

Children's Trust of Indian River County

Dedicated Millage Overview & Timetable

Fiscal Year Oct. 1 - Sept. 30	Millage Rate and Total \$ Withheld	\$ Available to Children's Trust * based on IRC Property Value for 2019	Comment
20/21	---	---	Referendum on November 2020 Ballot
21/22	one-quarter mill (.25) \$4,644,026	\$0	Withheld for 22/23 Spending
22/23	one-quarter mill (.25) \$4,644,027	\$4,644,026	Year 1 of Children's Trust Funding
23/24	one-third mill (.33) \$6,130,114	\$4,644,026	Year 2 of Children's Trust Funding
24/25	one-third mill (.33) \$6,130,115	\$6,130,114	Year 3 of Children's Trust Funding
25/26	one-half mill (.5) \$9,288,051	\$6,130,114	Year 4 of Children's Trust Funding
26/27	one-half mill (.5) \$9,288,052	\$9,288,051	Year 5 of Children's Trust Funding
Thereafter	one-half mill (.5) \$9,288,053	\$9,288,051	Continuation of .5 mill Funding
* IRC Property Tax Roll for 2019 = \$18,576,104,581			