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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: August 3, 2018

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 06/30/2018

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended June 30, 2017 and 2018. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended June 30, 2017 and 2018

	Quarter		Quarter		Increase	
	Ended	%	Ended	%	(Decrease)	%
	6/30/2017	Of Total	6/30/2018	Of Total		Change
Short Term Rentals	\$ 97,574	13.32%	\$ 99,465	14.40%	\$ 1,891	1.94%
Hotel/ Motel	592,558	80.90%	552,086	79.93%	\$ (40,472)	-6.83% **
Boarding/Apartments	8,682	1.19%	8,940	1.29%	\$ 258	2.97%
Mobile Homes	8,240	1.12%	7,720	1.12%	\$ (520)	-6.31%
Timeshare	25,423	3.47%	22,460	3.26%	\$ (2,963)	-11.65%
	<u>\$ 732,477</u>	<u>100.00%</u>	<u>\$ 690,671</u>	<u>100.00%</u>	<u>\$ (41,806)</u>	<u>-5.71% **</u>

** Note - Quarter Ended June 30, 2017 included \$75,547 from an audit. Without it, hotel/motel revenue increased by 6.78% from previous year and overall tourist development tax revenue increased by 5.14%.