

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Finance Department
1801 27th Street
Vero Beach, FL 32960
Telephone: (772) 226-1945



TO: Board of County Commissioners
FROM: Edward Halsey, Internal Auditor
THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller
DATE: August 8, 2017

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 06/30/2017

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended June 30, 2016 and 2017. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended June 30, 2016 and 2017

	Quarter Ended 6/30/2016	% Of Total	Quarter Ended 6/30/2017	% Of Total	Increase (Decrease)	% Change
Short Term Rentals	\$ 70,680	12.94%	\$ 97,574	13.32%	\$ 26,894	38.05%
Hotel/ Motel	438,716	80.33%	592,558	80.90%	\$ 153,842	35.07%
Boarding/Apartments	8,325	1.53%	8,682	1.19%	\$ 357	4.29%
Mobile Homes	7,331	1.34%	8,240	1.12%	\$ 909	12.40%
Timeshare	21,094	3.86%	25,423	3.47%	\$ 4,329	20.52%
	<u>\$ 546,146</u>	<u>100.00%</u>	<u>\$ 732,477</u>	<u>100.00%</u>	<u>\$ 186,331</u>	<u>34.12%</u>