

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Finance Department
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Vero Beach, FL 32960
Telephone: (772) 226-1945



TO: Board of County Commissioners (acting as Board of Trustees of OPEB Trust)

FROM: Diane Bernardo, Finance Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: October 28, 2016

SUBJECT: Quarterly OPEB Trust Report for Quarter Ending 09/30/2016

Attached please find a summary report consisting of the composition and investment return of the OPEB Trust for the fourth quarter of this fiscal year. These funds are held in trust by our custodian BNY/Mellon. This report was reviewed by our investment advisory committee on October 27, 2016.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly OPEB Trust Report.

Indian River County	Approved	Date
Administrator		
County Attorney		
Budget		
Department		
Risk Management		

**Indian River County
Other Post Employment Benefits Trust
Quarter Ended September 30, 2016**

	06/30/16 value	Purchases	Income/Mk to Mkt	Withdrawals	Transfers	09/30/16 Value	Current Allocation
Investment Activity:							
SHORT TERM PORTION (Near-Term Disbursement Needs)							
100% Cash Equivalents							
100.0% Fidelity Treasury Money Market	\$ 1,578,192	\$ 3,918,768	\$ 43	\$ (2,495,548)		\$ 3,001,455	100.0%
Short-Term Portion Total	<u>\$ 1,578,192</u>	<u>\$ 3,918,768</u>	<u>\$ 43</u>	<u>\$ (2,495,548)</u>	<u>\$ -</u>	<u>\$ 3,001,455</u>	<u>100.0%</u>
LONG TERM PORTION (Future Obligations)							
50% Equities							
22.5% Vanguard 500 Index	3,749,450	1,193,500	143,943			5,086,893	22.6%
20.0% Vanguard FTSE All-World	3,172,118	1,140,000	205,682			4,517,800	20.1%
5.0% Vanguard Mid Cap Index	806,324	\$ 275,000	42,796			1,124,120	5.0%
2.5% Vanguard Small Cap Index	409,895	\$ 125,000	25,553			560,448	2.5%
50.0% 50% Equities Subtotal	<u>\$ 8,137,787</u>	<u>\$ 2,733,500</u>	<u>\$ 417,974</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,289,261</u>	<u>50.2%</u>
40% Fixed Debt Securities							
30.0% Vanguard Short Term Treasury	4,838,969	1,900,000	(4,364)			6,734,605	29.9%
10.0% Vanguard Intermediate Treasury	1,634,304	615,000	(6,210)			2,243,094	10.0%
40.0% 40% Fixed Debt Securities Subtotal	<u>\$ 6,473,273</u>	<u>\$ 2,515,000</u>	<u>\$ (10,574)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,977,699</u>	<u>39.9%</u>
10% Cash Equivalents							
Vanguard Prime Money Market	1,360,657	666,500	1,627			2,028,784	9.0%
Vanguard Federal Money Market	205,953		158			206,111	0.9%
10.0% 10% Cash Equivalents Subtotal	<u>\$ 1,566,610</u>	<u>\$ 666,500</u>	<u>\$ 1,785</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,234,895</u>	<u>9.9%</u>
100.0% Long-Term Portion Total	<u>\$ 16,177,670</u>	<u>\$ 5,915,000</u>	<u>\$ 409,185</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,501,855</u>	<u>100.0%</u>
Portfolio Total	<u>\$ 17,755,862</u>	<u>\$ 9,833,768</u>	<u>\$ 409,228</u>	<u>\$ (2,495,548)</u>	<u>\$ -</u>	<u>\$ 25,503,310</u>	<u>100.0%</u>

Performance:

Security/Grouping	Return	Benchmark	Benchmark Timeframe	Benchmark Index
Short-Term Portion:				
Fidelity Treasury Money Market	0.00%	0.00%	3 months	US Gov't Money Market Funds Avg.
Long-Term Portion:				
Vanguard 500 Index	3.63%	3.85%	3 months	S&P 500 Index
Vanguard FTSE All-World	6.05%	6.87%	3 months	FTSE All-World ex US
Vanguard Mid Cap Index	4.95%	5.21%	3 months	Spliced Mid Cap index
Vanguard Small Cap Index	5.92%	6.15%	3 months	Spliced Small Cap index
Total - 50% Equities (Blended)	4.82%	5.28%	3 months	
Vanguard Short Term Treasury	-0.08%	-0.19%	3 months	Barclays US 1-5 Yr Treasury Index
Vanguard Intermediate Treasury	-0.35%	-0.41%	3 months	Barclays US 5-10 Yr Treasury Index
Total - 40% Fixed Debt (Blended)	-0.15%	-0.25%	3 months	
Vanguard Prime Money Market	0.11%	0.03%	3 months	US Gov't Money Market Funds Avg.
Vanguard Federal Money Market	0.08%	0.00%	3 months	Money Market Funds Avg.
Total - 10% Cash Equivalents (Blended)	0.10%	0.03%	3 months	
Total Long-Term (Blended)	2.35%	2.53%	3 months	
Total Portfolio (Blended)	2.14%	2.30%	3 months	



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The Bank of New York Mellon Trust Company, N.A.



INDIAN RIVER COUNTY
FINANCE DIRECTOR
1801 27TH STREET BLDG A
VERO BEACH, FL 32960-3388

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Account Statement

Statement Period 07/01/2016 Through 09/30/2016

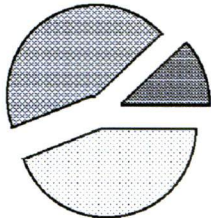
Account 179137
INDIAN RIVER CO OPEB TRUST

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Account Overview



Percent of all Investments	Asset Classification	Market Value
46%	EQUITY	11,289,261.18
43%	OTHER	11,212,593.82
11%	CASH AND SHORT TERM	3,001,455.06
100%	TOTAL OF ALL INVESTMENTS	25,503,310.06

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
EQUITY	11,289,261.18	8,690,766.68	0.00	0.00	0.00%
OTHER	11,212,593.82	9,803,633.41	0.00	0.00	0.00%
CASH AND SHORT TERM	3,001,455.06	3,001,455.06	0.00	0.00	0.00%
ACCOUNT TOTALS	25,503,310.06	21,495,855.15	0.00	0.00	0.00%

Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	344,074.65	344,074.65 -		208,020.34	208,020.34 -
DIVIDENDS	65,330.94	65,288.60 -	0.00	201,423.56	172,852.84 -
INTEREST	0.00	0.00	0.00	7,996.73	0.00
SALES AND REDEMPTIONS	0.00	8,410,030.50	0.00	8,053.32	9,762,754.73
OTHER CASH ADDITIONS	0.00	9,833,768.25	0.00	7,996.73	11,368,191.05
OTHER CASH DISBURSEMENTS	0.00	2,495,548.00 -	0.00	16,050.05 -	2,504,092.23 -
PURCHASES	42.34 -	15,748,250.75 -	0.00	8,077.38 -	18,655,343.62 -
CLOSING BALANCE	409,363.25	409,363.25 -	0.00	409,363.25	409,363.25 -

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

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Statement Period 07/01/2016 Through 09/30/2016

Account 179137

INDIAN RIVER CO OPEB TRUST

Statement of Assets Held

Table with columns: Shares / Par Value, Asset Description, Market Price Average Cost, Market Value Cost, Accrued Income Est Annual Income, Market Yield. Rows include EQUITY, OTHER, CASH AND SHORT TERM, and ACCOUNT TOTALS.

Statement of Transactions

Table with columns: Transaction Date, Transaction Description, Income, Principal, Cost, Realized Gains/Losses. Rows include OPENING BALANCE and several dividend transactions for Vanguard funds.

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Statement Period 07/01/2016 Through 09/30/2016

Account 179137

INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 06302016 PAY 07012016 CUSIP 922906201 1,360,657.42 SHARES				
07/01/16	Dividend	53.10	0.00	0.00	0.00
	VANGUARD FEDERAL MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 06302016 REC 07012016 PAY 07012016 CUSIP 922906300 205,952.50 SHARES				
07/01/16	Dividend	0.00	53.10 -	53.10	0.00
07/01/16	DAILY ENDING BALANCE	351,315.79	351,315.79 -	14,099,545.10	0.00
07/05/16	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 07/05/16 SET/DATE 07/05/16 CUSIP X9USD0002I 11.34 SHARES	11.34 -	0.00	11.34	0.00
07/05/16	Dividend FIDELITY INVST M MKT TRSY 696 TRADE DATE 07/05/16 SET/DATE 07/05/16 CUSIP X9USD0002 11.34 SHARES	11.34	0.00	0.00	0.00
07/05/16	DAILY ENDING BALANCE	351,315.79	351,315.79 -	14,099,556.44	0.00
07/25/16	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 07/25/16 SET/DATE 07/25/16 CUSIP X9USD0002 277,922.75 SHARES	0.00	277,922.75 -	277,922.75	0.00
07/25/16	Cash Credit ORD CUST:/002000044270289 INDIAN RIVER COUNTY BOARD OF COUNT ORD INST:WELLS FARGO BANK NA 444 MRKT ST,FX OPRTRS MAC N0019 DETAIL:TAS 1791378400/REC/DGLA111565 THE BANK OF NEW YOR/ACC DETAIL:/K 10161 CENTURION PARKWAY JACK/BNF/MILL E, FL 32256 IMA:201607251B7032R004927 FTS:DFD160725 0726800	0.00	277,922.75	0.00	0.00
07/25/16	DAILY ENDING BALANCE	351,315.79	351,315.79 -	14,377,479.19	0.00
08/01/16	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .01 EX 08012016 PAY 08012016 CUSIP 922031703 448,468.75 SHARES	4,291.54	0.00	0.00	0.00
08/01/16	Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 398.10 SHARES	0.00	4,291.54 -	4,291.54	0.00
08/01/16	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 181.04 SHARES	0.00	2,123.71 -	2,123.71	0.00
08/01/16	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .02 EX 08012016 PAY 08012016 CUSIP 922031802	2,123.71	0.00	0.00	0.00

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Statement Period 07/01/2016 Through 09/30/2016

Account 179137

INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
08/01/16	139,394.21 SHARES Dividend VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 08012016 REC 08012016 PAY 08012016 CUSIP 922906201 1,361,167.49 SHARES	522.60	0.00	0.00	0.00
08/01/16	Dividend VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 522.60 SHARES	0.00	522.60 -	522.60	0.00
08/01/16	Dividend VANGUARD FEDERAL MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 08012016 REC 08012016 PAY 08012016 CUSIP 922906300 206,005.60 SHARES	53.97	0.00	0.00	0.00
08/01/16	Dividend VANGUARD FEDERAL MONEY MARKET FUND CUSIP 922906300 53.97 SHARES	0.00	53.97 -	53.97	0.00
08/01/16	DAILY ENDING BALANCE	358,307.61	358,307.61 -	14,384,471.01	0.00
08/02/16	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 08/02/16 SET/DATE 08/02/16 CUSIP X9USD00021 13.93 SHARES	13.93 -	0.00	13.93	0.00
08/02/16	Dividend FIDELITY INVST M MKT TRSY 696 TRADE DATE 08/02/16 SET/DATE 08/02/16 CUSIP X9USD0002 13.93 SHARES	13.93	0.00	0.00	0.00
08/02/16	DAILY ENDING BALANCE	358,307.61	358,307.61 -	14,384,484.94	0.00
08/22/16	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 08/22/16 SET/DATE 08/22/16 CUSIP X9USD0002 2,277,922.75 SHARES	0.00	2,277,922.75 -	2,277,922.75	0.00
08/22/16	Cash Credit ORD CUST:/002000044270289 INDIAN RIVER COUNTY BOARD OF COUNT ORD INST:WELLS FARGO BANK NA 444 MRKT ST,FX OPRTNS MAC N0019 DETAIL:TAS 1791378400/REC/DGLA111565 THE BANK OF NEW YOR/ACC DETAIL:/K 10161 CENTURION PARKWAY JACK/BNF/WILL E, FL 32256 IMA:201608221B7032R009401 FTS:FDf160822 1013900	0.00	2,277,922.75	0.00	0.00
08/22/16	DAILY ENDING BALANCE	358,307.61	358,307.61 -	16,662,407.69	0.00
08/23/16	Purchase VANGUARD SHORT-TERM TREASURY FUND 1162350239085 TRADE DATE 08/22/16 SET/DATE 08/23/16 CUSIP 922031703 69,702.60 SHARES	0.00	750,000.00 -	750,000.00	0.00
08/23/16	Purchase VANGUARD INTERMEDIATE-TERM TREASURY FUND 1162350239102 TRADE DATE 08/22/16 SET/DATE 08/23/16 CUSIP 922031802 20,565.55 SHARES	0.00	240,000.00 -	240,000.00	0.00
08/23/16	Purchase VANGUARD FTSE ALL WORLD EX US INDEX FUND 1162350238700	0.00	340,000.00 -	340,000.00	0.00

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Statement Period 07/01/2016 Through 09/30/2016

Account 179137

INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
08/23/16	TRADE DATE 08/22/16 SET/DATE 08/23/16 CUSIP 922042791 18,983.80 SHARES Purchase VANGUARD PRIME MONEY MARKET FUND 1162350239134	0.00	300,000.00 -	300,000.00	0.00
08/23/16	TRADE DATE 08/22/16 SET/DATE 08/23/16 CUSIP 922906201 300,000.00 SHARES Purchase VANGUARD 500 INDEX FUND 1162350238499	0.00	270,000.00 -	270,000.00	0.00
08/23/16	TRADE DATE 08/22/16 SET/DATE 08/23/16 CUSIP 922908108 1,336.56 SHARES Purchase VANGUARD SMALL-CAP INDEX FUND 1162350238883	0.00	25,000.00 -	25,000.00	0.00
08/23/16	TRADE DATE 08/22/16 SET/DATE 08/23/16 CUSIP 922908702 426.62 SHARES Purchase VANGUARD MID-CAP INDEX FUND 1162350239014	0.00	75,000.00 -	75,000.00	0.00
08/23/16	TRADE DATE 08/22/16 SET/DATE 08/23/16 CUSIP 922908843 2,110.89 SHARES Sale FIDELITY INVST M MKT TRSY 696	0.00	2,000,000.00	2,000,000.00 -	0.00
08/23/16	TRADE DATE 08/23/16 SET/DATE 08/23/16 CUSIP X9USD0002 2,000,000.00 SHARES DAILY ENDING BALANCE	358,307.61	358,307.61 -	16,662,407.69	0.00
09/01/16	Dividend VANGUARD SHORT-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .01 EX 09012016 PAY 09012016 CUSIP 922031703 518,569.45 SHARES	4,301.76	0.00	0.00	0.00
09/01/16	Dividend VANGUARD SHORT-TERM TREASURY FUND CUSIP 922031703 400.53 SHARES	0.00	4,301.76 -	4,301.76	0.00
09/01/16	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CASH DIVIDEND DIV RATE: .01 EX 09012016 PAY 09012016 CUSIP 922031802 160,140.81 SHARES	2,189.24	0.00	0.00	0.00
09/01/16	Dividend VANGUARD INTERMEDIATE-TERM TREASURY FUND CUSIP 922031802 188.24 SHARES	0.00	2,189.24 -	2,189.24	0.00
09/01/16	Dividend VANGUARD PRIME MONEY MARKET FUND CASH DIVIDEND DIV RATE: 0.00 EX 09012016 PAY 09012016 CUSIP 922906201 1,661,690.09 SHARES	593.56	0.00	0.00	0.00
09/01/16	Dividend VANGUARD PRIME MONEY MARKET FUND CUSIP 922906201 593.56 SHARES	0.00	593.56 -	593.56	0.00
09/01/16	Dividend VANGUARD FEDERAL MONEY MARKET FUND CASH DIVIDEND	51.39	0.00	0.00	0.00

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Statement Period 07/01/2016 Through 09/30/2016

Account 179137

INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/01/16	DIV RATE: 0.00 EX 09012016 PAY 09012016 CUSIP 922906300 206,059.57 SHARES				
09/01/16	Dividend VANGUARD FEDERAL MONEY MARKET FUND CUSIP 922906300 51.39 SHARES	0.00	51.39 -	51.39	0.00
09/01/16	DAILY ENDING BALANCE	365,443.56	365,443.56 -	16,669,543.64	0.00
09/02/16	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/02/16 SET/DATE 09/02/16 CUSIP X9USD0002I 17.07 SHARES	17.07 -	0.00	17.07	0.00
09/02/16	Dividend FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/02/16 SET/DATE 09/02/16 CUSIP X9USD0002 17.07 SHARES	17.07	0.00	0.00	0.00
09/02/16	DAILY ENDING BALANCE	365,443.56	365,443.56 -	16,669,560.71	0.00
09/07/16	Sale FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/07/16 SET/DATE 09/07/16 CUSIP X9USD0002 502.50 SHARES	0.00	502.50	502.50 -	0.00
09/07/16	Cash Debit BANK OF NEW YORK MELLON 021000018 INDIAN RIVER CO OPEB TRUST CAS/8901245259 REP PAYMENT FOR ADMIN BILLING FEE MAR 1 TO MAY 31,2016 INVOICE 252-1969560 ACCT INDIANREVOPB	0.00	502.50 -	0.00	0.00
09/07/16	DAILY ENDING BALANCE	365,443.56	365,443.56 -	16,669,058.21	0.00
09/12/16	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/12/16 SET/DATE 09/12/16 CUSIP X9USD0002 2,277,922.75 SHARES	0.00	2,277,922.75 -	2,277,922.75	0.00
09/12/16	Cash Credit ORD CUST:/002000044270289 INDIAN RIVER COUNTY BOARD OF COUNT ORD INST:WELLS FARGO BANK NA 444 MRKT ST,FX OPRTNS MAC N0019 DETAIL:TAS 1791378400/REC/DGLA111565 THE BANK OF NEW YOR/ACC DETAIL:/K 10161 CENTURION PARKWAY JACK/BNF/WILL E, FL 32256 IMA:2016091211B7033R005828 FTS:FDf160912 0771000	0.00	2,277,922.75	0.00	0.00
09/12/16	DAILY ENDING BALANCE	365,443.56	365,443.56 -	18,946,980.96	0.00
09/13/16	Purchase VANGUARD SHORT-TERM TREASURY FUND 1162560276521 TRADE DATE 09/12/16 SET/DATE 09/13/16 CUSIP 922031703 48,837.20 SHARES	0.00	525,000.00 -	525,000.00	0.00
09/13/16	Purchase VANGUARD INTERMEDIATE-TERM TREASURY FUND 1162560276910 TRADE DATE 09/12/16 SET/DATE 09/13/16 CUSIP 922031802 15,073.21 SHARES	0.00	175,000.00 -	175,000.00	0.00
09/13/16	Purchase VANGUARD FTSE ALL WORLD EX US INDEX FUND 1162560273689	0.00	375,000.00 -	375,000.00	0.00

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Statement Period 07/01/2016 Through 09/30/2016

Account 179137

INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/13/16	TRADE DATE 09/12/16 SET/DATE 09/13/16 CUSIP 922042791 21,020.17 SHARES Purchase VANGUARD PRIME MONEY MARKET FUND 1162560274374	0.00	166,500.00 -	166,500.00	0.00
09/13/16	TRADE DATE 09/12/16 SET/DATE 09/13/16 CUSIP 922906201 166,500.00 SHARES Purchase VANGUARD 500 INDEX FUND 1162560273565	0.00	498,500.00 -	498,500.00	0.00
09/13/16	TRADE DATE 09/12/16 SET/DATE 09/13/16 CUSIP 922908108 2,502.88 SHARES Purchase VANGUARD SMALL-CAP INDEX FUND 1162560274316	0.00	50,000.00 -	50,000.00	0.00
09/13/16	TRADE DATE 09/12/16 SET/DATE 09/13/16 CUSIP 922908702 858.51 SHARES Purchase VANGUARD MID-CAP INDEX FUND 1162560273847	0.00	125,000.00 -	125,000.00	0.00
09/13/16	TRADE DATE 09/12/16 SET/DATE 09/13/16 CUSIP 922908843 3,562.26 SHARES Sale FIDELITY INVST M MKT TRSY 696	0.00	1,915,000.00	1,915,000.00 -	0.00
09/13/16	TRADE DATE 09/13/16 SET/DATE 09/13/16 CUSIP X9USD0002 1,915,000.00 SHARES Dividend VANGUARD FTSE ALL WORLD EX US INDEX FUND CUSIP 922042791	0.00	20,276.74 -	20,276.74	0.00
09/13/16	1,136.58 SHARES Dividend VANGUARD FTSE ALL WORLD EX US INDEX FUND CASH DIVIDEND DIV RATE: .09 EX 09132016 REC 09092016 PAY 09132016 CUSIP 922042791	20,276.74	0.00	0.00	0.00
09/13/16	227,925.67 SHARES Dividend VANGUARD 500 INDEX FUND CASH DIVIDEND DIV RATE: .76 EX 09132016 REC 09092016 PAY 09132016 CUSIP 922908108	17,633.47	0.00	0.00	0.00
09/13/16	23,199.44 SHARES Dividend VANGUARD 500 INDEX FUND CUSIP 922908108	0.00	17,633.47 -	17,633.47	0.00
09/13/16	88.53 SHARES DAILY ENDING BALANCE	403,353.77	403,353.77 -	18,984,891.17	0.00
09/19/16	Sale FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/19/16 SET/DATE 09/19/16 CUSIP X9USD0002	0.00	2,494,528.00	2,494,528.00 -	0.00
09/19/16	2,494,528.00 SHARES Cash Debit WELLS FARGO BANK, NA 121000248 INDIAN RIV CO BCC CONCENTRATION AC 2000044270289 INDIAN RIVER CO BCC CONCENTRATION ACCT PER REQUEST DATED 09/16/16	0.00	2,494,528.00 -	0.00	0.00
09/19/16	DAILY ENDING BALANCE	403,353.77	403,353.77 -	16,490,363.17	0.00

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The Bank of New York Mellon Trust Company, N.A.

Statement Period 07/01/2016 Through 09/30/2016

Account 179137

INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/20/16	Dividend VANGUARD SMALL-CAP INDEX FUND CUSIP 922908702 38.59 SHARES	0.00	2,223.44 -	2,223.44	0.00
09/20/16	Dividend VANGUARD SMALL-CAP INDEX FUND CASH DIVIDEND DIV RATE: .26 EX 09202016 PAY 09202016 CUSIP 922908702 8,685.29 SHARES	2,223.44	0.00	0.00	0.00
09/20/16	Dividend VANGUARD MID-CAP INDEX FUND CASH DIVIDEND DIV RATE: .13 EX 09202016 PAY 09202016 CUSIP 922908843 29,578.41 SHARES	3,786.04	0.00	0.00	0.00
09/20/16	Dividend VANGUARD MID-CAP INDEX FUND CUSIP 922908843 109.26 SHARES	0.00	3,786.04 -	3,786.04	0.00
09/20/16	DAILY ENDING BALANCE	409,363.25	409,363.25 -	16,496,372.65	0.00
09/28/16	Purchase FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/28/16 SET/DATE 09/28/16 CUSIP X9USD0002 4,999,482.50 SHARES	0.00	4,999,482.50 -	4,999,482.50	0.00
09/28/16	Cash Credit ORD CUST:/002000044270289 INDIAN RIVER COUNTY BOARD OF COUNT ORD INST:WELLS FARGO BANK NA 444 MRKT ST,FX OPRTRS MAC N0019 DETAIL:TAS 1791378400/REC/DGLA111565 THE BANK OF NEW YORK/ACC DETAIL:/K 10161 CENTURION PARKWAY JACK/BNF/VILL E, FL 32256 IMA:201609281B7032R009065 FTS:FDf160928 1093000	0.00	5,000,000.00	0.00	0.00
09/28/16	Cash Debit BANK OF NEW YORK MELLON 021000018 INDIAN RIVER CO OPEB TRUST CAS/8901245259 REP PAYMENT FOR ADMIN BILLING FEE JUN 1 TO AUG 31,2016 INVOICE 252-1973740 ACCT INDIANREVOPB	0.00	517.50 -	0.00	0.00
09/28/16	DAILY ENDING BALANCE	409,363.25	409,363.25 -	21,495,855.15	0.00
09/29/16	Purchase VANGUARD SHORT-TERM TREASURY FUND 1162720218931 TRADE DATE 09/28/16 SET/DATE 09/29/16 CUSIP 922031703 58,085.50 SHARES	0.00	625,000.00 -	625,000.00	0.00
09/29/16	Purchase VANGUARD INTERMEDIATE-TERM TREASURY FUND 1162720219386 TRADE DATE 09/28/16 SET/DATE 09/29/16 CUSIP 922031802 17,137.96 SHARES	0.00	200,000.00 -	200,000.00	0.00
09/29/16	Purchase VANGUARD FTSE ALL WORLD EX US INDEX FUND 1162720218039 TRADE DATE 09/28/16 SET/DATE 09/29/16 CUSIP 922042791 23,611.11 SHARES	0.00	425,000.00 -	425,000.00	0.00
09/29/16	Purchase VANGUARD PRIME MONEY MARKET FUND	0.00	200,000.00 -	200,000.00	0.00

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The Bank of New York Mellon Trust Company, N.A.



Statement Period 07/01/2016 Through 09/30/2016
Account 179137
INDIAN RIVER CO OPEB TRUST

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/29/16	1162720219703 TRADE DATE 09/28/16 SET/DATE 09/29/16 CUSIP 922906201 200,000.00 SHARES Purchase VANGUARD 500 INDEX FUND 1162720217722 TRADE DATE 09/28/16 SET/DATE 09/29/16 CUSIP 922908108 2,119.80 SHARES	0.00	425,000.00 -	425,000.00	0.00
09/29/16	Purchase VANGUARD SMALL-CAP INDEX FUND 1162720221841 TRADE DATE 09/28/16 SET/DATE 09/29/16 CUSIP 922908702 851.49 SHARES	0.00	50,000.00 -	50,000.00	0.00
09/29/16	Purchase VANGUARD MID-CAP INDEX FUND 1162720221444 TRADE DATE 09/28/16 SET/DATE 09/29/16 CUSIP 922908843 2,121.04 SHARES	0.00	75,000.00 -	75,000.00	0.00
09/29/16	Sale FIDELITY INVST M MKT TRSY 696 TRADE DATE 09/29/16 SET/DATE 09/29/16 CUSIP X9USD0002 2,000,000.00 SHARES	0.00	2,000,000.00	2,000,000.00 -	0.00
09/29/16	DAILY ENDING BALANCE	409,363.25	409,363.25 -	21,495,855.15	0.00
09/30/16	CLOSING BALANCE	409,363.25	409,363.25 -	21,495,855.15	0.00

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 * Long Term: 0.00 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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