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TO: Board of County Commissioners  
FROM: Edward Halsey, Internal Auditor  
THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller  
DATE: February 12, 2018

**SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 12/31/2017**

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## **BACKGROUND**

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended December 31, 2016 and 2017. The report shows five categories of activity including short-term rentals.

## **RECOMMENDATION**

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

**Indian River County Tourist Development Tax**  
**Received by the Indian River County Clerk of the Circuit Court and Comptroller**  
**Quarters Ended December 31, 2016 and 2017**

	Quarter		Quarter		Increase (Decrease)	% Change
	Ended 12/31/2016	% Of Total	Ended 12/31/2017	% Of Total		
Short Term Rentals	\$ 141,423	25.92%	\$ 140,662	20.85%	\$ (761)	-0.54%
Hotel/ Motel	377,577	69.21%	503,630	74.65%	\$ 126,053	33.38%
Boarding/Apartments	6,450	1.18%	9,701	1.44%	\$ 3,251	50.40%
Mobile Homes	5,247	0.96%	6,560	0.97%	\$ 1,313	25.02%
Timeshare	14,847	2.71%	14,102	2.09%	\$ (745)	-5.02%
	<u>\$ 545,544</u>	<u>100.00%</u>	<u>\$ 674,655</u>	<u>100.00%</u>	<u>\$ 129,111</u>	<u>23.67%</u>