

Office of Public Hearing 3/25/2025

INDIAN RIVER COUNTY ATTORNEY

Jennifer W. Shuler, County Attorney Susan J. Prado, Deputy County Attorney Christopher A. Hicks, Assistant County Attorney

MEMORANDUM

TO: Board of County Commissioners

THROUGH: John A. Titkanich, Jr., County Administrator

FROM: Susan J. Prado, Deputy County Attorney

DATE: March 6, 2025

SUBJECT: Second Public Hearing – Proposed Developer's Agreement Between Meritage

Homes of Florida, Inc. and Indian River County

This is the second of two public hearings required by Florida Statute Section 163.3225 for the approval of a proposed developer's agreement. The first public hearing was held on March 11, 2025.

Lakeside West is a proposed residential planned development consisting of 201 Single Family lots to be located north of 25th Street SW on the west side of 43rd Avenue SW. This project is proposed to be constructed in 2 phases. Phase 1 contains 153 units and phase 2 contains 48 units. Developer understands that as part of the development process they are to provide or pay for their fair share of the cost that the County would otherwise incur to accommodate the new growth as well as the provision for required improvements to accommodate their new proposed development. The required improvements and contributions for the proposed development are contained in the attached proposed Developer's Agreement.

<u>Funding</u>: The cost of recording the Developer's Agreement is estimated to be \$282.00 and will be funded from the Planning and Development Services budget within the MSTU Fund/County Planning/Recording Fees, Account No.: 00420515-034830. The cost of publication of the required public notice for the public hearing(s) is estimated to be \$262.72. The cost will be funded from the Planning and Development Services budget within the MSTU Fund/County Planning/Legal Ads, Account No.: 00420515-034910.

| Account Description | Account Number | Amount |
|--|-----------------|----------|
| MSTU Fund/County Planning/Recording Fees | 00420515-034830 | \$282.00 |
| MSTU Fund/County Planning/Legal Ads | 00420515-034910 | \$262.72 |

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<u>Recommendation</u>: Staff recommends the Board review the Proposed Developer's Agreement, open the public hearing for comment, close the public hearing and make a motion to approve the Proposed Developer's Agreement and allow the Chairman to sign said agreement.

Attachments: Aerial Photo

Document Demonstrating Location and Surrounding Zoning

Traffic Study

Proposed Developers Agreement with Meritage Homes of Florida, Inc.

Copies to: Meritage Home of Florida, Inc.

David Lewis, Esq.

Planning and Development Services

Public Works

Utilities