to date. Timothy Rose Contracting, Inc. has submitted Contractor's Application for Payment No. 1325-9 for final payment including release of retainage in the total amount of \$316,570.41.

FUNDING

Funding for the final payment, including release of retainage, in the amount of \$316,570.41 is available in the following accounts:

Optional Sales Tax 58 th Avenue Resurfacing (57 th Street to CR510)/Retainage/Timothy Rose Contracting	Account No. 315-206000-16023 \$192,425.36
Traffic Impact Fees/District 1 58 th Ave Reclamation (57 th – CR510) Retainage/Timothy Rose Contracting	Account No. 104-206000-16023 \$95,551.50
Utilities/Retainage/Timothy Rose Contracting 58 th Avenue & 69 th Street Water Main	Account No. 471-206000-18525 \$28,593.55

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Final Payment, Release of Retainage and Change Order No. 1

58th Avenue (From North of 57th Street to 85th Street/CR510) Full Depth Reclamation Project

February 15, 2022 BCC Meeting

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Contractor's Application for Payment No. 1325-9 in the amount of \$316,570.41 for release of retainage. Once final release of liens from all Timothy Rose Contracting, Inc. suppliers and subcontractors have been received, reviewed and approved, final payment will be processed.

ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION

Contractor's Application for Payment No. 1325-9

Change Order No. 1

APPROVED AGENDA ITEM FOR FEBRUARY 15, 2022