

January 10, 2017
ITEM 7


INDIAN RIVER COUNTY
BOARD OF COUNTY COMMISSIONERS

INTER-OFFICE MEMORANDUM

TO: Members of the Board of County Commissioners

DATE: January 4, 2017

SUBJECT: Employment Report for November 2016

FROM: Peter O'Bryan
Commissioner, District 4 

The attachment is the CareerSource Research Coast Employment Report for November 2016.



EMPLOYMENT REPORT

December 16, 2016

The unemployment rate in the CareerSource Research Coast region (Indian River, Martin, and St. Lucie counties) was 5.6 percent in November 2016. This rate was 0.1 percentage point higher than the region's year ago rate of 5.5 percent. Out of a labor force of 267,132 there were 14,900 unemployed residents in the region. In November 2016, nonagricultural employment in the combined CareerSource Research Coast metro areas was 193,600, an increase of 2,900 jobs (+1.5 percent) over the previous year.

Unemployment Rates* (not seasonally adjusted)	Nov 2016	Nov 2015	Oct 2016	Oct 2015
CareerSource Research Coast	5.6	5.5	5.8	5.8
Indian River County	6.2	6.2	6.5	6.7
Martin County	4.9	4.9	5.0	5.0
St. Lucie County	5.7	5.6	5.8	5.8
Florida	4.8	4.9	4.9	5.1
United States	4.4	4.7	4.7	4.8

Florida's seasonally adjusted unemployment rate was 4.9 percent in November 2016, up 0.1 percentage point from the October 2016 rate, but down 0.2 percentage point from 5.1 percent a year ago. There were 482,000 jobless Floridians out of a labor force of 9,881,000. The U.S. unemployment rate was 4.6 percent in November.

* Monthly employment and unemployment rates (not seasonally adjusted) at the state and local levels may have sharp fluctuations due to seasonal events that follow a somewhat regular pattern each year. Seasonal events include tourism, agricultural harvests, holidays, and the opening and closings of schools. The effects these events have on labor statistics can be eliminated through seasonal adjustment, a statistical technique that smoothes the seasonal impacts and makes it easier to observe underlying trends. Seasonally adjusted unemployment rate estimates are available for Florida.

Employment by MSA

In the combined CareerSource Research Coast metro areas, the major industries that gained jobs over the year were: education and health services (+1,300 jobs); leisure and hospitality (+1,000 jobs); professional and business services (+400 jobs); other services (+400 jobs); government (+300 jobs); and mining, logging, and construction (+200 jobs). In November 2016 nonagricultural employment in the Sebastian-Vero Beach MSA was 50,500, an increase of 900 jobs (+1.8 percent) over the year. The Sebastian-Vero Beach MSA was tied for the fastest annual job growth rate compared to all the metro areas in the state in other services (+3.7 percent) in November 2016.

The majority of the nonagricultural employment in the CareerSource Research Coast region was in the Port St. Lucie metro area. This metro area accounted for 143,100 jobs in November 2016, an increase of 2,000 jobs from Nov. 2015 (+1.4 percent). The Port St. Lucie MSA was tied for the fastest annual job growth rate compared to all the metro areas in the state in other services (+3.7 percent) in November 2016.

Port St. Lucie MSA	
Education & Health Services	1000
Leisure and Hospitality	800
Government	300
Mining, Logging & Construction	100
Other Services	300
Sebastian-Vero Beach MSA	
Education & Health Services	300
Leisure and Hospitality	200
Mining, Logging & Construction	100
Trade/Transportation Utilities	100
Other Services	100

Next release will Friday, January 20, 2017



Administrative Offices * 584 NW University Boulevard, Suite 100 | Port Saint, FL Lucie, FL 34986