

**Indian River County  
Interoffice Memorandum  
Office of Management & Budget**

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**To:** Members of the Board of County Commissioners  
**From:** Kristin Daniels  
Director, Office of Management & Budget  
**Date:** November 10, 2020  
**Subject:** Miscellaneous Budget Amendment 012

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**Description and Conditions**

1. On May 19, 2020, the Board of County Commissioners approved the early payoff of the Land Acquisition Bond using General Fund reserves. The amount needed to close out the Land Acquisition Bond Fund in FY 19/20 is \$1,133,943. Due to the timing of excess fees remitted by the Tax Collector and Property Appraiser in FY 20/21, \$50,323 was deposited directly into the General Fund in order to prevent a balance of funds in the Land Acquisition Bond Fund in FY 20/21. Therefore, the net expense to the General Fund for the early payoff of these bonds is \$1,083,620. Exhibit "A" appropriates \$1,869,941 GO Bond/Cash Forward-Oct 1<sup>st</sup> and \$1,133,943 from General Fund/Cash Forward-Oct 1<sup>st</sup>.
2. On September 22, 2020, the Board of County Commissioners approved writing off all past due utility fees of \$483,468.74 on the former Gifford Gardens property. The General Fund pre-payment of \$13,627.68 for 24 months of 22 ERU's will occur in FY 20/21. The current 19/20 budget for the bad debt/water sewer account is \$20,000. Exhibit "A" appropriates \$463,469 from Utilities/Cash Forward-Oct 1<sup>st</sup>.
3. Due to Generally Accepted Accounting Principal requirements, the Solid Waste Disposal District is transferring water improvements, leachate detection system, leachate forcemains, leachate collection system and electrical instrumentation & control panel to the Utility Department. The Utility Department will be responsible for the maintenance of these infrastructure improvements. Exhibit "A" appropriates \$777,875 from SWDD/Cash Forward-Oct 1<sup>st</sup>.
4. The contract with Major League Baseball for the Jackie Robinson Training Center runs from September 1<sup>st</sup> to August 31<sup>st</sup>. Expenses have been incurred during the month of September. Exhibit "A" appropriates funding of \$6,620 from JRTC/Cash Forward-Oct 1<sup>st</sup>.
5. On September 22, 2020, the Board of County Commissioners approved the CARES Act Phase 2 – Proposed Spending Plan. Exhibit "A" appropriates funding of \$4,662,600 to the various agencies and municipalities.
6. A budgetary adjustment is needed to balance the Utility Impact Fee Transfer In from Optional Sales Tax for the North Sebastian Septic to Sewer payment. Exhibit "A" appropriates \$139,800 from Utility Impact Fees/Transfer In.

**Staff Recommendation**

Staff recommends the Board of County Commissioners approve the budget resolution amending the fiscal year 2019-2020 budget.