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June 26, 2020

Indian River County
Solid Waste Authority District
Attn: Himanshu Mehta
P.E. Managing Director
1801 27th Street
Vero Beach, FL 32960

Re: Updated 2021 Rate Adjustment/ Landfill and Convenience Center Operations.

Dear Mr. Mehta,

It is that time of year when we notify our counties of the annual Consumer Price Index rate adjustment. This early notification allows you to plan your budget for the next fiscal year. We appreciate the opportunity to provide Solid Waste Operations and Maintenance for the Landfill and Convenience Centers and look forward to our continued partnership with your community.

Each year our agreement allows us a rate adjustment to reflect the change in the cost of doing business, as measured by fluctuations in the Consumer Price Index (CPI), South Urban Consumers, All Items, published by the U.S. Department of Labor, Bureau of Labor Statistics. The adjustment shall be computed as follows: For each subsequent year of the Contract, the net percentage shall be 100 percent of the difference between the CPI as of the immediately preceding January and second preceding January divided by the CPI as of the second preceding January.

This year's rate adjustment is 2.25% Therefore as of January 1, 2021, the new adjusted rates will be \$13.96 per ton for the Landfill and \$3,187,832.55 per year for the Convenience Centers.

I have enclosed the necessary documentation for your review. Please feel free to contact me should you have questions.

Regards,

Joanne Stanley

Joanne Stanley
Manager, Municipal Sales
Republic Services

Cc: Jason Brown- County Administrator
Vincent Burke- P.E. Director of Utility Services
Brian Lewis- Operations Manager
Bryan Risley- Finance Manager

**CPI for All Urban Consumers (CPI-U)
Original Data Value**

Series Id: CUUR0300SA0,CUUS0300SA0

Not Seasonally Adjusted

Series Title: All items in South urban, all urban consumers, not seasonally adjusted

Area: South

Item: All items

Base Period: 1982-84=100

Years: 2010 to 2020

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2010	210.056	210.020	211.216	211.528	211.423	211.232	210.988	211.308	211.775	212.026	211.996	212.488	211.338	210.913	211.764
2011	213.589	214.735	217.214	218.820	219.820	219.318	219.682	220.471	220.371	219.969	219.961	219.469	218.618	217.249	219.987
2012	220.497	221.802	223.314	224.275	223.356	223.004	222.667	223.919	225.052	224.504	223.404	223.109	223.242	222.708	223.776
2013	223.933	225.874	226.628	226.202	226.289	227.148	227.548	227.837	227.876	227.420	226.811	227.082	226.721	226.012	227.429
2014	227.673	228.664	230.095	231.346	231.762	232.269	232.013	231.611	231.762	231.131	229.845	228.451	230.552	230.302	230.802
2015	226.855	227.944	229.337	229.957	230.886	232.026	231.719	231.260	230.913	230.860	230.422	229.581	230.147	229.501	230.793
2016	229.469	229.646	230.977	231.975	232.906	233.838	233.292	233.561	234.069	234.337	234.029	234.204	232.692	231.469	233.915
2017	235.492	236.052	236.154	236.728	236.774	237.346	236.942	237.892	239.649	239.067	238.861	238.512	237.456	236.424	238.487
2018	239.772	241.123	241.595	242.486	243.279	243.770	243.776	243.605	243.640	244.163	243.484	242.150	242.737	242.004	243.470
2019	242.547	243.856	245.554	246.847	246.667	246.515	247.250	246.953	246.891	247.423	247.385	247.289	246.265	245.331	247.199
2020	248.005	248.412	248.136												

CPI Maximum Increase of 3% per year

Category	2020 Rate	CPI Increase	2021 Rate
LF Rate/ton	\$ 13.65	\$ 0.31	\$ 13.96
CCC Annual Rate	\$ 3,117,675.94	\$ 70,147.71	\$ 3,187,823.65

2021 CPI CPI Index Maximum
2.25% 3%