

INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szyrka, P.E., Public Works Director *RS*

FROM: Monique Filipiak, Land Acquisition Specialist *MF*

SUBJECT: Right-of-Way Acquisition – 66th Avenue Widening Project
Owner: Randy and Diane Lott – 7425 66th Avenue, Vero Beach, FL 32967

DATE: July 25, 2017

DESCRIPTION AND CONDITIONS

Public Works is progressing with Right-of-Way acquisition for the planned improvements of 66th Avenue between 49th Street - 85th Street (CR510). The proposed improvements include widening the existing two-lane roadway to a four lane divided roadway, traffic signals, bridge replacement, drainage improvements, grassed or landscaped median and sidewalks.

Randy and Diane Lott own a 17.7 acre parcel with 670 feet of road frontage on 66th Avenue, and 2.6 acres of wetlands. Staff contacted, Jeff Cusson the realtor representing Mr. and Mrs. Lott about purchasing the parcel. The property was listed for \$320,000. The County obtained an appraisal of the property indicating a value of \$300,000. After several weeks of negotiations the County and the Lotts agreed on a purchase price of \$320,000.

To accommodate the future planned improvements on 66th Avenue, the County needs to acquire the complete parcel of 17.7 acres from Mr. and Mrs. Lott for stormwater treatment and right-of-way purposes.

FUNDING

Funding is budgeted and available in Account No. 31521441-066120-16009, Optional Sales Tax, 66th Avenue (65th Street – 83rd Street)

RECOMMENDATION

Staff recommends the Board approve the Purchase Agreement for the property located at 7425 66th Avenue, Vero Beach, FL 32967, and authorize the Chairman to execute the purchase agreement on behalf of the Board.

ATTACHMENTS

One Original Purchase Agreement

APPROVED AGENDA ITEM FOR: August 15, 2017