

**INDIAN RIVER COUNTY
MEMORANDUM**

TO: The Honorable Board of County Commissioners

THRU: John A. Titkanich, Jr., County Administrator

FROM: Suzanne Boyll, Human Resources Director

DATE: July 21, 2023

SUBJECT: Approval of Blue Medicare Advantage Renewal

BACKGROUND:

Under Florida Statute, retirees of the County are eligible to continue health insurance under the County’s self-insured Group Medical Insurance Program. Beginning in 2008, retirees who attain age 65 are provided the option to enroll in the BlueMedicare Advantage Plan. The Board of County Commissioners approved the current BlueMedicare Advanced Platinum PPO with Dental, Hearing, Vision benefits in 2022 at a monthly premium of \$270.28.

Staff has been provided the annual renewal for this plan with a 5% increase in premium as noted below:

Breakdown Info for GSS:

Advanced Platinum PPO with DHV-current plan.

Medical:	\$6.41
Rx:	\$264.09
D/V/H:	\$10.00
Fitness:	\$4.00

TOTAL: \$284.50 per mbr/per mo

Previous Rate: \$270.28

Percent Change: 5%

In order to provide retirees with the renewal information, the County Administrator has approved this plan offering under Resolution 2023-026 and the item is presented to the Board for ratification.

FINANCIAL IMPACT:

The financial impact of the renewal is \$14.22 per month per enrolled member. Currently, we have fourteen (14) members enrolled in the Medicare Advantage Plan. Some retirees may qualify for subsidized premiums and the subsidized retiree premiums are funded from the OPEB Trust fund account 701038-368010.

RECOMMENDATION:

Staff recommends and respectfully requests that the Board approve the renewal of the Blue Medicare Advanced Platinum PPO plan effective October 1, 2023 through September 30, 2024 and authorize the Chairman to execute the renewal agreement.

ATTACHMENTS:

- Indian River County Retiree BlueMedicare Advanced Platinum PPO effective October 1, 2023
- BlueMedicare Group Master Agreement