INDIAN RIVER COUNTY, FLORIDA MEMORANDUM

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka, P.E., Public Works Director

FROM: Monique Filipiak, Land Acquisition Specialist

SUBJECT: Stormwater Property Purchase - 7205 8th Street, Vero Beach, FL 32968

Owner: Catherine C. Detko

DATE: March 8, 2021

DESCRIPTION AND CONDITIONS

Catherine C. Detko owns a 38.35 acre parcel of property located at 7205 8th Street, Vero Beach, FL 32968. Staff was recently approached by Thomas Kennedy, realtor for Ms. Detko about the property. The subject property consists of a 38.35 acre unimproved vacant parcel that is located adjacent to the southeast corner of 8th Street and 74th Avenue. The property is zoned A-1 agricultural. Indian River County is purchasing the property for a future stormwater treatment facility to remove nitrogen & phosphorus from the stormwater in the IRFWCD canal system before discharge into the Indian River Lagoon.

The County offered \$958,750.00 to purchase the property. After a few weeks of negotiations all parties agreed on \$958,750.00 purchase price, and the County paying all closing costs estimated at \$17,000.00. The County obtained an appraisal of the property indicating a value of \$1,080,000.00.

FUNDING

Funding for this expense in the amount of \$975,750 is budgeted and available in the Optional Sales Tax/Public Works/All Land-TMDL/Lagoon Treatment account.

Account Name	Account Number	Amount
Optional Sales Tax/Public Works/All Land –	31524338-066110-21006	\$975,750.00
TMDL/Lagoon Treatment		

RECOMMENDATION

Staff recommends the Board approve the Purchase Agreement in the amount of \$958,750.00, with an estimated \$17,000.00 in closing costs to be paid by the County for purchase of the 38.35 acre property located at $7205~8^{th}$ Street, Vero Beach, FL 32968, and authorize the Chairman to execute the purchase agreement on behalf of the Board.

ATTACHMENTS

Purchase Agreement Boundary Survey Location Map

APPROVED AGENDA ITEM FOR: March 16, 2021