

NOTICE OF REDEMPTION

Indian River County, Florida Limited General Obligation Refunding Note, Series 2015

NOTICE IS HEREBY GIVEN on behalf of Indian River County, Florida (the "County") pursuant to that certain Resolution No. 2015-047, adopted April 7, 2015, (the "Resolution"), that the County's outstanding Limited General Obligation Refunding Note, Series 2015, identified below (the "Refunded Note"), which was originally issued on April 9, 2015, shall be redeemed, prior to its final maturity, on July 1, 2020 (the "Redemption Date"), at a redemption price equal to \$2,970,000, which is 100% of the remaining principal amount thereof after the payments due on such date.

Payment of the Redemption Price of such Refunded Note shall be paid by wire transfer on the Redemption Date sent by the office of Clerk of the Circuit Court, ex officio Clerk of the Board of County Commissioner of the County, as paying agent (the "Paying Agent"). Interest on and principal of such Refunded Note otherwise due on the Redemption Date will be paid in the usual manner. Interest on such Refunded Note will cease to accrue from and after the Redemption Date. Per the terms of the Refunded Note, the Noteholder is required to return the Note to the Paying Agent after the redemption for cancellation.

All questions should be directed to the Paying Agent, per the contact information provided below.

Elissa Nagy
Finance Director
772-226-1570
enagy@clerk.indian-river.org

INDIAN RIVER COUNTY, FLORIDA

By: _____
Jason Brown, County Administrator

Dated: May ____, 2020