



PUBLIC FUNDS INVESTMENT SEMINAR

THURSDAY, OCTOBER 12, 2017

GAYLORD PALMS RESORT, ORLANDO - 8:00AM – 5:00PM

AGENDA AND REGISTRATION INFORMATION

PROVIDING 8 HOURS OF TECHNICAL BUSINESS CPE



HOSTED BY PUBLIC TRUST ADVISORS

PROFESSIONAL GUEST SPEAKERS FROM:



STIFEL



PUBLIC FUNDS INVESTMENT SEMINAR – THURSDAY, OCTOBER 12, 2017

7:00 am to 8:00 am

REGISTRATION AND CONTINENTAL BREAKFAST

8:00 am to 8:20 am

**WELCOME AND OPENING REMARKS: KEN BURKE, CPA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER, PINELLAS COUNTY**

8:20 am to 9:10 am

UNDERSTANDING S&P LGIP RATINGS

S&P will review its updated criteria for rating LGIPs and outline the main differences between its methodologies for rating stable and variable NAV pools. Additionally, S&P will provide an update of the recent developments and trends in the LGIP and MMF space.

**PETER RIZZO, MANAGING DIRECTOR,
S&P GLOBAL – FINANCIAL SERVICES RATINGS**

9:10 am to 10:00 am

TREASURY MANAGEMENT SOLUTIONS

This session will discuss A/P best practices for the Government/Municipal Segment. The discussion will also include an overview of TM Payables Products and Solutions to include Procurement Cards, ePayables and other newer technologies.

**AMY ASH, CTP, VICE PRESIDENT,
TREASURY MANAGEMENT OFFICER, TD BANK**

10:00 am to 10:20 am Morning Break

10:20 am to 11:10 am

AN AGING EXPANSION: WILL A CHANGE IN MEDICINE PROLONG ITS LIFE?

The current economic expansion is now the third longest in US history. As the Fed heads to the exit and Washington considers changes in policy, will the expansion continue or come to a halt?

**WILLIAM SEYFRIED, PH. D., ECONOMIST
ROLLINS COLLEGE**

11:10 am to 12:00 pm

MUNICIPAL CONTINUING DISCLOSURE UPDATE

This session will discuss municipal continuing disclosure and recent Municipal Continuing Disclosure Cooperation (MCDC) Initiative and recent settlements by underwriters and issuers and what issuers can take away from such settlements.

**JEFFERY R. HIGGINS, MANAGING DIRECTOR,
BLX**

12:00 pm to 1:10 pm Lunch (provided)

1:10 pm to 2:00 pm

MITIGATING FRAUD RISKS WITHIN THE LOCAL GOVERNMENT TREASURY FUNCTION

This session will discuss ways to understand the latest fraud risks affecting your local government's cash management and investing functions, identify actual instances of fraud, namely theft of cash, that have recently occurred within cities, counties, and other local governments and learn about what internal control activities could have been in place to prevent the fraud from occurring or at least detect the malfeasance earlier.

**ANDREW LAFLIN, CPA, PRINCIPAL, STATE AND LOCAL GOVERNMENT
CLIFTONLARSONALLEN LLP**

2:00 pm to 2:50 pm

MUNICIPAL MARKET UPDATE/COMPLYING WITH UNDERWRITING REGULATIONS

The session will provide attendees with current municipal market information such as recent trends in tax-exempt and taxable interest rates, municipal bond issuance and investor participation. Presenters will also briefly discuss required disclosures and/or areas of enhanced focus by broker-dealers in order to comply with industry regulations.

**ALEX BUGALO, MANAGING DIRECTOR, MATTHEW SANSBURY, MANAGING
DIRECTOR, MARGARET LEZCANO, MANAGING DIRECTOR
STIFEL**

2:50 pm to 3:10 pm Afternoon Break

3:10 pm to 4:00 pm

THE ROLE OF GOVERNMENT FINANCE OFFICERS IN SETTING PENSION RETURN ASSUMPTIONS

Much attention and focus continues to be on the net return assumption used for pension actuarial valuations. The divorce between pension funding and pension accounting and other factors have pressed government finance officers into a high profile duty to be certain the net return assumption is in the mainstream of expert forecasters.

**JAMES J. RIZZO, ASA, MAAA, SENIOR CONSULTANT AND ACTUARY
GABRIEL, ROEDER, SMITH & Co.**

4:00 pm to 4:50 pm

INVESTMENT STRATEGIES IN AN EVER-CHANGING LANDSCAPE

Rising interest rates have provided a nice boost to interest income and the public funds investment landscape continues to evolve as public entities consider additional fixed income security types for their investment portfolios.

**JOHN F. GRADY III, CTP, MANAGING DIRECTOR
THOMAS N. TIGHT II, MANAGING DIRECTOR**

REGISTRATION

REGISTRATION IS COMPLIMENTARY FOR ALL GOVERNMENT EMPLOYEES AND GOVERNMENT MEMBERS OF THE FGFOA AND LOCAL CHAPTER MEMBERS.

REGISTRATION IS LIMITED – PLEASE RESPOND SOON TO SECURE YOUR ATTENDANCE

Please email to seminar@publictrustadvisors.com or fill out the information below by **October 1st** and fax to (407) 429-3976.

ATTENDEE INFORMATION

Registrants can include this information within an email message if registration via fax is not preferred.

Name: _____

Title: _____

Organization: _____

Address: _____

Address: _____

City/County: _____

State/Zip Code: _____

FGFOA Local Chapter: _____

Phone: _____

E-mail: _____

SEMINAR LOCATION

GAYLORD PALMS RESORT AND CONVENTION CENTER

Interstate 4 at Osceola Parkway, Exit 65 (directions on following page)

6000 W. Osceola Parkway
Kissimmee, Florida 34746

Additional hotel information:

<http://www.gaylordhotels.com/gaylord-palms>

SEMINAR CONVENTION CENTER LOCATION – ORANGE BLOSSOM BALLROOM

The Seminar will be held in the **Orange Blossom Ballroom** at the Emerald Bay Plaza of the Atrium. For a printable map see the link below:

<http://www.gaylordhotels.com/gaylord-palms/directions-transportation/hotel-map/index.html>

There will also be signage once you enter the conference space.

PARKING

SELF-PARKING IS COMPLIMENTARY – PLEASE BRING TICKET FOR VALIDATION (THERE WILL BE A CHARGE FOR VALET)

Entrance via International Drive: Turn right into property and then make first right. Follow signs around the building to the self-parking lot.

Entrance via Osceola Parkway: Turn right into property and then make first right. Follow signs around the building to the self-parking lot.

HOTEL RESERVATION INFORMATION

We have a block of rooms reserved for a nightly rate of \$91 plus \$20 resort fee. Self-Parking will be complimentary for daily and overnight guest attendees. There are only a limited number of rooms available at this rate.

Reservations via phone: 877-350-3236

Reservations via online registration:

<https://aws.passkey.com/go/ptrcmtg>.

ADDITIONAL INFORMATION

HAVE ADDITIONAL QUESTIONS?

For more information please reach out to Mary Rose at 407-588-0076 or via email at seminar@publictrustadvisors.com.



HOW TO GET TO THE GAYLORD PALMS RESORT

DIRECTIONS

North Florida I-95 South (Jacksonville)

I-95 South / I-4 West / Exit 65 Osceola Parkway East /
Gaylord Palms on Right

North Florida I-75 South (Tallahassee)

I-75 South / Florida Turnpike South / I-4 West / Exit 65
Osceola Parkway East / Gaylord Palms on Right

West Florida I-4 East (Tampa/St. Petersburg)

I-4 East / Exit 65 Osceola Parkway East / Gaylord Palms
on Right

East Florida I-4 West (Daytona)

I-4 West / Exit 65 Osceola Parkway East / Gaylord
Palms on Right

South Florida I-95 North (Ft. Lauderdale/Miami)

I-95 North / Florida Turnpike North / Osceola Parkway
West / Gaylord Palms on Left

Orlando Area 429 South (Apopka)

429 South / 192 East / International Drive South /
Gaylord Palms on Left

Orlando International Airport

417 South / Exit 3 Osceola Parkway West / Gaylord
Palms on Left