

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

CONSENT

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka P.E., Public Works Director

FROM: James W. Ennis P.E., PMP, County Engineer

SUBJECT: Release of Retainage and Change Order No. 1 for CR512 Westbound Resurfacing (Roseland Road to US 1) and CR512 Eastbound Resurfacing (Easy Street to US 1) IRC-1139

DATE: September 5, 2018

DESCRIPTION AND CONDITIONS

On April 4, 2017, the Board of County Commissioners awarded Bid No. 2017034 to Timothy Rose Contracting, Inc. in the amount of \$3,491,545.38 for the resurfacing of CR512 which included the dual westbound lanes from Roseland Road to US-1 of CR512 and the eastbound lanes from Easy Street to US-1.

Change Order No. 1 is to make final adjustments to contract bid items for a decrease to the total contract price by \$128,301.36 for a final cost of \$3,363,244.02 and make final contract time adjustments.

Timothy Rose Contracting, Inc. has completed the project and has been paid \$3,195,081.82 with \$168,162.20 held in retainage. Timothy Rose Contracting, Inc. has submitted Application for Payment No. 8 for release of retainage in the amount of \$168,162.20.

FUNDING

Funding is budgeted and available in Secondary Roads/FDOT SCOP Grant/CR512 Resurfacing (Easy Street/US-1/Roseland Road)/Retainage, Account No. 109-206000-16010 in the amount of \$168,162.20.

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Application for Payment No. 8 to Timothy Rose Contracting, Inc. in the amount of \$168,162.20 for release of retainage.

ATTACHMENTS

1. Timothy Rose Contracting, Inc. Application for Payment No. 8
2. Change Order No. 1

APPROVED AGENDA ITEM FOR SEPTEMBER 18, 2018