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TO: The Honorable Members of the Board of County Commissioners

FROM: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: March 31, 2020

SUBJECT: Notice of CAFR (Comprehensive Annual Financial Report) and

PAFR (Popular Annual Financial Report) Completion

The County's audit was completed on March 13, 2020 and we are now presenting the CAFR and PAFR to the Board for approval. Both the CAFR and the PAFR are available on the County's (ircgov.com) and the Clerk's (clerk.indian-river.org) websites.

The CAFR has been submitted to the Government Finance Officers Association (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting award program, an award it has received for the last 36 years. The PAFR was also submitted to the GFOA for the Award for Outstanding Achievement for Popular Annual Financial Reporting, an award it has received for the last 4 years.

Questions regarding the CAFR or PAFR should be directed to the Finance Department at 226-1570.

Recommendation

We respectfully request the Board of County Commissioners accept the CAFR and PAFR for fiscal year 2018-2019.