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TO: Board of County Commissioners

FROM: Diane Bernardo, Finance Director

THROUGH: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: April 21, 2017

SUBJECT: **Dori Slosberg Driver Education Safety Act
Indian River County Traffic Education Program Trust Fund Report
Cumulative Reporting Through 03/31/17**

BACKGROUND

On August 20, 2002, the Board of County Commissioners adopted Ordinance Number 2002-026 creating the Indian River County Traffic Education Program Trust Fund (our fund 137). This ordinance authorized a \$3 traffic ticket surcharge, which is collected by the Clerk of the Circuit Court. On September 19, 2006, the Board adopted Ordinance 2006-035 to repeal this fine.

Subsequently on February 17, 2015, the Board elected to reinstate and increase the driver education fee to \$5 under Ordinance Number 2015-003. The new fee is effective March 1, 2015 and is charged on each civil traffic penalty assessed in the County. As noted in the ordinance, these funds shall be used "to fund driver education programs in public and nonpublic schools".

Attached to this memo is a report of the revenues and expenditures from the inception of the initial \$3 fee (October 1, 2002) and includes the new \$5 fee commencing in March 2015. The Board currently carries a balance of \$60,623.

The Clerk's office will continue to provide a quarterly report of the traffic education trust activity.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached report.

Indian River County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
 Traffic Education Program

	FY 03 10/01/2002- 9/30/2003	FY 04 10/01/2003- 9/30/2004	FY 05 10/01/2004- 9/30/2005	FY 06 10/01/2005- 9/30/2006	FY 07 10/01/2006- 9/30/2007	FY 08 10/01/2007- 9/30/2008	FY 09 10/01/2008- 9/30/2009	FY 10 10/01/2009- 9/30/2010	FY 11 10/01/2010- 9/30/2011	FY 12 10/01/2011- 9/30/2012	FY 13 10/01/2012- 9/30/2013	FY 14 10/01/2013- 9/30/2014	FY 15 10/01/2014- 9/30/2015	YTD FY16 10/01/2015- 9/30/2016	YTD FY17 10/01/2016- 3/31/2017	Inception to Date Totals
REVENUES																
Fines and forfeitures	\$ 42,563	\$ 42,225	\$ 41,794	\$ 48,372	\$ 9,537	\$ 1,575	\$ 744	\$ 525	\$ 384	\$ 213	\$ 36	\$ 15	\$ 31,987	\$ 64,510	\$ 28,421	
Interest	222	686	2,130	5,797	8,426	4,999	2,989	753	240	104	70	28	59	264	65	
Total Revenues	42,785	42,911	43,924	54,169	17,963	6,574	3,733	1,278	624	317	106	43	32,046	64,774	28,486	339,733
EXPENDITURES																
Public Safety	-	-	-	25,188	44,373	36,210	29,962	35,317	7,565	8,900	12,460	6,675	6,230	60,000	6,230	
Total Expenditures	-	-	-	25,188	44,373	36,210	29,962	35,317	7,565	8,900	12,460	6,675	6,230	60,000	6,230	279,110
Net change in fund balances	42,785	42,911	43,924	28,981	(26,410)	(29,636)	(26,229)	(34,039)	(6,941)	(8,583)	(12,354)	(6,632)	25,816	4,774	22,256	
Fund balances at beginning of year	-	42,785	85,696	129,620	158,601	132,191	102,555	76,326	42,287	35,346	26,763	14,409	7,777	33,593	38,367	
Fund balances at end of year	42,785	85,696	129,620	158,601	132,191	102,555	76,326	42,287	35,346	26,763	14,409	7,777	33,593	38,367	60,623	60,623

School District of Indian River County	\$ 161,185
St. Edwards School	<u>\$ 117,925</u>
Total Disbursed to Date	<u>\$ 279,110</u>