

**INDIAN RIVER COUNTY, FLORIDA  
MEMORANDUM**

**TO:** Jason E. Brown, County Administrator  
**THROUGH:** Richard B. Szpyrka, P.E., Public Works Director  
**FROM:** Monique Filipiak, Land Acquisition Specialist  
**SUBJECT:** Eight Month Renewal of Lease for North County Offices  
**DATE:** September 25, 2018

**DESCRIPTION AND CONDITIONS**

On July 7, 1992 the Board of County Commissioners executed a lease agreement with FNB Properties, Inc. for 2,875 square feet of office space at 11602 and 11604 US1 (Sebastian Square) in Sebastian. FNB Properties is now known as Greene Investment Partnership, Ltd. The office space comprises the North County Offices of the Property Appraiser, Clerk of the Court, Utilities Department and Veterans Services.

This will be the 9th renewal of the original lease. The Landlord has offered to renew the lease for eight months under the terms of the original agreement. The eight month term will be effective October 1, 2018 - May 31, 2019. The County purchased Sebastian Corners Retail Center on September 5, 2017, and is moving forward with renovations. Staff anticipates the renovations will be complete in the next eight months, and the North County offices will be able to relocate prior to May 31, 2019.

Term of Lease	Monthly Rent	Total Rent
10/1/18 to 5/31/19	\$3,893.23	\$31,145.84

**FUNDING**

Funding is budgeted and available in Account No. 00122019-034420, General Fund/Facilities Mgmt. /Rent-Bldgs.

**RECOMMENDATION**

Staff recommends the Board approve the lease renewal rate as proposed for the North County Offices and authorize the Chairman to execute the Lease Renewal Agreement.

**ATTACHMENTS**

Renewal of Lease Agreement

**APPROVED AGENDA ITEM FOR: October 2, 2018**