

**INDIAN RIVER COUNTY, FLORIDA  
MEMORANDUM**

**CONSENT**

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**TO:** Jason E. Brown, County Administrator

**THROUGH:** Richard B. Szpyrka P.E., Public Works Director

**FROM:** James W. Ennis, P.E., PMP, Assistant Public Works Director

**SUBJECT:** **Atlantic Boulevard Parking Area**  
Release of Retainage and Change Order No. 1 (IRC-1719)

**DATE:** September 23, 2019

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**DESCRIPTION AND CONDITIONS**

On September 11, 2018 the Board of County Commissioners awarded Bid No. 2018070 to Timothy Rose Contracting, Inc. in the amount of \$310,259.50 to construct Atlantic Boulevard Parking Area improvements in conjunction with the future State Road 60 and 43<sup>rd</sup> Avenue roadway widening project.

Change Order No. 1 is to make final adjustments to contract bid items for a decrease to the total contract price by \$23,028.43 for a final cost of \$287,231.07 and make final contract time adjustments.

Timothy Rose Contracting, Inc. has successfully completed the project and has been paid \$272,869.52 with \$14,361.55 held in retainage to date. Timothy Rose Contracting, Inc. has submitted Contractor's Application for Payment No. 4 for release of retainage in the amount of \$14,361.55.

**FUNDING**

Funding in the amount of \$14,361.55 is budgeted and available from Traffic Impact Fees Retainage Tim Rose Contracting/District 2 -SR60/Atlantic Blvd-Account Number 102-206000-18034.

**RECOMMENDATION**

Staff recommends approval of Change Order No. 1 and payment of Application for Payment No. 4 to Timothy Rose Contracting, Inc. in the amount of \$14,361.55 for release of retainage.

**ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION**

1. Change Order No. 1
2. Contractor's Application for Payment No. 4

**APPROVED AGENDA ITEM FOR OCTOBER 8, 2019**