

RUSSELL PAYNE, INC.
d/b/a MR. MULCH, INC.
1765 COMMERCE AVE.
Vero Beach, FL 32960
(772) 778-2652 * Fax (772) 778-5800
russell@rusellpayne.com

May 20, 2019

Indian River County Solid Waste Disposal District
Attn: Himanshu Mehta
1325 74th Avenue SW
Vero Beach, FL 32968

Himanshu,

We are submitting our application for a rate increase effective October 1, 2019.

Receiving and Grinding

Current rate: \$11.40 per ton
Proposed rate: \$11.55 per ton

Hauling & Disposal

Current rate: \$9.66 per ton
Proposed rate: \$9.79 per ton

Attached are our calculation of rate adjustment and the BLS-Series Report – 20190520140546-65f135 through April 2019.

Please contact our office with any questions.

Thank you,

Russell Payne

Russell Payne
President

**IRC LANDFILL
CALCULATION OF RATE ADJUSTMENT
2019**

PERIOD	CPI		
APRIL 2018	238.38		
APRIL 2019	242.558	$((242.558-238.38)/238.38)*.75$	1.31%
		ROUND (\$11.40*(1+.0131),2)	\$11.55
		ROUND(9.66*(1+.0131),2)	\$9.79

**CPI-Urban Wage Earners and Clerical Workers (Current Series)
Original Data Value**

Series Id: CWUR0300SA0

Not Seasonally Adjusted

Series Title: All items in South urban, urban wage earners and clerical

Area: workers, not seasonally adjusted

Item: All items

Base Period: 1982-84=100

Years: 2009 to 2019

Year	Apr
2009	202.619
2010	209.017
2011	217.234
2012	222.872
2013	224.266
2014	229.519
2015	226.618
2016	227.955
2017	232.552
2018	238.380
2019	242.558