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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: August 29, 2019

**SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 06/30/2019**

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## **BACKGROUND**

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended June 30, 2018 and 2019. The report shows five categories of activity including short-term rentals.

## **RECOMMENDATION**

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

**Indian River County Tourist Development Tax**  
**Received by the Indian River County Clerk of the Circuit Court and Comptroller**  
**Quarters Ended June 30, 2018 and 2019**

	<b>Quarter Ended 6/30/2018</b>	<b>% Of Total</b>	<b>Quarter Ended 6/30/2019</b>	<b>% Of Total</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Short Term Rentals</b>	\$ 99,465	14.40%	\$ 134,484	19.45%	\$ 35,019	35.21%
<b>Hotel/ Motel</b>	552,086	79.93%	515,471	74.55% *	\$ (36,615)	-6.63%
<b>Boarding/Apartments</b>	8,940	1.29%	12,079	1.75%	\$ 3,139	35.11%
<b>Mobile Homes</b>	7,720	1.12%	7,964	1.15%	\$ 244	3.16%
<b>Timeshare</b>	22,460	3.26%	21,457	3.10%	\$ (1,003)	-4.47%
	<b>\$ 690,671</b>	<b>100.00%</b>	<b>\$ 691,455</b>	<b>100.00%</b>	<b>\$ 784</b>	<b>0.11%</b>

\* The hotel/motel revenues in quarter ended 06/30/18 included \$10,278 in prior period collections. Without the prior period collections in the 06/30/18 quarter, the revenues were down \$26,337 or 4.9% lower. Several hotels are down in revenues compared to the previous year.