

Title: SHIP Annual Report

Indian River County FY 2016/2017 Closeout

Report Status: Unsubmitted

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
1	Purchase Assistance with Rehabilitation Loan	\$189,060.13	10				
2	Purchase Assistance without Rehabilitation Loan	\$67,680.00	3				
3	Owner Occupied Rehabilitation Loans	\$734,789.49	19				
6	Emergency Repair Loans	\$15,990.64	3				

Homeownership Totals: \$1,007,520.26 35

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
Rental Totals:							

Subtotals: \$1,007,520.26 35

Additional Use of Funds

Use	Expended
Administrative	\$92,989.10
Homeownership Counseling	\$.00
Admin From Program Income	\$9,139.27
Admin From Disaster Funds	\$.00

Totals:	\$1,109,648.63	35	\$.00	\$.00
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Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$929,891.00
Program Income (Interest)	\$2,450.83
Program Income (Payments)	\$180,334.64
Recaptured Funds	\$.00
Disaster Funds	
Other Funds	

Carryover funds from previous year	\$2,037.26
Total:	\$1,114,713.73

* Carry Forward to Next Year: \$5,065.10

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	310	358	510	667	824
VLI	516	553	663	766	855
LOW	825	883	1,060	1,225	1,366
MOD	1,239	1,327	1,593	1,839	2,052
Up to 140%	1,445	1,548	1,858	2,145	2,394

√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$1,007,520.26	38.05%
Public Moneys Expended		.00%
Private Funds Expended	\$1,640,160.20	61.95%
Owner Contribution		.00%
Total Value of All Units	\$2,647,680.46	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$1,007,520.26	\$929,891.00	108.35%	65%
Construction / Rehabilitation	\$1,007,520.26	\$929,891.00	108.35%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	Total Available Funds % *
Extremely Low	\$268,588.29	24.09%
Very Low	\$75,887.19	6.81%
Low	\$449,943.90	40.36%
Moderate	\$213,100.88	19.12%
Over 120%-140%		.00%
Totals: \$1,007,520.26		90.38%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$268,588.29	8		0	\$268,588.29	8
Very Low	\$75,887.19	4		0	\$75,887.19	4
Low	\$449,943.90	12		0	\$449,943.90	12
Moderate	\$213,100.88	11		0	\$213,100.88	11
Over 120%-140%		0		0	\$0.00	0
Totals: \$1,007,520.26		35	\$0.00	0	\$1,007,520.26	35

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Purchase Assistance with Rehabilitation Loan	Unincorporated			1	7		8
Owner Occupied Rehabilitation Loans	Unincorporated	6	2	8	1		17
Purchase Assistance with Rehabilitation Loan	VERO BEACH				2		2
Owner Occupied Rehabilitation Loans	SEBASTIAN	1	1				2
Purchase Assistance without Rehabilitation Loan	Unincorporated			3			3
Emergency Repair Loans	Unincorporated	1	1		1		3
Totals:		8	4	12	11		35

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	Age Group				Total
		0 - 25	26 - 40	41 - 61	62+	
Purchase Assistance with Rehabilitation Loan	Unincorporated	1	5	2		8
Owner Occupied Rehabilitation Loans	Unincorporated		1	10	6	17
Purchase Assistance with Rehabilitation Loan	VERO BEACH		2			2
Owner Occupied Rehabilitation Loans	SEBASTIAN				2	2
Purchase Assistance without Rehabilitation Loan	Unincorporated		2	1		3
Emergency Repair Loans	Unincorporated			2	1	3
Totals:		1	10	15	9	35

Family Size

Description	List Unincorporated and Each Municipality	Family Size			Total
		1 Person	2- 4 People	5 + People	
Purchase Assistance with Rehabilitation Loan	Unincorporated	2	4	2	8
Owner Occupied Rehabilitation Loans	Unincorporated	8	9		17
Purchase Assistance with Rehabilitation Loan	VERO BEACH		2		2
Owner Occupied Rehabilitation Loans	SEBASTIAN	2			2
Purchase Assistance without Rehabilitation Loan	Unincorporated		2	1	3
Emergency Repair Loans	Unincorporated	1	2		3
Totals:		13	19	3	35

Race (Head of Household)

Description	List Unincorporated and Each Municipality	Race						Total
		White	Black	Hispanic	Asian	Amer-Indian	Other	
Purchase Assistance with Rehabilitation Loan	Unincorporated	1	3	4				8
Owner Occupied Rehabilitation Loans	Unincorporated	9	6	1	1			17
Purchase Assistance with Rehabilitation Loan	VERO BEACH	2						2

Owner Occupied Rehabilitation Loans	SEBASTIAN	1					1	2
Purchase Assistance without Rehabilitation Loan	Unincorporated		2				1	3
Emergency Repair Loans	Unincorporated	1	2					3

Totals: 14 13 5 1 2 35

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
Purchase Assistance with Rehabilitation Loan	Unincorporated				0
Owner Occupied Rehabilitation Loans	Unincorporated			6	6
Purchase Assistance with Rehabilitation Loan	VERO BEACH				0
Owner Occupied Rehabilitation Loans	SEBASTIAN			2	2
Purchase Assistance without Rehabilitation Loan	Unincorporated				0
Emergency Repair Loans	Unincorporated			1	1

Totals: 9 9

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units

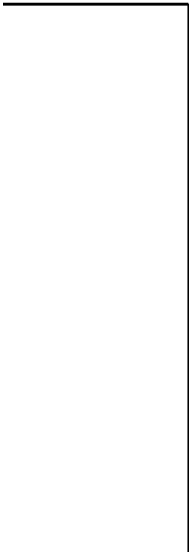
Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting		Required	Implemented, in LHAP	1994
Ongoing review process		Required	Implemented, in LHAP	1994

Support Services

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Other Accomplishments

Availability for Public Inspection and Comments

Life-to-Date Homeownership Default and Foreclosure

Mortgage Foreclosures

- A. Very low income households in foreclosure:
 - B. Low income households in foreclosure:
 - C. Moderate households in foreclosure:
- Foreclosed Loans Life-to-date: **0**
- SHIP Program Foreclosure Percentage Rate Life to Date:

Mortgage Defaults

- A. Very low income households in default:
 - B. Low income households in default:
 - C. Moderate households in default:
- Defaulted Loans Life-to-date: **0**
- SHIP Program Default Percentage Rate Life to Date:

Strategies and Production Costs

Strategy	Average Cost
Emergency Repair Loans	\$5,330.21
Owner Occupied Rehabilitation Loans	\$38,673.13
Purchase Assistance with Rehabilitation Loan	\$18,906.01
Purchase Assistance without Rehabilitation Loan	\$22,560.00

Expended Funds

Total Unit Count: **35** Total Expended Amount: **\$1,007,520.00**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
Purchase Assistance with Rehabilitation Loan	BASIL BALL	2546 86TH CT	VERO BEACH	32966	\$18,556.69	
Owner Occupied Rehabilitation Loans	ALBERTA BASS	4345 82ND ST	VERO BEACH	32967	\$43,897.95	
Purchase Assistance with Rehabilitation Loan	JASMINE BELL	1656 3RD CT SW	VERO BEACH	32962	\$18,820.15	

Purchase Assistance with Rehabilitation Loan	KITTIE RENE BUSKIRK	1425 26TH AVE	VERO BEACH	32960	\$19,637.65	
Owner Occupied Rehabilitation Loans	VELMA CARTER	3620 44TH ST	VERO BEACH	32967	\$43,300.60	
Owner Occupied Rehabilitation Loans	TONILEE M CHRISTINO	4126 39TH DR	VERO BEACH	32967	\$41,298.00	
Owner Occupied Rehabilitation Loans	SHIGENO CLAYTON	4003 41ST SQ	VERO BEACH	32967	\$49,874.00	
Owner Occupied Rehabilitation Loans	ERNIE COUNCIL	4711 30TH AVE	VERO BEACH	32967	\$49,536.50	
Owner Occupied Rehabilitation Loans	OLGA CROWDER	775 BAYFRONT TER	SEBASTIAN	32958	\$8,003.44	
Purchase Assistance with Rehabilitation Loan	ALANCIA & VALCIUS, CLOTILDE DORVELIA	1555 22ND AVE SW	VERO BEACH	32962	\$24,641.45	
Purchase Assistance with Rehabilitation Loan	ROBERTO & MIRIAM GOMEZ	8776 102 CT	VERO BEACH	32967	\$16,749.85	
Owner Occupied Rehabilitation Loans	KARELINE GONZALEZ	1116 13TH AVE SW	VERO BEACH	32962	\$35,736.65	
Owner Occupied Rehabilitation Loans	LAWRENCE & SHARON B GOODWIN	805 35TH AVE	VERO BEACH	32960	\$44,497.50	
Owner Occupied Rehabilitation Loans	MARY L HEATH	6455 51ST AVE	VERO BEACH	32967	\$25,558.65	
Owner Occupied Rehabilitation Loans	SANDY HUBLER	4005 41ST SQ	VERO BEACH	32967	\$34,991.50	
Purchase Assistance without Rehabilitation Loan	ALLISON DENEEN HURST	2094 WATERSIDE LN SW	VERO BEACH	32962	\$22,560.00	
Owner Occupied Rehabilitation Loans	LINDA JACKSON	4059 42ND SQ	VERO BEACH	32967	\$42,601.50	
Purchase Assistance without Rehabilitation Loan	TRAYSHOND A JELKS	2025 WATERSIDE LN SW	VERO BEACH	32962	\$22,560.00	
Purchase Assistance with Rehabilitation Loan	CHARLIE ALLISON JOHNSON	2079 36TH AVE	VERO BEACH	32960	\$19,933.00	
Owner Occupied Rehabilitation Loans	BOLIN C LEE	448 15TH ST SW	VERO BEACH	32962	\$47,391.50	
Purchase Assistance with Rehabilitation Loan	MICHAEL MARTINEZ	525 20TH CT	VERO BEACH	32962	\$19,315.40	

Owner Occupied Rehabilitation Loans	KYLE WAYNE & JAMIE MILLER	450 11TH LN SW	VERO BEACH	32962	\$49,909.50	
Purchase Assistance with Rehabilitation Loan	SONIA & LLOYD MILLER	534 4TH PL SW	VERO BEACH	32962	\$11,987.16	
Purchase Assistance with Rehabilitation Loan	STEPHANIE MOURE	6246 6TH ST	VERO BEACH	32968	\$19,572.60	
Purchase Assistance with Rehabilitation Loan	JULIAN SEVERINO & ROCIO ORDAZ	8346 100TH CT	VERO BEACH	32967	\$19,846.18	
Emergency Repair Loans	WILLIAM SR PUGLIESE	3245 1ST ST	VERO BEACH	32968	\$4,184.70	
Owner Occupied Rehabilitation Loans	BONITA REED	4051 42ND SQ	VERO BEACH	32967	\$49,871.00	
Owner Occupied Rehabilitation Loans	LOIS G & JOHN R RICHARDS	145 44TH AVE	VERO BEACH	32968	\$43,510.90	
Purchase Assistance without Rehabilitation Loan	OSNEL & NOEL, JULIETTE SANON	2123 WATERSIDE LN SW	VERO BEACH	32962	\$22,560.00	
Emergency Repair Loans	LUCILLE SHUREN	8535 61ST DR	SEBASTIAN	32967	\$3,101.94	
Owner Occupied Rehabilitation Loans	LAVETTE J STEPHENS	663 5TH ST SW	VERO BEACH	32962	\$39,217.15	
Owner Occupied Rehabilitation Loans	JAMES A & DOROTHY J. STEWART	4610 34TH AVE	VERO BEACH	32967	\$34,686.10	
Emergency Repair Loans	DANIEL THOMPSON	703 5TH ST SW	VERO BEACH	32962	\$8,704.00	
Owner Occupied Rehabilitation Loans	BETTY J WARD	916 LOUISIANA AVE	SEBASTIAN	32958	\$12,540.50	
Owner Occupied Rehabilitation Loans	DEBORAH S YATES	2035 5TH ST	VERO BEACH	32962	\$38,366.55	

Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
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Program Income

Program Income Funds	
Loan Repayment:	\$6,598.12
Refinance:	\$.00
Foreclosure:	\$26,161.75

Sale of Property:	\$147,574.77
Interest Earned:	\$2,450.83
Total:	\$182,785.47

Explanation of Recaptured funds

Description	Amount
Total:	\$.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
2	Purchase Assistance without Rehabilitation Loan	\$22,560.00	1		
3	Owner Occupied Rehabilitation Loans	\$273,679.35	7		
6	Emergency Repair Loans	\$7,286.64	2		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Owner Occupied Rehabilitation Loans	Receiving Social Security Disability Insurance	\$273,679.35	7		
(2) Purchase Assistance without Rehabilitation Loan	Receiving Social Security Disability Insurance	\$22,560.00	1		
(6) Emergency Repair Loans	Receiving Social Security Disability Insurance	\$7,286.64	2		

Provide a description of efforts to reduce homelessness:

Priority is given to Welfare to Work program applicants.

Interim Year Data

Interim Year Data

Interim Year 1	
State Annual Distribution	\$657,875.00
Program Funds Expended	\$809,351.65
Program Funds Encumbered	\$78,109.50
Total Administration Funds Expended	\$809,351.65
Total Administration Funds Encumbered	\$78,109.50
Homeownership Counseling	\$0.00
65% Homeownership Requirement	
75% Homeownership Requirement	\$887,461.15
30% Very & Extremely Low Income Requirement	\$207,806.90
30% Low Income Requirement	\$362,408.84
20% Special Needs Requirement	\$257,169.41
Carry Forward to Next Year	

Interim Year 2	
State Annual Distribution	\$350,000.00
Program Funds Expended	\$287,650.33
Program Funds Encumbered	\$184,117.65

LG Submitted Comments: