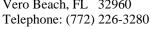
JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller Internal Audit Division 2000 16th Avenue Vero Beach, FL 32960





TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: November 22, 2019

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 09/30/2019

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended September 30, 2018 and 2019. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax Received by the Indian River County Clerk of the Circuit Court and Comptroller Quarters Ended September 30, 2018 and 2019

	Quarter Ended /30/2018	% Of Total		Quarter Ended 9/30/2019	% Of Total		Increase (Decrease)		% Change	_
Short Term Rentals	\$ 97,755	17.10%		\$ 95,723	18.54%	*	\$	(2,032)	-2.08%	*
Hotel/ Motel	446,769	78.16%		400,357	77.54%	**	\$	(46,412)	-10.39%	**
Boarding/Apartments	6,038	1.06%		3,565	0.69%	**	\$	(2,473)	-40.96%	**
Mobile Homes	4,753	0.83%		2,819	0.55%	**	\$	(1,934)	-40.69%	**
Timeshare	16,296	2.85%		13,835	2.68%	**	\$	(2,461)	-15.10%	**
	\$ 571,611	100.00%		\$ 516,299	100.00%	•	\$	(55,312)	-9.68%	_

^{*} The short term rentals in quarter ended 09/30/19 included \$15,595 in prior period collections. The short term rentals in quarter ended 09/30/18 included \$27,398 in prior period collections. Without the prior period collections in the two quarters, revenues were up \$9,771 or 13.9% from the previous year.

^{**} Lodging activity was impacted by Hurricane Dorian.