

Office of the INDIAN RIVER COUNTY ADMINISTRATOR

Jason E. Brown, County Administrator Michael C. Zito, Assistant County Administrator

MEMORANDUM

TO: Members of the Board of County Commissioners
FROM: Jason E. Brown, County Administrator
DATE: April 1, 2020
SUBJECT: Ratification of County Administrator's Actions

At its meeting of March 17, 2020, the Board of County Commissioners ("Board") adopted Resolution No. 2020-031, effective March 18, 2020, giving the County Administrator or his designee the authority to execute all documents necessary to the proper functioning of the County during the period commencing March 18, 2020, through and including April 6, 2020, or in the event of a locally declared state of emergency due to COVID-19, until the Board is able to meet. Any such documents that are executed by the County Administrator or his designee, however, are to be brought to the Board for ratification, once the Board is able to meet.

At that March 17, 2020 County Commission meeting, the Board approved an Agreement to Warranty and Guaranty Utility Improvements under Florida East Coast Railway Property ("Agreement") in connection with the High Pointe Subdivision project. The developer, GRBK GHO High Pointe, LLC, on March 30, 2020 posted \$116,615.01 cash to be held in escrow as supporting security under the Agreement; and a Cash Deposit and Escrow Agreement was prepared by the County Attorney's Office to support the cash escrow, necessitating the need for signature by the County Administrator under authority of Resolution No. 2020-31.

Presented herewith for ratification by the Board is the Cash Deposit and Escrow Agreement.

<u>Recommendation</u>: The County Administrator and the County Attorney recommend that the Board ratify the Cash Deposit and Escrow Agreement.

<u>Attachment:</u> Cash Deposit and Escrow Agreement