

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Finance Department
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TO: Board of County Commissioners

FROM: Elissa Nagy, Finance Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: August 20, 2021

SUBJECT: Quarterly Investment Report for Quarter Ending 06/30/2021

BACKGROUND

Attached to this memorandum is the composition of the investment portfolio and investment earnings for the third quarter of fiscal year 2021. This report was reviewed by our investment advisory committee on August 19, 2021.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Investment Report.

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Indian River County Investment Advisory Committee Quarterly Investment Report

April 1, 2021 through June 30, 2021

INVESTMENT POLICY

In accordance with Section 218.415, Florida Statutes, the Board of County Commissioners adopted an Investment Policy to govern the investment of county funds by the Clerk of the Circuit Court. The Policy states the primary objectives of investment activities are to preserve capital and to provide sufficient liquidity to meet the cash flow needs of the county. Investment returns are secondary to the requirements for safety and liquidity.

INVESTMENT ADVISORY COMMITTEE

An Investment Advisory Committee meets quarterly to review the previous quarter's investment activities, evaluate current and future liquidity needs, and recommend investment strategies. The Committee consists of the County Administrator, or his designee, and a minimum of two qualified citizens with investment or financial management expertise. Kristin Daniels, Budget Director, is the County Administrator's designee. The individuals with investment expertise who have agreed to serve are: David W. Griffis, Founding Principal Vero Beach Global Advisors, Ted Libby, Senior Portfolio Manager with Cypress Capital Group; and Andy Beindorf, former Treasure Coast Regional President of CenterState Bank. Also present at the meetings are the Clerk of the Circuit Court, Finance Director, and Internal Audit Director.

AUTHORIZED INVESTMENTS

As permitted by the Investment Policy, surplus funds were invested only in the following types of investments:

- Federal Farm Credit Banks bonds and discount notes (FFCB),
- Federal Home Loan Banks bonds and discount notes (FHLB),
- Federal Home Loan Mortgage Corporation bonds and discount notes (FHLMC),
- Federal National Mortgage Association bonds and discount notes (FNMA),
- Treasury Notes and Bills,
- Other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in F.S. 163.01,
- Certificates of Deposit (CDs), Money Market Funds, and
- Repurchase Agreements.

BOND PROCEEDS INVESTMENT

The current water and sewer bond reserve is held by Bank of New York/Mellon and is presently invested in a treasury bill.

QUARTERLY AVERAGE YIELD

The overall average yield for the quarter ended June 30, 2021 was 0.30%. The overall average yield for the quarter ended March 31, 2021 was 0.44%.

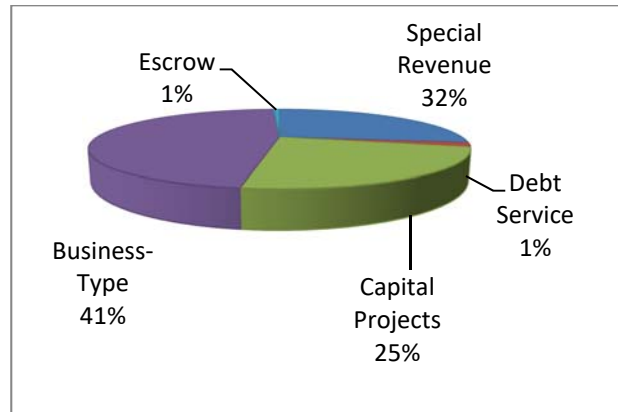
INVESTMENT ACTIVITY

As of June 30, 2021, the investments portfolio book value was \$460,123,273 with a market value of \$460,380,316.

Of the \$460,123,273 portfolio total, \$376,512,909 is restricted for the following purposes:

\$ 123,835,308	Special revenue projects
\$ 602,982	Debt service
\$ 94,158,829	Capital projects
\$ 154,490,956	Business-type activities
\$ 3,424,834	Escrow Funds
<hr/>	
\$ 376,512,909	TOTAL

RESTRICTED CASH BY FUND TYPE (PERCENTAGES)



The weighted average maturity of the treasury and agency investments as of June 30, 2021 is 13 months. Coupon yields on the individual investments ranged from 0% to 1.57%. Those investments with 0% coupons are treasury bills that are purchased at a discount and result in positive yields upon maturity.

Information on investment activity, total cash flows, interest earnings, and charts providing additional information regarding the investment of surplus funds such as the portfolio composition and maturity distribution are attached.

The attached schedules list the portfolio composition and activity for the quarter ending June 30, 2021:

Schedule 1	Portfolio sorted by type of debt instrument
Schedule 2	Portfolio sorted by maturity date
Schedule 3	Portfolio by maturity date bar graph
Schedule 4	Portfolio by type pie chart
Schedule 5	Investment purchases, calls and maturities for the quarter
Schedule 6	Summary of cash flows and balances by month
Schedule 7	Interest earnings summary
Schedule 8	Allocation of investments by fund types (unrestricted and restricted balances)

**Schedule 1
Indian River County, Florida
Board of County Commissioners
Investments By Type
June 30, 2021**

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	06/30/21 Book Value	Portfolio %
FFCB Bullet	3133EK6D3	1.570%	11/25/19	11/08/21	0.36	1.570%	\$ 3,000,000.00	\$ 2,996,250.00	
FFCB Callable	3133EMMH2	0.090%	01/06/21	01/06/22	0.52	0.090%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133ELNP5	1.450%	02/24/20	02/24/22	0.65	1.464%	\$ 3,000,000.00	\$ 2,999,160.00	
FFCB Bullet	3133EL4T8	0.150%	09/03/20	02/24/22	0.65	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMMU3	0.120%	01/13/21	04/13/22	0.79	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMEB4	0.140%	10/22/20	04/22/22	0.81	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMQA3	0.080%	02/18/21	05/09/22	0.86	0.080%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMGP1	0.150%	11/17/20	05/16/22	0.88	0.162%	\$ 3,000,000.00	\$ 2,999,460.00	
FFCB Bullet	3133ELZN7	0.160%	05/18/20	05/18/22	0.88	0.237%	\$ 3,000,000.00	\$ 2,995,410.00	
FFCB Callable	3133ELW67	0.220%	07/21/20	07/21/22	1.06	0.258%	\$ 3,000,000.00	\$ 2,997,750.00	
FFCB Bullet	3133EMPR7	0.100%	03/17/21	08/02/22	1.09	0.121%	\$ 3,000,000.00	\$ 2,999,130.00	
FFCB Callable	3133EL4H4	0.200%	08/21/20	08/19/22	1.14	0.221%	\$ 3,000,000.00	\$ 2,998,770.00	
FFCB Callable	3133ELMF7	0.120%	12/22/20	09/22/22	1.23	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMDA7	0.160%	11/02/20	10/13/22	1.29	0.165%	\$ 3,000,000.00	\$ 2,999,700.00	
FFCB Callable	3133EMDR0	0.170%	10/21/20	10/21/22	1.31	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMQH8	0.110%	02/10/21	02/10/23	1.62	0.110%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMRQ7	0.100%	03/17/21	02/24/23	1.65	0.156%	\$ 3,000,000.00	\$ 2,996,760.00	
FFCB Bullet	3133EMSS2	0.125%	05/07/21	03/09/23	1.69	0.152%	\$ 3,000,000.00	\$ 2,998,500.00	
FFCB Callable	3133EMST0	0.140%	03/10/21	03/10/23	1.69	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMYX4	0.125%	05/10/21	05/10/23	1.86	0.160%	\$ 3,000,000.00	\$ 2,997,900.00	
FFCB Callable	3133EMKG6	0.200%	12/15/20	06/15/23	1.96	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
							<u>\$ 63,000,000.00</u>	<u>\$ 62,978,790.00</u>	13.73%
FHLB Bullet	3130A8Q55	1.125%	11/19/19	07/14/21	0.04	1.584%	\$ 3,000,000.00	\$ 2,977,620.00	
FHLB Callable	3130AJQ55	0.300%	06/30/20	06/30/22	1.00	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJTM1	0.260%	07/28/20	07/28/22	1.08	0.260%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AAMS3	0.180%	04/28/21	04/28/23	1.83	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AKL38	0.155%	12/30/20	06/30/23	2.00	0.155%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMV33	0.300%	06/29/21	04/29/24	2.83	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMMM1	0.375%	06/03/21	06/03/24	2.93	0.375%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMLML2	0.375%	06/07/21	06/07/24	2.94	0.375%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMKX9	0.400%	06/07/21	06/07/24	2.94	0.400%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMKZ4	0.400%	06/10/21	06/10/24	2.95	0.400%	\$ 3,000,000.00	\$ 3,000,000.00	
							<u>\$ 30,000,000.00</u>	<u>\$ 29,977,620.00</u>	6.53%
FHLMC Bullet	3137EAC9	1.125%	10/11/19	08/12/21	0.12	1.527%	\$ 2,000,000.00	\$ 1,985,500.00	
FHLMC Callable	3134GWBX3	0.250%	07/20/20	07/20/22	1.05	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Bullet	3137EAET2	0.125%	11/17/20	07/25/22	1.07	0.146%	\$ 3,000,000.00	\$ 2,998,950.00	
FHLMC Callable	3134GWAP1	0.250%	07/28/20	07/28/22	1.08	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWL87	0.200%	09/14/20	09/14/22	1.21	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWS64	0.180%	09/30/20	09/30/22	1.25	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GW7E0	0.200%	11/16/20	02/16/23	1.63	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GXEX8	0.250%	12/02/20	06/01/23	1.92	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
							<u>\$ 23,000,000.00</u>	<u>\$ 22,984,450.00</u>	5.01%
FNMA Bullet	3135G0N82	1.250%	08/26/19	08/17/21	0.13	1.499%	\$ 2,000,000.00	\$ 1,990,340.00	
FNMA Bullet	3135G0N82	1.250%	12/31/19	08/17/21	0.13	1.585%	\$ 3,000,000.00	\$ 2,983,890.00	
FNMA Bullet	3135G0Q89	1.375%	11/05/19	10/07/21	0.27	1.592%	\$ 3,000,000.00	\$ 2,987,700.00	
							<u>\$ 8,000,000.00</u>	<u>\$ 7,961,930.00</u>	1.74%
Treasury Bill	912796B40	0.000%	02/18/21	07/01/21	0.00	0.038%	\$ 3,000,000.00	\$ 2,999,578.83	
Treasury Bill	912796B57	0.000%	02/18/21	07/08/21	0.02	0.038%	\$ 3,000,000.00	\$ 2,999,556.67	
Treasury Bill	912796C49	0.000%	02/18/21	07/22/21	0.06	0.042%	\$ 3,000,000.00	\$ 2,999,461.00	
Treasury Note	912828576	1.125%	11/25/19	07/31/21	0.08	1.637%	\$ 3,000,000.00	\$ 2,974,620.00	
Treasury Note	912828576	1.125%	11/13/19	07/31/21	0.08	1.686%	\$ 3,000,000.00	\$ 2,971,640.63	
Treasury Note	9128282F6	1.125%	12/19/19	08/31/21	0.17	1.659%	\$ 3,000,000.00	\$ 2,973,281.25	
Treasury Note	9128282F6	1.125%	11/19/19	08/31/21	0.17	1.609%	\$ 3,000,000.00	\$ 2,974,620.00	
Treasury Bill	912796440	0.000%	02/18/21	09/09/21	0.19	0.042%	\$ 3,000,000.00	\$ 2,999,289.50	
Treasury Note	912828T34	1.125%	02/20/20	09/30/21	0.25	1.459%	\$ 3,000,000.00	\$ 2,984,100.00	
Treasury Note	912828YJ3	1.500%	11/19/19	09/30/21	0.25	1.602%	\$ 3,000,000.00	\$ 2,994,375.00	
Treasury Bill	9127964V8	0.000%	02/26/21	10/07/21	0.27	0.044%	\$ 3,000,000.00	\$ 2,999,200.92	
Treasury Note	912828T67	1.250%	12/19/19	10/31/21	0.34	1.643%	\$ 3,000,000.00	\$ 2,978,430.00	
Treasury Note	912828T67	1.250%	11/21/19	10/31/21	0.34	1.578%	\$ 3,000,000.00	\$ 2,981,250.00	
Treasury Bill	912796C31	0.000%	05/13/21	01/27/22	0.58	0.021%	\$ 3,000,000.00	\$ 2,999,546.75	
Treasury Note	912828H86	1.500%	11/21/19	01/31/22	0.59	1.565%	\$ 3,000,000.00	\$ 2,995,770.00	
Treasury Bill	912796F38	0.000%	05/13/21	03/24/22	0.73	0.031%	\$ 3,000,000.00	\$ 2,999,186.25	
Treasury Note	912828ZV9	0.125%	05/17/21	07/15/23	2.04	0.169%	\$ 6,000,000.00	\$ 5,994,360.00	
Treasury Note	91282CAF8	0.125%	05/26/21	08/15/23	2.13	0.175%	\$ 6,000,000.00	\$ 5,993,400.00	
Treasury Note	91282CAK7	0.125%	05/20/21	09/15/23	2.21	0.181%	\$ 6,000,000.00	\$ 5,992,200.00	
							<u>\$ 66,000,000.00</u>	<u>\$ 65,803,866.80</u>	14.34%
Regions Bank Money Market								\$ 41,086,692.06	8.95%
Regions Bank Lockbox Accounts								\$ 3,565,330.70	0.78%
TD Bank Checking Account								\$ 39,189,571.46	8.54%
BankUnited Money Market								\$ 41,924,532.91	9.14%
Valley National Bank Government Interest Checking								\$ 38,956,029.04	8.49%
Marine Bank Business Money Market								\$ 8,227,607.88	1.79%
Florida Trust Day to Day Fund								\$ 43,015,195.06	9.38%
FL STAR								\$ 7,018,349.97	1.53%
FL CLASS - BOCC Funds								\$ 37,642,063.70	8.20%
Total General Cash & Equivalents - Unrestricted								<u>\$ 450,332,029.58</u>	
Restricted Cash-Bond Covenants (held by BNY/Mellon)									
Cash-Dreyfus Fund -Utilities Debt Service Reserve								\$ 75,774.02	

Schedule 1
Indian River County, Florida
Board of County Commissioners
Investments By Type
June 30, 2021

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	06/30/21	
								Book Value	Portfolio %
Treasury Bill	912796H44	0.000%	05/27/21	05/19/22	0.88	0.025%	\$ 1,100,000.00	\$1,099,307.00	0.26%
Total Restricted Bond Reserve - adjusted for fair market value								\$ 1,175,081.02	
Restricted Cash - Landfill									
FL CLASS-Landfill Closure & Postclosure Reserves								\$ 7,279,621.92	1.59%
Total Pooled Cash & Equivalents								\$458,786,732.52	100.00%
Restricted Cash - Health Insurance									
TD Bank - BCBS Claims Account								\$842,573.75	
Total Restricted Cash - Health Insurance								\$842,573.75	
Restricted Cash - Housing Account									
								\$493,966.58	
Total Portfolio								\$460,123,272.85	

Note: See separate investment report for OPEB funds.

Schedule 2
Indian River County, Florida
Board of County Commissioners
Investment By Maturity Date
June 30, 2021

								06/30/21	
Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	Book Value	Mo Cash Flow
Treasury Bill	912796B40	0.000%	02/18/21	07/01/21	0.00	0.038%	\$ 3,000,000.00	\$ 2,999,578.83	
Treasury Bill	912796B57	0.000%	02/18/21	07/08/21	0.02	0.038%	\$ 3,000,000.00	\$ 2,999,556.67	
FHLB Bullet	3130A8Q55	1.125%	11/19/19	07/14/21	0.04	1.584%	\$ 3,000,000.00	\$ 2,977,620.00	
Treasury Bill	912796C49	0.000%	02/18/21	07/22/21	0.06	0.042%	\$ 3,000,000.00	\$ 2,999,461.00	
Treasury Note	912828S76	1.125%	11/13/19	07/31/21	0.08	1.686%	\$ 3,000,000.00	\$ 2,971,640.63	
Treasury Note	912828S76	1.125%	11/25/19	07/31/21	0.08	1.637%	\$ 3,000,000.00	\$ 2,974,620.00	\$ 18,000,000.00
FHLMC Bullet	3137EAEC9	1.125%	10/11/19	08/12/21	0.12	1.527%	\$ 2,000,000.00	\$ 1,985,500.00	
FNMA Bullet	3135G0N82	1.250%	08/26/19	08/17/21	0.13	1.499%	\$ 2,000,000.00	\$ 1,990,340.00	
FNMA Bullet	3135G0N82	1.250%	12/31/19	08/17/21	0.13	1.585%	\$ 3,000,000.00	\$ 2,983,890.00	
Treasury Note	9128282F6	1.125%	12/19/19	08/31/21	0.17	1.659%	\$ 3,000,000.00	\$ 2,973,281.25	
Treasury Note	9128282F6	1.125%	11/19/19	08/31/21	0.17	1.609%	\$ 3,000,000.00	\$ 2,974,620.00	\$ 13,000,000.00
Treasury Bill	9127964L0	0.000%	02/18/21	09/09/21	0.19	0.042%	\$ 3,000,000.00	\$ 2,999,289.50	
Treasury Note	912828T34	1.125%	02/20/20	09/30/21	0.25	1.459%	\$ 3,000,000.00	\$ 2,984,100.00	
Treasury Note	912828YJ3	1.500%	11/19/19	09/30/21	0.25	1.602%	\$ 3,000,000.00	\$ 2,994,375.00	\$ 9,000,000.00
FNMA Bullet	3135G0Q89	1.375%	11/05/19	10/07/21	0.27	1.592%	\$ 3,000,000.00	\$ 2,987,700.00	
Treasury Bill	9127964V8	0.000%	02/26/21	10/07/21	0.27	0.044%	\$ 3,000,000.00	\$ 2,999,200.92	
Treasury Note	912828T67	1.250%	12/19/19	10/31/21	0.34	1.643%	\$ 3,000,000.00	\$ 2,978,430.00	
Treasury Note	912828T67	1.250%	11/21/19	10/31/21	0.34	1.578%	\$ 3,000,000.00	\$ 2,981,250.00	\$ 12,000,000.00
FFCB Bullet	3133EK6D3	1.570%	11/25/19	11/08/21	0.36	1.570%	\$ 3,000,000.00	\$ 2,996,250.00	\$ 3,000,000.00
FFCB Callable	3133EMMH2	0.090%	01/06/21	01/06/22	0.52	0.090%	\$ 3,000,000.00	\$ 3,000,000.00	
Treasury Bill	912796C31	0.000%	05/13/21	01/27/22	0.58	0.021%	\$ 3,000,000.00	\$ 2,999,546.75	
Treasury Note	912828H86	1.500%	11/21/19	01/31/22	0.59	1.565%	\$ 3,000,000.00	\$ 2,995,770.00	\$ 9,000,000.00
FFCB Bullet	3133EL4T8	0.150%	09/03/20	02/24/22	0.65	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133ELNP5	1.450%	02/24/20	02/24/22	0.65	1.464%	\$ 3,000,000.00	\$ 2,999,160.00	\$ 6,000,000.00
Treasury Bill	912796F38	0.000%	05/13/21	03/24/22	0.73	0.031%	\$ 3,000,000.00	\$ 2,999,186.25	\$ 3,000,000.00
FFCB Callable	3133EMMU3	0.120%	01/13/21	04/13/22	0.79	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMEB4	0.140%	10/22/20	04/22/22	0.81	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 6,000,000.00
FFCB Callable	3133EMQA3	0.080%	02/18/21	05/09/22	0.86	0.080%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMGP1	0.150%	11/17/20	05/16/22	0.88	0.162%	\$ 3,000,000.00	\$ 2,999,460.00	
FFCB Bullet	3133ELZN7	0.160%	05/18/20	05/18/22	0.88	0.237%	\$ 3,000,000.00	\$ 2,995,410.00	\$ 9,000,000.00
FHLB Callable	3130AJQ05	0.300%	06/30/20	06/30/22	1.00	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	3134GWBX3	0.250%	07/20/20	07/20/22	1.05	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELW67	0.220%	07/21/20	07/21/22	1.06	0.258%	\$ 3,000,000.00	\$ 2,997,750.00	
FHLMC Bullet	3137EAET2	0.125%	11/17/20	07/25/22	1.07	0.146%	\$ 3,000,000.00	\$ 2,998,950.00	
FHLMC Callable	3134GWAP1	0.250%	07/28/20	07/28/22	1.08	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJTM1	0.260%	07/28/20	07/28/22	1.08	0.260%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 15,000,000.00
FFCB Bullet	3133EMPR7	0.100%	03/17/21	08/02/22	1.09	0.121%	\$ 3,000,000.00	\$ 2,999,130.00	
FFCB Callable	3133EL4H4	0.200%	08/21/20	08/19/22	1.14	0.221%	\$ 3,000,000.00	\$ 2,998,770.00	\$ 6,000,000.00
FHLMC Callable	3134GWL87	0.200%	09/14/20	09/14/22	1.21	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELMF7	0.120%	12/22/20	09/22/22	1.23	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWS64	0.180%	09/30/20	09/30/22	1.25	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 9,000,000.00
FFCB Bullet	3133EMDA7	0.160%	11/02/20	10/13/22	1.29	0.165%	\$ 3,000,000.00	\$ 2,999,700.00	
FFCB Callable	3133EMDR0	0.170%	10/21/20	10/21/22	1.31	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 6,000,000.00
FFCB Callable	3133EMQH8	0.110%	02/10/21	02/10/23	1.62	0.110%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GW7E0	0.200%	11/16/20	02/16/23	1.63	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMR07	0.100%	03/17/21	02/24/23	1.65	0.156%	\$ 3,000,000.00	\$ 2,996,760.00	\$ 9,000,000.00
FFCB Bullet	3133EMSS2	0.125%	05/07/21	03/09/23	1.69	0.152%	\$ 3,000,000.00	\$ 2,998,500.00	
FFCB Callable	3133EMST0	0.140%	03/10/21	03/10/23	1.69	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 6,000,000.00
FHLB Callable	3130AM5P3	0.180%	04/28/21	04/28/23	1.83	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Bullet	3133EMYX4	0.125%	05/10/21	05/10/23	1.86	0.160%	\$ 3,000,000.00	\$ 2,997,900.00	\$ 3,000,000.00
FHLMC Callable	3134GXEX8	0.250%	12/02/20	06/01/23	1.92	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMKG6	0.200%	12/15/20	06/15/23	1.96	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AKL38	0.155%	12/30/20	06/30/23	2.00	0.155%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 9,000,000.00
Treasury Note	912828ZY9	0.125%	05/17/21	07/15/23	2.04	0.169%	\$ 6,000,000.00	\$ 5,994,360.00	\$ 6,000,000.00
Treasury Note	91282CAF8	0.125%	05/26/21	08/15/23	2.13	0.175%	\$ 6,000,000.00	\$ 5,993,400.00	\$ 6,000,000.00
Treasury Note	91282CAK7	0.125%	05/20/21	09/15/23	2.21	0.181%	\$ 6,000,000.00	\$ 5,992,200.00	\$ 6,000,000.00
FHLB Callable	3130AMV33	0.300%	06/29/21	04/29/24	2.83	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
FHLB Callable	3130AMMM1	0.375%	06/03/21	06/03/24	2.93	0.375%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMLML2	0.375%	06/07/21	06/07/24	2.94	0.375%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMKX9	0.400%	06/07/21	06/07/24	2.94	0.400%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AMKZ4	0.400%	06/10/21	06/10/24	2.95	0.400%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 12,000,000.00
Sub Total - General Investments							\$ 190,000,000.00	\$ 189,706,656.80	\$ 190,000,000.00

Regions Bank Money Market	\$41,086,692.06
Regions Lockbox Accounts	\$3,565,330.70
TD Bank Checking Account	\$39,189,571.46
BankUnited Money Market	\$41,924,532.91
Valley National Bank Government Interest Checking	\$38,956,029.04
Marine Bank Business Money Market	\$8,227,607.88
Florida Trust Day to Day Fund	\$43,015,195.06
FL STAR	\$7,018,349.97
FL CLASS - BOCC Funds	\$37,642,063.70
Total General Cash & Equivalents - Unrestricted	\$ 450,332,029.58

Restricted Cash-Bond Covenants (held by BNY/Mellon)

Cash-Dreyfus Fund-Utilities Debt Service Reserve	\$ 75,774.02
Treasury Bill 912796H44 0.000% 05/27/21 05/19/22 0.88 0.025% \$ 1,100,000.00	\$1,099,307.00
Total Restricted Bond Reserve - adjusted for fair market value	\$ 1,175,081.02

Restricted Cash - Landfill

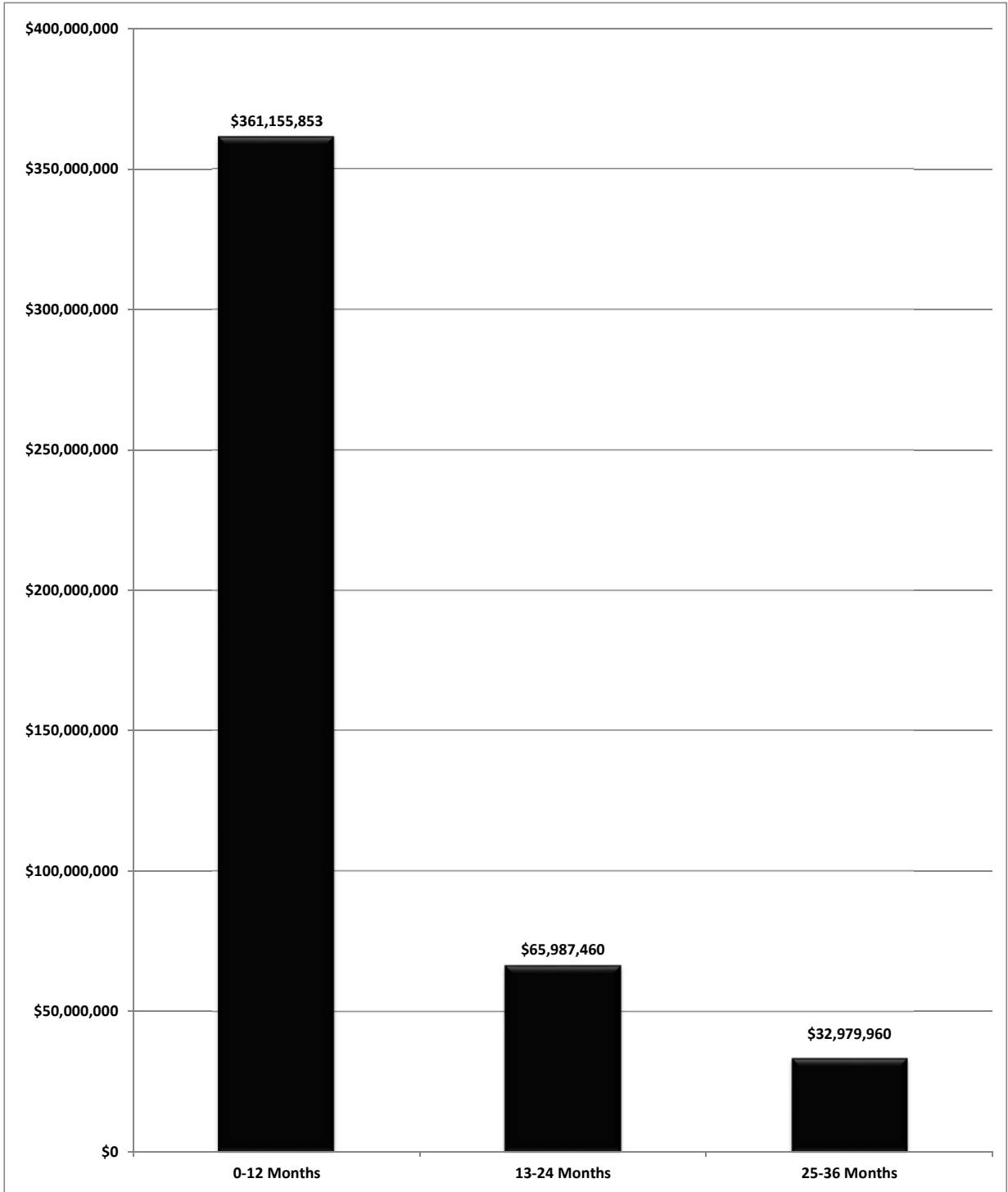
FL CLASS-Landfill Closure & Postclosure Reserves	\$ 7,279,621.92
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Schedule 2
Indian River County, Florida
Board of County Commissioners
Investment By Maturity Date
June 30, 2021

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	06/30/21		
								Book Value	Mo Cash Flow	
Total Pooled Cash & Equivalents								<u>\$</u>	<u>458,786,732.52</u>	
Restricted Cash - Health Insurance										
TD Bank - BCBS Claims Account									\$842,573.75	
Total Restricted Cash - Health Insurance									<u>\$842,573.75</u>	
Restricted Cash - Housing Account										\$493,966.58
Total Portfolio								<u>\$</u>	<u>460,123,272.85</u>	

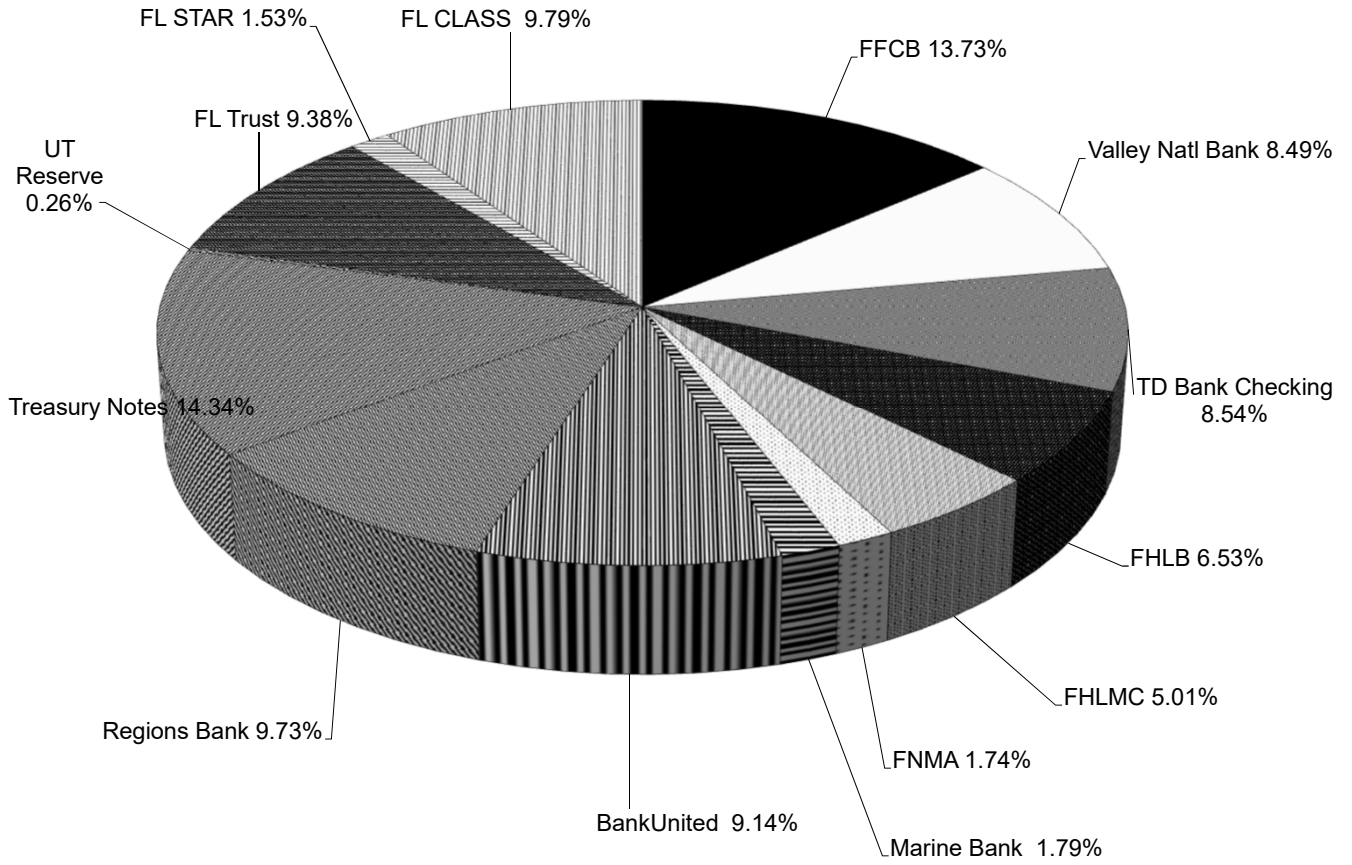
Note: See separate investment report for OPEB funds.

Schedule 3
Indian River County
Portfolio By Maturity Date
June 30, 2021



Total Portfolio \$460,123,273

Schedule 4
Indian River County
Portfolio By Type
June 30, 2021



Schedule 5
Indian River County
Investment Purchases and Calls/Maturities
Quarter Ending
June 30, 2021

PURCHASES:

Investment Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Par Amount	Book Value
FHLB Callable	0.180%	04/28/21	07/28/21	04/28/23	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Bullet	0.152%	05/07/21		03/09/23	\$ 3,000,000.00	\$ 2,998,500.00
FFCB Bullet	0.160%	05/10/21		05/10/23	\$ 3,000,000.00	\$ 2,997,900.00
Treasury Bill	0.021%	05/13/21		01/27/22	\$ 3,000,000.00	\$ 2,999,546.75
Treasury Bill	0.031%	05/13/21		03/24/22	\$ 3,000,000.00	\$ 2,999,186.25
Treasury Note	0.169%	05/17/21		07/15/23	\$ 6,000,000.00	\$ 5,994,360.00
Treasury Note	0.181%	05/20/21		09/15/23	\$ 6,000,000.00	\$ 5,992,200.00
Treasury Note	0.175%	05/26/21		08/15/23	\$ 6,000,000.00	\$ 5,993,400.00
FHLB Callable	0.375%	06/03/21	09/03/21	06/03/24	\$ 3,000,000.00	\$ 3,000,000.00
FHLB Callable	0.375%	06/07/21	06/07/22	06/07/24	\$ 3,000,000.00	\$ 3,000,000.00
FHLB Callable	0.400%	06/07/21	12/07/21	06/07/24	\$ 3,000,000.00	\$ 3,000,000.00
FHLB Callable	0.400%	06/10/21	09/10/21	06/10/24	\$ 3,000,000.00	\$ 3,000,000.00
FHLB Callable	0.300%	06/29/21	09/29/21	04/29/24	\$ 3,000,000.00	\$ 3,000,000.00
13					\$ 48,000,000.00	\$ 47,975,093.00

MATURITIES:

Investment Description	Yield to Maturity	Purchase Date	Early Call Date	Maturity Date	Par Amount	Book Value
FNMA Bullet	2.919%	11/29/18		04/13/21	\$ 3,000,000.00	\$ 2,971,350.00
FFCB Callable	0.150%	10/21/20	04/23/21	01/21/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	2.329%	04/05/19		04/30/21	\$ 3,000,000.00	\$ 2,942,490.00
FHLMC Callable	0.300%	05/05/20	05/05/21	05/05/22	\$ 3,000,000.00	\$ 3,000,000.00
FNMA Bullet	1.569%	10/11/19		05/06/21	\$ 2,000,000.00	\$ 1,990,140.00
FFCB Callable	0.161%	11/10/20	05/07/21	02/04/22	\$ 3,000,000.00	\$ 2,999,220.00
FHLMC Callable	0.250%	05/11/20	05/11/21	05/11/22	\$ 3,000,000.00	\$ 3,000,000.00
FHLB Callable	0.190%	09/21/20	05/12/21	09/21/22	\$ 3,000,000.00	\$ 3,000,000.00
FNMA Bullet	2.221%	05/14/19		05/14/21	\$ 2,000,000.00	\$ 1,977,780.00
FFCB Callable	0.170%	11/17/20	05/17/21	02/17/22	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Bullet	2.243%	05/15/19		05/17/21	\$ 2,000,000.00	\$ 1,973,757.70
FHLMC Callable	0.270%	05/21/20	05/19/21	05/19/22	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	0.310%	05/21/20	05/19/21	08/19/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	1.478%	02/20/20		05/31/21	\$ 3,000,000.00	\$ 2,996,100.00
Treasury Note	2.318%	05/03/19		05/31/21	\$ 3,000,000.00	\$ 2,942,910.00
FHLMC Callable	0.280%	06/02/20	06/02/21	06/02/22	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	0.280%	06/08/20	06/08/21	06/08/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Bill	0.032%	02/26/21		06/10/21	\$ 3,000,000.00	\$ 2,999,722.67
FHLMC Callable	0.300%	06/17/20	06/17/21	06/17/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Bill	0.032%	02/26/21		06/17/21	\$ 3,000,000.00	\$ 2,999,704.00
Treasury Bill	0.035%	02/26/21		06/24/21	\$ 3,000,000.00	\$ 2,999,655.83
FHLB Bullet	0.183%	06/29/20		06/29/21	\$ 3,000,000.00	\$ 2,998,260.00
Treasury Note	1.609%	08/13/19		06/30/21	\$ 3,000,000.00	\$ 2,973,210.00
Treasury Note	1.644%	11/25/19		06/30/21	\$ 3,000,000.00	\$ 2,999,062.50
24					\$ 69,000,000.00	\$ 68,763,362.70

Reconciliation of General Investments Only:		
Beginning portfolio (3/31/21)		\$ 210,494,926.50
Total purchased	13 securities	\$ 47,975,093.00
Total matured	24 securities	\$ (68,763,362.70)
Ending portfolio for quarter (6/30/21)		\$ 189,706,656.80

Schedule 6
Indian River County
Change in Monthly Cash Flows For All Pooled Cash/Investment Accounts
Comparison of Six Fiscal Years
June 30, 2021

	Fiscal Year 2015-2016		Fiscal Year 2016-2017		Fiscal Year 2017-2018	
	Net Change	Month End Bal*	Net Change	Month End Bal*	Net Change	Month End Bal*
October	\$ (8,105,518)	\$ 298,115,481	\$ (6,856,660)	\$ 314,462,401	\$ (7,971,324)	\$ 331,604,874
November	\$ 25,830,326	\$ 323,945,807	\$ 29,862,090	\$ 344,324,491	\$ 33,131,597	\$ 364,736,471
December	\$ 35,536,011	\$ 359,481,818	\$ 37,277,098	\$ 381,601,589	\$ 41,846,074	\$ 406,582,545
January	\$ (373,573)	\$ 359,108,245	\$ (931,868)	\$ 380,669,721	\$ (5,758,898)	\$ 400,823,647
February	\$ 906,675	\$ 360,014,920	\$ (2,015,776)	\$ 378,653,945	\$ 5,191,358	\$ 406,015,005
March	\$ 256,335	\$ 360,271,255	\$ 442,916	\$ 379,096,861	\$ (4,784,411)	\$ 401,230,594
April	\$ (5,220,820)	\$ 355,050,435	\$ (2,740,420)	\$ 376,356,441	\$ 1,577,951	\$ 402,808,545
May	\$ (2,730,213)	\$ 352,320,222	\$ (4,378,477)	\$ 371,977,964	\$ (6,945,787)	\$ 395,862,758
June	\$ (8,065,869)	\$ 344,254,353	\$ (6,628,797)	\$ 365,349,167	\$ (9,710,169)	\$ 386,152,589
July	\$ (7,588,170)	\$ 336,666,183	\$ (10,868,408)	\$ 354,480,759	\$ (2,464,004)	\$ 383,688,585
August	\$ (8,369,612)	\$ 328,296,571	\$ (9,027,471)	\$ 345,453,288	\$ (8,022,779)	\$ 375,665,806
September	\$ (6,977,510)	\$ 321,319,061	\$ (5,877,090)	\$ 339,576,198	\$ (6,810,637)	\$ 368,855,169
Net cash flow	\$ 15,098,062		\$ 18,257,137		\$ 29,278,971	

	Fiscal Year 2018-2019		Fiscal Year 2019-2020		Fiscal Year 2020-2021	
	Net Change	Month End Bal*	Net Change	Month End Bal*	Net Change	Month End Bal*
October	\$ (6,577,674)	\$ 362,277,495	\$ (9,260,244)	\$ 370,053,869	\$ (8,561,737)	\$ 382,998,731
November	\$ 48,128,205	\$ 410,405,700	\$ 39,158,339	\$ 409,212,208	\$ 39,238,741	\$ 422,237,472
December	\$ 31,350,078	\$ 441,755,778	\$ 47,023,081	\$ 456,235,289	\$ 57,117,548	\$ 479,355,020
January	\$ (9,877,034)	\$ 431,878,744	\$ (6,941,131)	\$ 449,294,158	\$ (6,119,043)	\$ 473,235,977
February	\$ 2,964,540	\$ 434,843,284	\$ (1,465,745)	\$ 447,828,413	\$ 12,395,392	\$ 485,631,369
March	\$ (2,750,051)	\$ 432,093,233	\$ (5,997,667)	\$ 441,830,746	\$ (12,127,894)	\$ 473,503,475
April	\$ (3,802,746)	\$ 428,290,487	\$ (5,331,833)	\$ 436,498,913	\$ (9,006,651)	\$ 464,496,824
May	\$ (8,379,243)	\$ 419,911,244	\$ (10,937,819)	\$ 425,561,094	\$ 295,126	\$ 464,791,950
June	\$ (9,758,699)	\$ 410,152,545	\$ (13,546,695)	\$ 412,014,399	\$ (5,748,174)	\$ 459,043,776
July	\$ (13,728,763)	\$ 396,423,782	\$ (3,248,804)	\$ 408,765,595		
August	\$ (11,767,333)	\$ 384,656,449	\$ (7,041,321)	\$ 401,724,274		
September	\$ (5,342,336)	\$ 379,314,113	\$ (10,163,806)	\$ 391,560,468		
Net cash flow	\$ 10,458,944		\$ 12,246,355		\$ 67,483,308	

*Schedule represents total assets in 801 fund-including portfolio accounts, FMV adjustments, cash in bank and utilities debt reserve.
Excludes health insurance bank accounts utilized by Florida Blue and the Section 8 HUD bank account.
Source: Balance Sheet for fund 801 (run by month)

Schedule does not include OPEB investments - see separate report.

Schedule 7
Indian River County
Pooled Interest Earnings Analysis
Comparison of Two Prior Fiscal Years With Current Fiscal Year
June 30, 2021 Portfolio

Mo/Yr	Treasury & Agencies		TD Bank Checking		CenterState-CD		BankUnited -MM		Valley Natl Bk MM		Marine Bank MM		Regions - Bank		Regions - Lockbox		FLCLASS- Landfill		FLCLASS- BOCC		FL STAR		FL Trust-Day to Day		Utilities Reserve		(2) Average Return	(3) Benchmark One Year Constant Maturity	
	(1)																								Total Return				
	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return			
Oct-18	\$ 432,483	1.99%	\$ 15,860	1.65%	\$ 12,979	2.50%	\$ 36,329	1.96%	\$ 35,885	1.96%	\$ 5,363	1.26%	\$ 14,629	1.36%	\$ 343	0.60%	\$ 27,091	2.29%							\$ 5,961	1.72%	\$ 586,923	1.94%	2.65%
Nov-18	\$ 483,528	2.07%	\$ 16,169	1.65%	\$ 13,455	2.50%	\$ 36,760	2.03%	\$ 36,942	2.19%	\$ 5,542	1.26%	\$ 14,045	1.51%	\$ 678	0.60%	\$ 26,255	2.41%	\$ 8,728	2.41%					\$ 7,500	2.16%	\$ 649,602	1.90%	2.70%
Dec-18	\$ 560,534	2.14%	\$ 18,385	1.65%	\$ 12,639	2.50%	\$ 55,732	2.27%	\$ 38,453	2.25%	\$ 5,028	1.26%	\$ 33,290	2.02%	\$ 423	0.60%	\$ 27,985	2.51%	\$ 32,043	2.51%					\$ 7,500	2.14%	\$ 792,012	2.15%	2.66%
Jan-19	\$ 554,646	2.15%	\$ 19,436	2.00%	\$ 12,639	2.50%	\$ 58,544	2.23%	\$ 39,595	2.32%	\$ 5,380	1.26%	\$ 31,406	2.02%	\$ 314	0.60%	\$ 27,429	2.63%	\$ 33,569	2.63%					\$ 7,500	2.13%	\$ 790,458	2.20%	2.58%
Feb-19	\$ 546,112	2.17%	\$ 25,193	2.00%	\$ 11,844	2.50%	\$ 51,545	2.23%	\$ 38,052	2.46%	\$ 4,864	1.26%	\$ 27,100	2.02%	\$ 313	0.60%	\$ 24,462	2.64%	\$ 30,571	2.64%					\$ 7,500	2.13%	\$ 767,556	2.12%	2.55%
Mar-19	\$ 550,166	2.19%	\$ 30,175	2.00%	\$ 13,142	2.50%	\$ 57,165	2.23%	\$ 39,485	2.46%	\$ 8,001	1.87%	\$ 28,138	2.02%	\$ 484	0.60%	\$ 24,188	2.62%	\$ 33,646	2.62%					\$ 7,500	2.14%	\$ 792,090	2.20%	2.49%
Apr-19	\$ 546,179	2.21%	\$ 25,886	2.00%	\$ 12,718	2.50%	\$ 48,715	2.23%	\$ 43,705	2.46%	\$ 8,363	2.02%	\$ 31,102	2.02%	\$ 343	0.60%	\$ 22,827	2.60%	\$ 32,409	2.60%					\$ 7,500	2.13%	\$ 779,747	2.18%	2.42%
May-19	\$ 550,818	2.24%	\$ 29,014	2.00%	\$ 14,049	2.50%	\$ 47,909	2.23%	\$ 42,768	2.48%	\$ 9,215	2.02%	\$ 29,689	2.02%	\$ 270	0.60%	\$ 21,246	2.59%	\$ 33,372	2.59%					\$ 7,500	2.12%	\$ 785,850	2.25%	2.34%
Jun-19	\$ 545,727	2.25%	\$ 28,486	2.00%	\$ 11,942	2.50%	\$ 46,451	2.23%	\$ 38,231	2.45%	\$ 7,832	2.02%	\$ 25,744	2.02%	\$ 246	0.60%	\$ 20,127	2.55%	\$ 31,849	2.55%					\$ 7,500	2.12%	\$ 764,135	2.24%	2.00%
Jul-19	\$ 516,171	2.28%	\$ 29,016	2.00%	\$ 13,221	2.50%	\$ 48,087	1.98%	\$ 44,822	2.43%	\$ 8,685	2.02%	\$ 30,423	2.02%	\$ 226	0.60%	\$ 17,865	2.47%	\$ 32,052	2.47%					\$ 8,668	2.43%	\$ 749,236	2.27%	1.96%
Aug-19	\$ 502,146	2.28%	\$ 26,844	1.80%	\$ 14,136	2.50%	\$ 42,856	1.98%	\$ 41,316	2.46%	\$ 8,278	1.80%	\$ 27,704	2.02%	\$ 281	0.60%	\$ 15,585	2.30%	\$ 29,915	2.30%					\$ 8,668	2.43%	\$ 749,236	2.27%	1.96%
Sep-19	\$ 485,345	2.30%	\$ 28,831	1.80%	\$ 12,016	2.50%	\$ 41,544	1.98%	\$ 37,989	2.19%	\$ 6,885	1.77%	\$ 28,676	2.02%	\$ 313	0.60%	\$ 14,076	2.21%	\$ 27,849	2.21%					\$ 2,470	2.59%	\$ 685,994	2.17%	1.80%
Oct-19	\$ 475,405	2.31%	\$ 22,864	1.55%	\$ 13,304	2.50%	\$ 38,430	1.83%	\$ 36,686	2.11%	\$ 7,634	1.77%	\$ 25,362	1.78%	\$ 219	0.60%	\$ 14,585	2.11%	\$ 27,445	2.11%					\$ 2,470	2.59%	\$ 664,404	2.15%	1.61%
Nov-19	\$ 513,165	2.20%	\$ 23,313	1.55%	\$ 13,362	2.50%	\$ 31,326	1.59%	\$ 30,787	1.88%	\$ 7,645	1.77%	\$ 20,791	1.51%	\$ 418	0.60%	\$ 12,693	1.95%	\$ 25,913	1.95%					\$ 2,470	2.59%	\$ 681,883	2.00%	1.57%
Dec-19	\$ 535,541	2.15%	\$ 29,687	1.30%	\$ 13,387	2.50%	\$ 42,994	1.65%	\$ 34,653	1.59%	\$ 10,144	1.77%	\$ 28,851	1.51%	\$ 1,172	1.00%	\$ 11,812	1.80%	\$ 37,602	1.80%					\$ 2,470	2.56%	\$ 748,313	1.97%	1.55%
Jan-20	\$ 505,875	2.14%	\$ 20,628	1.30%	\$ 13,819	2.50%	\$ 45,324	1.65%	\$ 34,476	1.59%	\$ 12,882	1.76%	\$ 27,925	1.51%	\$ 864	1.00%	\$ 11,563	1.77%	\$ 38,410	1.77%	\$ 4,639	1.54%			\$ 2,470	2.56%	\$ 718,875	1.92%	1.53%
Feb-20	\$ 496,052	2.09%	\$ 21,375	1.30%	\$ 12,580	2.50%	\$ 42,459	1.65%	\$ 31,161	1.59%	\$ 10,678	1.72%	\$ 25,252	1.51%	\$ 574	1.00%	\$ 10,397	1.71%	\$ 37,177	1.71%	\$ 6,296	1.58%			\$ 2,470	2.56%	\$ 696,471	1.87%	1.41%
Mar-20	\$ 452,168	1.98%	\$ 17,150	0.90%	\$ 12,602	2.50%	\$ 35,366	1.15%	\$ 36,414	1.59%	\$ 9,289	1.39%	\$ 19,200	0.88%	\$ 1,388	1.00%	\$ 9,144	1.44%	\$ 33,511	1.44%	\$ 2,749	0.65%			\$ 2,470	2.54%	\$ 631,451	1.72%	0.33%
Apr-20	\$ 402,875	1.87%	\$ 5,471	0.25%	\$ 13,036	2.50%	\$ 10,194	0.35%	\$ 14,059	0.66%	\$ 7,724	1.15%	\$ 2,156	0.10%	\$ 2,844	1.00%	\$ 5,985	1.03%	\$ 23,243	1.03%	\$ 288	0.07%			\$ 2,470	2.55%	\$ 490,345	1.35%	0.18%
May-20	\$ 378,860	1.74%	\$ 4,575	0.25%	\$ 4,345	2.50%	\$ 9,709	0.35%	\$ 1,044	0.05%	\$ 7,586	1.09%	\$ 2,079	0.10%	\$ 2,474	1.00%	\$ 3,969	0.72%	\$ 17,749	0.72%	\$ 384	0.09%			\$ 2,470	2.55%	\$ 435,244	1.23%	0.16%
Jun-20	\$ 329,698	1.60%	\$ 4,775	0.25%			\$ 9,398	0.35%	\$ 1,021	0.05%	\$ 6,426	0.96%	\$ 1,154	0.05%	\$ 1,164	1.00%	\$ 2,713	0.51%	\$ 12,349	0.51%	\$ 474	0.12%			\$ 2,470	2.53%	\$ 371,642	1.08%	0.18%
Jul-20	\$ 292,136	1.45%	\$ 4,685	0.25%			\$ 9,712	0.35%	\$ 1,388	0.08%	\$ 4,904	0.66%	\$ 1,117	0.05%	\$ 1,614	1.00%	\$ 2,355	0.43%	\$ 10,725	0.43%	\$ 421	0.09%			\$ 2,470	2.53%	\$ 331,527	0.97%	0.15%
Aug-20	\$ 269,102	1.39%	\$ 5,763	0.25%			\$ 9,705	0.35%	\$ 1,676	0.09%	\$ 3,357	0.52%	\$ 1,117	0.05%	\$ 2,453	1.00%	\$ 1,911	0.35%	\$ 8,715	0.35%	\$ 361	0.08%			\$ 2,470	2.54%	\$ 306,630	0.92%	0.13%
Sep-20	\$ 237,170	1.26%	\$ 4,564	0.25%			\$ 9,395	0.35%	\$ 1,657	0.10%	\$ 2,696	0.40%	\$ 1,080	0.05%	\$ 1,552	1.00%	\$ 1,391	0.26%	\$ 6,246	0.26%	\$ 342	0.08%			\$ 2,470	2.54%	\$ 268,563	0.82%	0.13%
Oct-20	\$ 213,191	1.19%	\$ 5,887	0.25%			\$ 9,711	0.35%	\$ 1,570	0.09%	\$ 2,157	0.30%	\$ 192	0.01%	\$ 1,851	1.00%	\$ 1,471	0.23%	\$ 5,862	0.23%	\$ 336	0.08%			\$ 2,470	2.55%	\$ 244,698	0.77%	0.13%
Nov-20	\$ 195,403	1.08%	\$ 5,612	0.25%			\$ 9,630	0.33%	\$ 1,758	0.09%	\$ 602	0.09%	\$ 199	0.01%	\$ 1,418	0.60%	\$ 1,435	0.24%	\$ 5,719	0.24%	\$ 331	0.08%	\$ 756	0.17%	\$ 81	0.08%	\$ 222,944	0.63%	0.12%
Dec-20	\$ 194,641	1.06%	\$ 6,391	0.20%			\$ 9,969	0.28%	\$ 2,349	0.09%	\$ 355	0.05%	\$ 261	0.01%	\$ 1,628	0.60%	\$ 1,192	0.19%	\$ 5,678	0.19%	\$ 459	0.08%	\$ 3,318	0.14%	\$ 81	0.08%	\$ 226,322	0.57%	0.10%
Jan-21	\$ 186,946	1.03%	\$ 5,812	0.20%			\$ 8,892	0.25%	\$ 2,606	0.09%	\$ 349	0.05%	\$ 224	0.01%	\$ 1,367	0.60%	\$ 820	0.13%	\$ 4,192	0.13%	\$ 428	0.07%	\$ 2,785	0.11%	\$ 81	0.08%	\$ 214,502	0.54%	0.10%
Feb-21	\$ 149,188	0.81%	\$ 6,096	0.20%			\$ 8,033	0.25%	\$ 2,412	0.09%	\$ 153	0.02%	\$ 261	0.01%	\$ 1,553	0.60%	\$ 666	0.12%	\$ 3,432	0.12%	\$ 300	0.06%	\$ 2,884	0.09%	\$ 81	0.08%	\$ 175,059	0.43%	0.07%
Mar-21	\$ 120,593	0.69%	\$ 5,651	0.20%			\$ 7,117	0.20%	\$ 2,524	0.08%	\$ 140	0.02%	\$ 320	0.01%	\$ 1,574	0.60%	\$ 666	0.11%	\$ 3,438	0.11%	\$ 210	0.04%	\$ 1,329	0.07%	\$ 81	0.08%	\$ 143,643	0.36%	0.08%
Apr-21	\$ 107,729	0.63%	\$ 5,060	0.20%			\$ 6,888	0.20%	\$ 2,097	0.07%	\$ 144	0.02%	\$ 308	0.01%	\$ 1,543	0.60%	\$ 602	0.10%	\$ 3,113	0.10%	\$ 115	0.02%	\$ 1,630	0.06%	\$ 81	0.08%	\$ 129,310	0.33%	0.06%
May-21	\$ 97,178	0.56%	\$ 5,832	0.20%			\$ 7,119	0.20%	\$ 2,010	0.07%	\$ 131	0.02%	\$ 285	0.01%	\$ 1,611	0.60%	\$ 590	0.10%	\$ 3,048	0.10%	\$ 88	0.01%	\$ 1,329	0.05%	\$ 23	0.02%	\$ 119,244	0.31%	0.05%
Jun-21	\$ 81,479	0.51%	\$ 4,454	0.20%			\$ 6,891	0.20%	\$ 2,175	0.06%	\$ 135	0.02%	\$ 341	0.01%	\$ 1,879	0.60%	\$ 482	0.08%	\$ 2,494	0.08%	\$ 129	0.02%	\$ 1,159	0.04%	\$ 23	0.02%	\$ 101,641	0.27%	0.07%

Notes:

1) "Investments" are accrued interest on coupon instruments.

2) Average return is computed by dividing total interest income for the month by the monthly cash balances listed on schedule 6. Does not include mark to market.

3) Source of one-year treasury rates is the Federal Reserve website.

This report does not include OPEB funds.

Schedule 8
Indian River County
Allocation of Pooled Cash and Investments By Fund Types
Balance in Funds as of June 30, 2021

	<u>Pooled Investments</u>
General Fund	\$ 82,530,867
Special Revenue Funds	\$ 123,835,308
Debt Service Funds	\$ 602,982
Capital Project Fund	\$ 94,158,829
Solid Waste Fund	\$ 32,350,130
Golf Course Fund	\$ 2,315,597
Building Fund	\$ 6,889,052
Utilities Funds	\$ 83,108,061
Fleet Fund	\$ 322,366
Insurance Funds	\$ 27,934,423
Information Technology Fund	\$ 1,571,327
Escrow Fund	\$ 3,424,834
Total Investments	<u>\$ 459,043,776</u>

Schedule includes all pooled investments, FMV adjustments, and cash in bank.
Excludes health insurance bank account and the Section 8 HUD bank account.

Schedule does not include OPEB investments - see separate report.