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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: August 21, 2020

**SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 06/30/2020**

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## **BACKGROUND**

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended June 30, 2019 and 2020. The report shows five categories of activity including short-term rentals.

## **RECOMMENDATION**

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

**Indian River County Tourist Development Tax**  
**Received by the Indian River County Clerk of the Circuit Court and Comptroller**  
**Quarters Ended June 30, 2019 and 2020**

	<b>Quarter Ended 6/30/2019</b>	<b>% Of Total</b>	<b>Quarter Ended 6/30/2020</b>	<b>% Of Total</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Short Term Rentals</b>	\$ 134,484	19.45%	\$ 190,557	33.89% **	\$ 56,073	41.69% *
<b>Hotel/ Motel</b>	515,471	74.55%	350,280	62.29%	\$ (165,191)	-32.05% *
<b>Boarding/Apartments</b>	12,079	1.75%	2,856	0.51%	\$ (9,223)	-76.36% *
<b>Mobile Homes</b>	7,964	1.15%	7,162	1.28%	\$ (802)	-10.07% *
<b>Timeshare</b>	21,457	3.10%	11,438	2.03%	\$ (10,019)	-46.69% *
	<u>\$ 691,455</u>	<u>100.00%</u>	<u>\$ 562,293</u>	<u>100.00%</u>	<u>\$ (129,162)</u>	<u>-18.68% *</u>

\* The 06/30/2020 quarter was impacted by COVID-19 in all categories.

\*\* The short term rentals in quarter ended 06/30/20 included \$79,125 in prior period collections, Without the prior period collections the receipts were \$111,432, which is \$23,052 or 17.1% lower than the prior year quarter.